

Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial holder**To Company Name/Scheme Resolute Mining LimitedACN/ARSN 097 088 689**1. Details of substantial holder (1)**Name Van Eck Associates Corporation (and its associates as referred to in paragraph 6).ACN/ARSN (if applicable) N/AThe holder became a substantial holder on 09/12/2022**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	112,844,681	112,844,681	5.30%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Van Eck Associates Corporation (VEAC)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 112,844,681

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GDXJ)	Ordinary shares 40,115,313
VEAC	State Street Bank and Trust Company as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund (IIG)	Ordinary shares 57,087,535
VEAC	CACEIS Bank, Luxembourg Branch as depositary for LO Funds – World Gold Expertise	LO Funds – World Gold Expertise (LODH)	Ordinary shares 3,248,233
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGDXJ)	Ordinary shares 8,455,868
VEAC	State Street Bank and Trust Company as custodian for Van Eck VIP Global Gold Fund	Van Eck VIP Global Gold Fund (VGOLD)	Ordinary shares 3,937,732

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder

became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
VEAC	See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
VEAC	Associate under section 12(2) of the Corporations Act.
Van Eck Securities Corporation	Associate under section 12(2) of the Corporations Act.
Van Eck Absolute Return Advisers, Inc.	Associate under section 12(2) of the Corporations Act.
VanEck Australia Pty Ltd	Associate under section 12(2) of the Corporations Act.
VanEck Investments Limited	Associate under section 12(2) of the Corporations Act.
VanEck Asset Management B.V.	Associate under section 12(2) of the Corporations Act.

7. Addresses


The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozziiaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa capacity Manager

sign here



date 13/12/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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This is Annexure A of 3 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	09/20/2021	B	-	In-Kind	110,250
GDXJ	09/21/2021	B	-	In-Kind	157,500
GDXJ	09/22/2021	B	-	In-Kind	110,285
GDXJ	10/04/2021	B	-	In-Kind	141,948
GDXJ	10/13/2021	B	-	In-Kind	47,298
GDXJ	10/15/2021	B	-	In-Kind	78,820
GDXJ	10/19/2021	S	-	In-Kind	94,584
GDXJ	10/21/2021	S	-	In-Kind	63,048
GDXJ	10/22/2021	S	-	In-Kind	141,858
GDXJ	10/25/2021	S	-	In-Kind	126,096
GDXJ	11/10/2021	B	-	In-Kind	110,208
GDXJ	11/12/2021	B	-	In-Kind	110,208
GDXJ	11/16/2021	B	-	In-Kind	188,568
GDXJ	12/07/2021	B	-	In-Kind	15,723
GDXJ	12/16/2021	S	-	In-Kind	361,905
GDXJ	12/17/2021	B	1,360,130.79	-	3,530,336
GDXJ	01/06/2022	S	-	In-Kind	243,474
GDXJ	01/10/2022	S	-	In-Kind	86,960
GDXJ	01/27/2022	S	-	In-Kind	34,734
GDXJ	01/31/2022	S	-	In-Kind	34,824
GDXJ	01/31/2022	B	31,030.57	-	108,803
GDXJ	02/02/2022	B	-	In-Kind	86,940
GDXJ	02/04/2022	S	-	In-Kind	69,556
GDXJ	02/10/2022	S	-	In-Kind	104,328
GDXJ	02/11/2022	S	-	In-Kind	173,870
GDXJ	02/14/2022	B	-	In-Kind	139,152
GDXJ	02/23/2022	B	94,189.78	-	348,607
GDXJ	02/25/2022	S	-	In-Kind	140,768
GDXJ	03/03/2022	B	-	In-Kind	352,180
GDXJ	03/04/2022	B	-	In-Kind	88,035
GDXJ	03/08/2022	B	289,064.65	-	947,090
GDXJ	03/09/2022	B	-	In-Kind	36,146
GDXJ	03/09/2022	S	-	In-Kind	108,102
GDXJ	03/18/2022	B	2,101,867.88	-	6,177,640
GDXJ	03/21/2022	B	-	In-Kind	167,696
GDXJ	03/29/2022	S	-	In-Kind	125,784
GDXJ	04/06/2022	S	-	In-Kind	125,814
GDXJ	04/21/2022	B	-	In-Kind	167,216
GDXJ	04/26/2022	S	-	In-Kind	125,460
GDXJ	04/27/2022	S	-	In-Kind	230,021
GDXJ	05/03/2022	S	-	In-Kind	438,438
GDXJ	05/05/2022	B	-	In-Kind	167,032
GDXJ	05/09/2022	S	-	In-Kind	250,560



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	05/10/2022	S	-	In-Kind	208,810
GDXJ	05/12/2022	S	-	In-Kind	250,584
GDXJ	05/13/2022	S	-	In-Kind	417,740
GDXJ	05/17/2022	S	-	In-Kind	83,532
GDXJ	05/20/2022	S	-	In-Kind	125,364
GDXJ	05/26/2022	S	-	In-Kind	146,293
GDXJ	05/27/2022	S	-	In-Kind	83,600
GDXJ	05/31/2022	S	-	In-Kind	83,600
GDXJ	06/01/2022	S	-	In-Kind	250,764
GDXJ	06/06/2022	S	-	In-Kind	167,984
GDXJ	06/06/2022	B	26,294.64	-	95,550
GDXJ	06/07/2022	S	-	In-Kind	42,002
GDXJ	06/10/2022	S	-	In-Kind	147,000
GDXJ	06/13/2022	B	-	In-Kind	104,985
GDXJ	06/14/2022	B	-	In-Kind	104,980
GDXJ	06/15/2022	B	-	In-Kind	104,975
GDXJ	06/17/2022	B	-	In-Kind	420,380
GDXJ	06/17/2022	S	538,813.70	-	2,114,475
GDXJ	06/20/2022	S	19,473.19	-	77,885
GDXJ	06/22/2022	B	-	In-Kind	158,728
GDXJ	06/23/2022	B	-	In-Kind	378,822
GDXJ	06/28/2022	B	-	In-Kind	79,644
GDXJ	06/29/2022	B	-	In-Kind	298,680
GDXJ	07/06/2022	B	-	In-Kind	219,142
GDXJ	07/11/2022	S	-	In-Kind	139,454
GDXJ	07/13/2022	B	-	In-Kind	239,220
GDXJ	07/14/2022	B	-	In-Kind	199,330
GDXJ	07/15/2022	B	-	In-Kind	139,545
GDXJ	07/18/2022	B	-	In-Kind	199,350
GDXJ	07/19/2022	B	-	In-Kind	199,340
GDXJ	07/21/2022	B	-	In-Kind	199,340
GDXJ	07/22/2022	B	-	In-Kind	199,330
GDXJ	07/25/2022	B	-	In-Kind	99,660
GDXJ	07/27/2022	B	-	In-Kind	279,034
GDXJ	07/28/2022	B	-	In-Kind	219,230
GDXJ	08/11/2022	S	-	In-Kind	179,307
GDXJ	08/12/2022	S	-	In-Kind	99,635
GDXJ	08/18/2022	S	-	In-Kind	199,370
GDXJ	08/19/2022	S	-	In-Kind	199,370
GDXJ	08/23/2022	S	-	In-Kind	179,487
GDXJ	08/25/2022	S	-	In-Kind	259,831
GDXJ	08/29/2022	S	-	In-Kind	139,937
GDXJ	09/06/2022	S	-	In-Kind	120,186



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	09/09/2022	S	-	In-Kind	80,108
GDXJ	09/12/2022	S	-	In-Kind	220,242
GDXJ	09/14/2022	S	-	In-Kind	200,290
GDXJ	09/15/2022	S	-	In-Kind	160,240
GDXJ	09/16/2022	S	-	In-Kind	340,612
GDXJ	09/16/2022	S	321,299.64	-	1,414,539
GDXJ	09/28/2022	S	-	In-Kind	173,250
GDXJ	10/04/2022	S	-	In-Kind	134,757
GDXJ	10/14/2022	S	-	In-Kind	38,508
GDXJ	10/17/2022	S	-	In-Kind	154,048
GDXJ	10/24/2022	B	-	In-Kind	115,512
GDXJ	10/27/2022	B	-	In-Kind	384,980
GDXJ	10/28/2022	S	-	In-Kind	115,500
GDXJ	10/31/2022	S	-	In-Kind	38,500
GDXJ	11/04/2022	S	-	In-Kind	249,821
GDXJ	11/07/2022	B	-	In-Kind	288,195
GDXJ	11/09/2022	B	-	In-Kind	192,100
GDXJ	11/10/2022	B	-	In-Kind	115,260
GDXJ	11/11/2022	B	-	In-Kind	230,496
GDXJ	11/14/2022	B	-	In-Kind	439,632
GDXJ	11/16/2022	S	-	In-Kind	182,330
GDXJ	11/21/2022	S	-	In-Kind	255,374
GDXJ	11/25/2022	B	-	In-Kind	364,830
GDXJ	11/30/2022	S	5,295,036.28	-	32,886,746
GDXJ	12/01/2022	B	-	In-Kind	362,220
GDXJ	12/05/2022	S	-	In-Kind	255,087
IIG	11/07/2022	B	177,217.16	-	855,666
IIG	11/15/2022	B	220,715.39	-	1,181,688
IIG	11/16/2022	B	130,320.74	-	656,868
IIG	11/18/2022	B	677,678.53	-	3,561,387
IIG	11/21/2022	B	836,916.19	-	4,447,380
IIG	11/22/2022	B	560,706.78	-	3,026,308
IIG	11/25/2022	B	151,598.78	-	840,954
IIG	11/28/2022	B	105,125.82	-	584,782
IIG	11/29/2022	B	709,537.12	-	4,009,476
IIG	11/30/2022	B	712,648.49	-	4,447,382
IIG	12/05/2022	B	529,869.42	-	2,695,241
IIG	12/06/2022	B	1,290,132.77	-	6,522,534
IIG	12/07/2022	S	139,351.33	-	716,153
IIG	12/08/2022	S	373,789.47	-	1,863,547
LODH	11/07/2022	B	10,817.98	-	52,233
LODH	11/14/2022	B	234,427.07	-	1,263,000
LODH	11/15/2022	B	13,343.55	-	71,440



