

Opening of South Australian Office

Indiana Resources Limited (ASX:IDA) (Indiana or the Company) advises that it is relocating its principal place of business to Adelaide, South Australia, with immediate effect. The change in office location underlines Indiana's commitment to exploration in the Central Gawler Craton. The Company's new address is:

9/22 Ware St Thebarton SA 5031 Australia

The Company additionally advises that its registered office and postal address has changed to the below with immediate effect. Company secretarial and financial services will continue to be managed by Ms Kate Stoney at the address below.

1/24 Mumford Pl Balcatta WA 6021 Australia

All other contact details remain unchanged.

Company Comment

Chief Executive Officer Richard Maish said:

"The Adelaide move locates Indiana's office closer to our key stakeholders, and importantly to our Central Gawler Project. With exploration activity increasing across our 100% owned 5,713km² Project area, with a strong focus on REE, gold and base metals, it makes sense to be located closer to our centre of activity. The consolidation of our operations into one project office also reduces costs and improves business efficiencies for the Company."

ENDS

This announcement is authorised for release by the Chair of Indiana Resources Limited with the authority from the Board of Directors.

For further information, please contact:

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For more information, please visit www.indianaresources.com.au

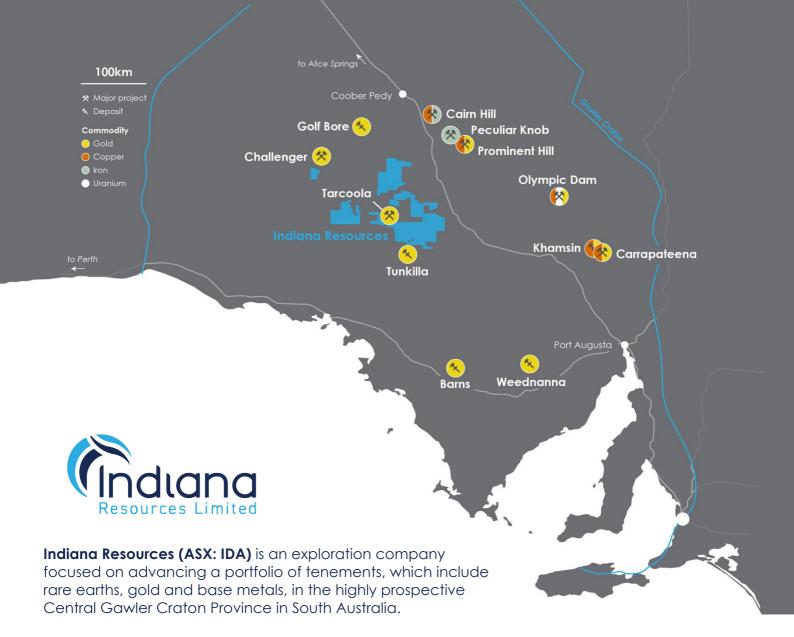


CAPITAL STRUCTURE

488,804,819 Shares on Issue A\$0.052 Share Price 25.4M Market Cap **BOARD & MANAGEMENT**

Bronwyn Barnes Executive Chair David Ward Non-Executive Director Robert (Bob) Adam Non-executive Director Richard Maish CEO Kate Stoney CFO & Company Secretary **CONTACT US** +61 (8) 6241 1

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Indiana's ground position in the Gawler Craton covers 5,713km²– with the Company's tenements strategically located between the historic gold mining centres of Tunkillia (965,000 ounce gold resource) and Tarcoola (15,800 ounce gold resource).

With a historical focus on gold, Indiana is progressing plans for a targeted Rare Earth Elements (REE) drilling programme. The Company benefits by its strategic positioning in a tightly held region, known for gold but with exciting REE opportunities.

The Company has a highly experienced management team, led by Executive Chair Bronwyn Barnes and CEO Richard Maish. Indiana has a tightly held register with benefits from strong support from major shareholders who are aligned with the Company's growth story.

