

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of initial substantial holder**

**To: Company Name/Scheme:** Hipages Group Holdings Ltd

ACN/ARSN: 644 430 839

**1. Details of substantial holder**

Name Mitsubishi UFJ Financial Group, Inc.

The holder became a substantial holder on: 12 December 2022

The holder became aware on: 14 December 2022

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Ordinary shares	6,877,844	6,877,844	5.24%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	6,522,853 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	353,252 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	1,739 Ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong	Not applicable	1,015,666 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Citicorp Nominees Pty Limited (Australia)	Not applicable	5,507,187 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not applicable	353,252 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not applicable	1,739 Ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
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		<b>Cash</b>	<b>Non-cash</b>	
See annexure B to this notice				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See annexure A to this notice	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**8. Signature**


Dated 15 December 2022

Kenji Takase

Authorised signatory

**Annexure A**

This is annexure A of 5 pages referred to in Form 603, Notice of initial substantial holder dated 15 December 2022



Kenji Takase | Authorised signatory

Dated 15 December 2022

**SCHEDULE**

MUFG Bank, Ltd.  
Mitsubishi UFJ Trust and Banking Corporation  
Mitsubishi UFJ Securities Holdings Co., Ltd.  
The Mitsubishi UFJ Factors Limited  
Mitsubishi UFJ Jinji Service Co., Ltd.  
MU Techno-service Co., Ltd.  
Tokyo Credit Service, Ltd.  
MU Business Service Co., Ltd.  
Mitsubishi UFJ Loan Business Co.,Ltd.  
Mitsubishi UFJ Information Technology, Ltd.  
MU Center Service Tokyo Co., Ltd.  
MU Center Service Nagoya Co., Ltd.  
MU Center Service Osaka Co., Ltd.  
Mitsubishi UFJ Business Partner Co., Ltd.  
MU Property Research Company Limited  
Mitsubishi UFJ Home Loan CREDIT CO., LTD.  
The Diamond Home Credit Company Limited  
Mitsubishi UFJ Research & Consulting Co., Ltd.  
Digital Governance Academy Asia-Pacific Co., Ltd.  
MU Frontier Servicer Co., Ltd.  
Otemachi Guarantee Co., Ltd.  
GD Holdings Company Limited  
MU Loan Administration Support Co., Ltd.  
MU Communications Co.,Ltd.  
Japan Electronic Monetary Claim Organization  
MUT Business Outsourcing Co., Ltd.  
Mezzanine Solution III Limited Partnership  
Mezzanine Solution IV Limited Partnership  
Matsuri LLC  
BusinessTech Co.,Ltd  
Tokumei-Kumiai (KAIDAN)  
MUFG Trading, Ltd.  
Mitsubishi UFJ Capital Co., Ltd.  
Mitsubishi UFJ Capital III, Limited Partnership  
Mitsubishi UFJ Capital IV, Limited Partnership  
Mitsubishi UFJ Capital V, Limited Partnership  
Mitsubishi UFJ Capital VI, Limited Partnership  
Mitsubishi UFJ Capital VII, Limited Partnership  
Mitsubishi UFJ Capital VIII, Limited Partnership  
Mitsubishi UFJ Life Science 2, Limited Partnership  
Mitsubishi UFJ Life Science 3, Limited Partnership  
Tohoku Senary Industry Support, Limited Partnership  
OiDE Fund Investment Limited Partnership  
Mitsubishi UFJ Personal Financial Advisers Co., Ltd.  
Mitsubishi UFJ Financial Partners Co., Ltd.  
The Mitsubishi Asset Brains Company, Limited  
BOT Lease Co., Ltd.  
Nippon Mutual Housing Loan Co., Ltd.  
JM Real Estate Co., Ltd.  
au Jibun Bank Corporation  
JACCS CO.,LTD.  
JALCARD Inc.  
Yume Shokei Fund No.2  
Yume Shokei Fund No.3  
Marunouchi Capital Fund II Limited Partnership  
Recruit MUFG Business Co., Ltd.  
Cotra Ltd.  
Biz Forward, Inc.

