

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Link Administration Holdings Limited
ABN	27 120 964 098

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vivek Bhatia
Date of last notice	9 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	5 December 2022
No. of securities held prior to change	482,649 PSRs that may vest in August 2023 (depending on achievement of vesting conditions) 469,368 PSRs that may vest in August 2024 (depending on achievement of vesting conditions) 105,328 restricted fully paid ordinary shares held by Link Administration Holdings Limited Employee Share Trust for the benefit of Mr Bhatia. The shares are held under a holding lock until 31 August 2023 384,785 fully paid ordinary shares

Appendix 3Y
Change of Director's Interest Notice

Class	Performance Share Rights (PSRs) Restricted Shares
Number acquired	573,770 PSRs 187,431 Restricted Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>PSRs</p> <p>PSRs granted under the Link Group Omnibus Equity Plan (Plan) are granted to Plan participants for nil financial consideration</p> <p>As described in the Link Group Notice of 2022 Annual General Meeting (AGM), the number of PSRs granted was determined by dividing the long-term component of Mr Bhatia's remuneration by the twenty trading-day volume weighed average market price (VWAP) for Link Group Shares from 31 August 2022, being the date of announcement of Link Group's full year results for the financial year ended 30 June 2022. The VWAP for this period was \$3.66</p> <p>As approved by shareholders at the 2022 AGM, the calculation to determine the number of PSRs was:</p> $\frac{\$2,100,000}{\$3.66} = 573,770 \text{ PSRs}$ <p>Restricted Shares</p> <p>In FY22, deferral of 50% of any earned STI into Link Group shares is mandated for Executive KMPs, including Mr Bhatia. The shares are subject to a two-year holding lock</p> <p>As set out in the 2022 Remuneration Report, 50% of Mr Bhatia's STI award amounts to \$686,000. The number of restricted shares was determined by dividing this STI amount by the twenty trading-day volume weighed average market price (VWAP) for Link Group Shares from 31 August 2022, being the date of announcement of Link Group's full year results for the financial year ended 30 June 2022. The VWAP for this period was \$3.66</p> $\frac{\$686,000}{\$3.66} = 187,431 \text{ Restricted Shares}$
No. of securities held after change	482,649 PSRs that may vest in August 2023 (depending on achievement of vesting conditions) 469,368 PSRs that may vest in August 2024 (depending on achievement of vesting conditions)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

	<p>573,770 PSRs that may vest in August 2025 (depending on achievement of vesting conditions)</p> <p>292,759 restricted fully paid ordinary shares held by Link Administration Holdings Limited Employee Share Trust for the benefit of Mr Bhatia. 105,328 of which are held under a holding lock until 31 August 2023 and the remaining balance of 187,431 are held under a holding lock until 31 August 2024</p> <p>384,785 fully paid ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Grant of Performance Share Rights under the Link Group Omnibus Equity Plan approved by shareholders at the 2022 AGM</p> <p>Issue of Restricted Shares</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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Appendix 3Y
Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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