

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Redbubble LimitedACN/ARSN 119 200 592**1. Details of substantial holder(1)**Name Osmium Partners, LLC

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on09/12/2022

The previous notice was given to the company on

03/11/2022

The previous notice was dated

01/11/2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	18,199,838	6.55%	20,473,503	7.37%
ADR each representing 10 Ordinary Shares	1,789,000	0.64%	2,418,000	0.87%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to	Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Please refer to	Annexure A				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

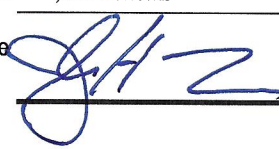
Name and ACN/ARSN (if applicable)	Nature of association
Osmium Partners, LLC	Fund Manager
John H. Lewis	Managing Member of Osmium Partners, LLC for itself and as General Partner of Osmium Capital, LP, Osmium Capital II, LP, Osmium Spartan, LP and Osmium Diamond, LP

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Osmium Partners, LLC	300 Drakes Landing Road, Suite 172, Greenbrae, CA 94904, USA
John H. Lewis	300 Drakes Landing Road, Suite 172, Greenbrae, CA 94904, USA

Signature

print name John H. Lewis
 sign here 
 date 09 /12 /2022

Managing Member of Osmium Partners, LLC
 for itself and as General Partner of
 Osmium Capital, LP, Osmium Capital II, LP,
 capacity Osmium Spartan, LP and Osmium Diamond, LP

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

3. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Number of Securities	Class of Securities	Person's votes affected
11/4/2022	Osmium Capital, LP	Acquisition	\$8,608.71	15,194	Ordinary	15,194
11/11/2022	Osmium Capital, LP	Acquisition	\$81,394.06	139,000	Ordinary	139,000
11/15/2022	Osmium Capital, LP	Acquisition	\$30,675.58	46,583	Ordinary	46,583
11/16/2022	Osmium Capital, LP	Acquisition	\$135,942.29	208,500	Ordinary	208,500
11/25/2022	Osmium Capital, LP	Acquisition	\$117,140.62	201,167	Ordinary	201,167
11/25/2022	Osmium Capital, LP	Acquisition	\$70,572.26	115,209	Ordinary	115,209
11/30/2022	Osmium Capital, LP	Acquisition	\$37,842.58	68,000	Ordinary	68,000
12/9/2022	Osmium Capital, LP	Acquisition	\$90,225.00	160,000	Ordinary	16,000
11/1/2022	Osmium Capital II, LP	Acquisition	\$51,094.94	91,500	Ordinary	91,500
11/11/2022	Osmium Capital II, LP	Acquisition	\$35,719.70	61,000	Ordinary	61,000
11/15/2022	Osmium Capital II, LP	Acquisition	\$10,912.69	16,514	Ordinary	16,514
11/16/2022	Osmium Capital II, LP	Acquisition	\$59,658.13	91,500	Ordinary	91,500
11/25/2022	Osmium Capital II, LP	Acquisition	\$39,889.75	68,483	Ordinary	68,483
11/25/2022	Osmium Capital II, LP	Acquisition	\$24,036.29	39,220	Ordinary	39,220
12/9/2022	Osmium Capital II, LP	Acquisition	\$14,097.66	25,000	Ordinary	25,000
11/3/2022	Odmium Diamond, LP	Acquisition	\$50,329.46	90,000	Ordinary	90,000
11/4/2022	Odmium Diamond, LP	Acquisition	\$14,497.60	25,665	Ordinary	25,665
11/15/2022	Odmium Diamond, LP	Acquisition	\$11,056.62	16,733	Ordinary	16,733
11/24/2022	Odmium Diamond, LP	Acquisition	\$39,889.75	68,483	Ordinary	68,483
11/25/2022	Odmium Diamond, LP	Acquisition	\$24,036.29	39,220	Ordinary	39,220
11/30/2022	Odmium Diamond, LP	Acquisition	\$91,798.46	165,000	Ordinary	165,000
12/1/2022	Odmium Diamond, LP	Acquisition	\$42,709.08	75,000	Ordinary	75,000
12/9/2022	Odmium Diamond, LP	Acquisition	\$36,653.91	65,000	Ordinary	65,000
11/3/2022	Osmium Spartan, LP	Acquisition	\$19,596.47	35,000	Ordinary	35,000
11/4/2022	Osmium Spartan, LP	Acquisition	\$5,779.83	10,164	Ordinary	10,164
11/15/2022	Osmium Spartan, LP	Acquisition	\$13,315.41	20,170	Ordinary	20,170
11/24/2022	Osmium Spartan, LP	Acquisition	\$52,349.19	89,883	Ordinary	89,883
11/25/2022	Osmium Spartan, LP	Acquisition	\$31,542.52	51,477	Ordinary	51,477
11/30/2022	Osmium Spartan, LP	Acquisition	\$55,642.45	100,000	Ordinary	100,000
12/1/2022	Osmium Spartan, LP	Acquisition	\$42,709.09	75,000	Ordinary	75,000
11/2/2022	John H. Lewis	Acquisition	\$23,585.75	6,600	ADR	66,000
11/3/2022	John H. Lewis	Acquisition	\$7,625.80	2,100	ADR	21,000
11/4/2022	John H. Lewis	Acquisition	\$18,285.50	4,600	ADR	46,000
11/9/2022	John H. Lewis	Acquisition	\$2,699.15	700	ADR	7,000
11/10/2022	John H. Lewis	Acquisition	\$38,434.05	9,700	ADR	97,000