M·U·Trust Sougou Kanri Co., Ltd  
 Mitsubishi UFJ Trust Business Co., Ltd.  
 Ryoshin Data Co., Ltd.  
 Mitsubishi UFJ Trust Systems Co., Ltd.  
 Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.  
 Mitsubishi UFJ Trust Hosyo Co., Ltd.  
 M·U·Trust·Apple Planning Company, Ltd.  
 Mitsubishi UFJ Real Estate Services Co., Ltd.  
 Mitsubishi UFJ Daiko Business Co., Ltd.  
 The Master Trust Bank of Japan, Ltd.  
 MU Investments Co., Ltd.  
 Japan Shareholder Services Ltd.  
 Mitsubishi UFJ Kokusai Asset Management Co., Ltd.  
 Tokumei-Kumiai (CPI) Tokumei-Kumiai (GII)  
 Tokumei-Kumiai (Gate Bridge 1)  
 Tokumei-Kumiai (CM2)  
 Tokumei-Kumiai (CM3)  
 Tokumei-Kumiai (FIELD)  
 Tokumei-Kumiai (HORSE)  
 Tokumei-Kumiai (BRIDGE)  
 Tokumei-Kumiai (FST)  
 Tokumei-Kumiai (YUTORI)  
 Tokumei-Kumiai (SUNSHINE2)  
 Tokumei-Kumiai (FLEUR)  
 Tokumei-Kumiai (HAWK)  
 Tokumei-Kumiai (FLAG)  
 Tokumei-Kumiai (SUNSHINE3)  
 Tokumei-Kumiai (STONE)  
 Tokumei-Kumiai (HERBS)  
 Tokumei-Kumiai (SUNSHINE4)  
 Tokumei-Kumiai (PALACE)  
 Tokumei-Kumiai (LEAF)  
 Human Resources Governance Leaders Co., Ltd.  
 Mitsubishi UFJ Alternative Investments Co., Ltd.  
 MU Trust Property Management Co., Ltd.  
 Tokumei-Kumiai (RICE)  
 TOKKINGAI (Fund Number.900338)  
 TOKKINGAI (Fund Number.900327)  
 TOKKINGAI (Fund Number.900344)  
 MM Partnership  
 MUS Information Systems Co., Ltd.  
 MUS Business Service Co., Ltd.  
 Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.  
 au kabu.com Securities Co., Ltd.  
 Morgan Stanley MUFG Securities Co., Ltd.  
 Mitsubishi UFJ NICOS Co., Ltd.  
 Card Business Service Co.,Ltd.  
 Ryoshin DC Card Company Ltd.  
 JMS Co., Ltd.  
 Paygent Co., Ltd.  
 JA Card Co., Ltd ACOM CO., LTD.  
 IR Loan Servicing, Inc.  
 MU Credit Guarantee Co., Ltd.  
 GeNiE Inc.  
 Japan Digital Design, Inc.  
 Global Open Network, Inc.  
 Global Open Network Japan, Inc.  
 MUFG Innovation Partners Co., Ltd.  
 MUFG Innovation Partners No.1 Investment Partnership  
 MUFG Innovation Partners No.2 Investment Partnership  
 Mitsubishi Research Institute DCS Co., Ltd.  
 Mitsubishi HC Capital Inc.  
 Solution Design Co.,Ltd.  
 Nippon Record Keeping Network Co., Ltd.  
 Mitsubishi UFJ Financial Partners Co.,Ltd.  
 Mitsubishi UFJ Life Science 1, Limited Partnership  
 Banco MUFG Brasil S.A.  
 BTMU (Curacao) Holdings N.V.  
 MUFG Bank (Europe) N.V.  
 MUFG Funding (UK) Limited  
 MUFG Europe Lease (Deutschland) GmbH i.L.  
 MUFG Bank (Malaysia) Berhad  
 MUFG North America International, Inc.  
 MUFG Bank Mexico, S.A.  
 MUFG Nominees (HK) Limited  
 MUFG Nominees (UK) Limited  
 MUFG Americas Holdings Corporation

