

9 December 2022

ASX RELEASE

CHANGE OF EXTERNAL AUDITOR FROM PWC TO KPMG

Harmony Corp Ltd (ASX: HMY; "Harmony" or "the Company") advises that KPMG has been appointed as the Company's external auditors. The appointment of KPMG follows a review of the Company's external audit arrangements, with PricewaterhouseCoopers ("PwC") having served as the Company's external auditors for the past eight years. The Company's Audit and Risk Committee recommended the appointment of KPMG based upon their industry expertise.

PwC has given written notice of its resignation as the Company's external auditors in accordance with section 207R of the Companies Act 1993 (New Zealand) (the "Act"), with effect from 9 December 2022. PwC stated that their resignation does not reflect any concerns with the Company or the Company's auditing engagements. PwC does not require any particular communication be given to the Company's shareholders under section 207V of the Act, but has reviewed and approved the contents of this notice.

The Board accepted the Audit and Risk Committee's nomination of KPMG, and accordingly, KPMG were appointed as the Company's external auditors with effect from 9 December 2022 in accordance with section 207R of the Act.

The Board would like to take this opportunity to thank PwC for its past assistance and services provided to the Company to date.

This release was authorised by the Board of Harmony Corp Limited.

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For queries please contact:

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ABOUT HARMONEY

Harmony is the only 100% consumer-direct personal lender operating across Australia and New Zealand. Harmony provides customers with unsecured personal loans that are fast, easy, competitively priced (using risk-adjusted interest rates) and accessed 100% online.

Harmony's purpose is to help people achieve their goals through financial products that are fair, friendly, and simple to use.

Harmony's proprietary digital lending platform, Stellare® is the power behind the platform. Stellare® can process, approve and fund most loan applications within 24 hours. Stellare® also replaces the traditional industry credit scorecard with Libra®, our predictive behavioural analytics engine. Libra® uses machine learning to analyse our rich, direct consumer data to deliver automated credit decisioning and superior risk-based pricing.

BUSINESS FUNDAMENTALS

- Harmony provides risk based priced unsecured personal loans of up to \$70,000 to consumers across Australia and NZ
- Its 100% consumer-direct model and automated loan approval system is underpinned by Harmony's scalable Stellare® proprietary technology platform
- A large percentage of Harmony's originations come from existing customers with no customer acquisition cost
- Harmony is comprised of a team of ~85 full-time employees predominantly based in NZ, half of whom comprise engineering, data science and product professionals
- Harmony has a highly diversified funding panel which includes warehouses being provided by three of the "Big-4" banks across Australia and New Zealand and in addition in October 2021 has issued its first asset backed securitisation which was publicly rated by Moody's.

For further information visit <https://www.harmony.co.nz/> or <https://www.harmony.com.au/>.