11/11/2022	John H. Lewis	Acquisition	\$5,110.40	1,200	ADR	12,000
11/14/2022	John H. Lewis	Acquisition	\$33,735.35	7,900	ADR	79,000
11/15/2022	John H. Lewis	Acquisition	\$21,431.60	4,600	ADR	46,000
11/18/2022	John H. Lewis	Acquisition	\$865.90	200	ADR	2,000
11/22/2022	John H. Lewis	Acquisition	\$38,301.70	9,200	ADR	92,000
11/29/2022	John H. Lewis	Acquisition	\$19,559.10	5,100	ADR	51,000
11/30/2022	John H. Lewis	Acquisition	\$10,451.25	2,600	ADR	26,000
12/1/2022	John H. Lewis	Acquisition	\$406.95	100	ADR	1,000
12/7/2022	John H. Lewis	Acquisition	\$24,773.80	6,100	ADR	61,000
12/8/2022	John H. Lewis	Acquisition	\$8,955.45	2,200	ADR	22,000

4. Present relevant interests

Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Osmium Capital, LP	Osmium Capital, LP	BENEFICIAL	9,876,148 Ordinary Shares	9,876,148
Osmium Capital II, LP	Osmium Capital II, LP	BENEFICIAL	2,762,402 Ordinary Shares	2,762,402
Osmium Spartan, LP	Osmium Spartan, LP	BENEFICIAL	2,447,621 Ordinary Shares	2,447,621
Osmium Diamond, LP	Osmium Diamond, LP	BENEFICIAL	4,375,277 Ordinary Shares	4,375,277
John H. Lewis	John H. Lewis	DIRECT	1,012,055 Ordinary Shares	1,012,055
Osmium Capital, LP	Osmium Capital, LP	BENEFICIAL	500 ADR	5,000
Osmium Capital II, LP	Osmium Capital II, LP	BENEFICIAL	200 ADR	2,000
Osmium Spartan, LP	Osmium Spartan, LP	BENEFICIAL		
Osmium Diamond, LP	Osmium Diamond, LP	BENEFICIAL	300 ADR	3,000
John H. Lewis	John H. Lewis	DIRECT	240,800 ADR	2,408,000

Name: John H. Lewis

Date: 9/12/2022

Signature:

