NextEd Group Limited

ASX RELEASE

14 December 2022

Relief from Quarterly Reporting

NextEd Group Limited (ASX:NXD) (the **Company** or **NextEd**) (formerly iCollege Limited) advises that ASX has exercised its discretion to lift the requirement for the Company to lodge quarterly cash flow and activities reports under Listing Rules 4.7B and 4.7C due to its record of positive net operating cash flows over the past 12 months.

NextEd will now lodge preliminary final reports (Appendix 4E) and half yearly reports (Appendix 4D) within two months of the end of the relevant reporting period. The Company's next periodic report will be the half year report for the period ending 31 December 2022 due no later than 28 February 2023.

While NextEd is no longer required to submit quarterly reports, it remains committed to providing its shareholders with regular updates on performance.

This announcement has been approved for release by the Company Secretary.

For further information:

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NextEd is a leading vocational education and higher education provider comprised of businesses delivering accredited and non-accredited courses and services across Australia. NextEd also operates an international student recruitment agency with operations in Europe, South America and Australia.