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
LODH	11/16/2022	B	7,878.75	-	39,712
LODH	11/18/2022	B	40,969.50	-	215,306
LODH	11/21/2022	B	50,596.27	-	268,869
LODH	11/22/2022	B	33,897.82	-	182,957
LODH	11/25/2022	B	9,165.11	-	50,841
LODH	11/28/2022	B	6,355.56	-	35,354
LODH	11/29/2022	B	42,895.27	-	242,394
LODH	11/30/2022	B	43,083.25	-	268,867
LODH	12/05/2022	B	32,033.49	-	162,942
LODH	12/06/2022	B	77,994.63	-	394,318
VGOLD	11/07/2022	B	11,333.70	-	54,723
VGOLD	11/15/2022	B	14,082.26	-	75,395
VGOLD	11/16/2022	B	8,314.82	-	41,910
VGOLD	11/18/2022	B	43,237.32	-	227,224
VGOLD	11/21/2022	B	53,396.79	-	283,751
VGOLD	11/22/2022	B	35,774.31	-	193,085
VGOLD	11/25/2022	B	9,672.39	-	53,655
VGOLD	11/28/2022	B	6,707.37	-	37,311
VGOLD	11/29/2022	B	45,269.78	-	255,812
VGOLD	11/30/2022	B	45,468.26	-	283,751
VGOLD	12/05/2022	B	33,806.57	-	171,961
VGOLD	12/06/2022	B	108,045.22	-	546,245
UCTGDXJ	10/19/2021	B	18,464.90	-	41,490
UCTGDXJ	11/09/2021	B	61,779.59	-	142,994
UCTGDXJ	11/10/2021	B	9,156.05	-	20,431
UCTGDXJ	11/19/2021	B	15,327.03	-	36,060
UCTGDXJ	12/07/2021	S	38,548.08	-	108,597
UCTGDXJ	12/17/2021	B	178,463.42	-	463,495
UCTGDXJ	12/23/2021	B	18,276.03	-	48,090
UCTGDXJ	01/20/2022	S	50,801.15	-	139,808
UCTGDXJ	01/24/2022	S	42,861.45	-	135,737
UCTGDXJ	02/02/2022	S	23,605.38	-	81,406
UCTGDXJ	03/08/2022	B	33,264.80	-	109,054
UCTGDXJ	03/18/2022	B	214,943.99	-	632,125
UCTGDXJ	05/17/2022	S	33,658.80	-	113,417
UCTGDXJ	06/17/2022	S	50,471.95	-	197,949
UCTGDXJ	09/12/2022	B	15,569.31	-	62,271
UCTGDXJ	09/16/2022	S	37,434.69	-	166,393
UCTGDXJ	10/31/2022	B	20,926.49	-	104,622
UCTGDXJ	11/14/2022	B	17,630.96	-	97,940
UCTGDXJ	11/15/2022	B	26,717.04	-	144,402
UCTGDXJ	11/16/2022	B	25,471.95	-	127,347



This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
In-Kind transactions result from receiving a basket of securities (including RESOLUTE MINING LTD) in exchange for securities.					