Shiloh IV Wind Project, LLC  
 Shiloh IV Holdings Lessor Trust  
 Green Union I Trust  
 Green Union II Trust  
 Green Union III Trust  
 MUFG Americas Funding Corporation  
 MUFG Americas Leasing Corporation  
 MUFG Americas Financial Services, Inc.  
 MUFG Americas Leasing (Canada) Corporation  
 MUFG Americas Leasing & Finance, Inc.  
 MUFG Americas Capital Leasing & Finance, LLC  
 MUFG Americas LF Capital LLC  
 MUFG Americas Capital Company  
 MUFG Fund Services (USA) LLC  
 MUFG Securities Americas Inc.  
 MUFG Capital Analytics LLC  
 MUFG Investor Services (US), LLC  
 Intrepid Investment Bankers LLC  
 Catalina Solar Holdings Lessor Trust  
 Catalina Solar, LLC  
 Morgan Stanley MUFG Loan Partners, LLC  
 PT. MU Research and Consulting Indonesia  
 MU Research and Consulting (Thailand) Co., Ltd.  
 MUFG Participation (Thailand) Co., Ltd.  
 AO MUFG Bank (Eurasia)  
 MUFG Bank (China), Ltd.  
 BTMU Liquidity Reserve Investment Limited  
 MUFG Bank Turkey Anonim Sirketi  
 Bank of Ayudhya Public Company Limited  
 Krungsri Ayudhya AMC Limited  
 Krungsri Nimble Company Limited  
 Ayudhya Development Leasing Company Limited  
 Ayudhya Capital Auto Lease Public Company Limited  
 Krungsriayudhya Card Company Limited  
 General Card Services Limited  
 Ayudhya Capital Services Company Limited  
 Krungsri General Insurance Broker Limited  
 Krungsri Life Assurance Broker Limited  
 Krungsri Asset Management Company Limited  
 Total Services Solutions Public Company Limited  
 Ngern Tid Lor Public Company Limited  
 Krungsri Securities Public Company Limited  
 Siam Realty and Services Security Co.,Ltd.  
 Krungsri Leasing Services Co., Ltd.  
 HATTHA Bank Plc.  
 Krungsri Finnovate Co., Ltd.  
 Hattha Services Co., LTD.  
 Krungsri Non-deposit Taking Microfinance Institution Co., Ltd  
 Lotus' s Money Services  
 Finnovature Private Equity Trust I  
 BTMU Liquidity Reserve Investment 2 Limited  
 BTMU Liquidity Reserve Investment 3 Limited  
 PT Guna Dharma  
 PT Bank Danamon Indonesia, Tbk.  
 PT Adira Quantum Multifinance  
 PT Adira Dinamika Multi Finance Tbk  
 PT Zurich Asuransi Indonesia Tbk  
 MUFG Enterprise Solutions India Private Limited  
 PT Bumiputera - BOT Finance  
 BOT Lease Holding Philippines, Inc.  
 BOT Lease and Finance, Philippines, Inc.  
 BOT Lease (Thailand) Co., Ltd.  
 MUFG Holding (Thailand) Co., Ltd.  
 Bangkok MUFG Limited  
 BOT Lease (Tianjin) Co., Ltd.  
 BOTL Factoring (Shanghai) Co., Ltd.  
 BOT LEASE MEXICO S.A. DE C.V.  
 BOT FINANCE MEXICO, S.A. DE C.V., SOFOM, E.N.R.  
 GOLDEN ASIA FUND VENTURES LTD.  
 Lakefield Wind Project OP Trust  
 Lakefield Wind Project, LLC  
 Pacwind Holdings Lessor Trust  
 Pacific Wind, LLC  
 Vietnam Joint Stock Commercial Bank for Industry and Trade  
 GOLDEN ASIA FUND II, L.P.  
 Security Bank Corporation  
 GOLDEN ASIA FUND III, L.P.

Mars Growth Capital Pte. Ltd.  
 Mars Growth Capital Fund1, LP  
 SB Finance Company, Inc.  
 Mars Growth Capital Pre-Unicorn Fund, LP  
 Drakefield Holdco S.à.r.l.  
 Mitsubishi UFJ Trust International Limited  
 Mitsubishi UFJ Baillie Gifford Asset Management Limited  
 Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.  
 MUFG Lux Management Company S.A.  
 Mitsubishi UFJ Asset Management (UK) Ltd.  
 LUX J1 FUND  
 MUFG Investor Services Holdings Limited  
 MUFG Fund Services (Bermuda) Limited  
 MUFG Fund Services (Cayman) Limited  
 MUFG Fund Services (Cayman) Group Limited  
 MUFG Fund Services (Ireland) Limited  
 Fund Secretaries Limited  
 MUFG Fund Services Limited  
 MUFG Fund Services (Canada) Limited  
 MUFG Fund Services (UK) Limited  
 MUFG Fund Services (Halifax) Limited  
 MUFG Fund Services (Singapore) Pte. Ltd.  
 MUFG Fund Services (Hong Kong) Limited  
 MUFG Alternative Fund Services (Cayman) Limited  
 Firtown International Holdings Ltd.  
 General Secretaries Ltd.  
 AFS Controlled Subsidiary 1 Ltd.  
 AFS Controlled Subsidiary 2 Ltd.  
 AFS Controlled Subsidiary 3 Ltd.  
 MUFG Alternative Fund Services (Ireland) Limited  
 MUFG Alternative Fund Services (Jersey) Limited  
 MUFG Jersey Management Company Limited  
 MUFG Controlled Subsidiary 1 (Cayman) Limited  
 MUFG Fund Services (Cayman)2 Limited  
 MUFG Fund Services (Halifax)2 Limited  
 MUFG Fund Services (Cyprus) Limited  
 MUFG Investor Services FinTech Limited  
 MCC Asset Management (Cayman) Ltd.  
 SWS MU FUND MANAGEMENT CO.,LTD.  
 SWSMU (SHANGHAI) ASSETS MANAGEMENT COMPANY LIMITED  
 MUFG Securities EMEA plc  
 MUFG Securities (Europe) N.V.  
 MUFG Securities Asia Limited  
 MUFG Securities (Canada), Ltd.  
 EASY BUY Public Company Limited  
 ACOM CONSUMER FINANCE CORPORATION  
 ACOM (M) SDN. BHD.  
 MRIDCS Americas, Inc.  
 Morgan Stanley  
 Purple Finance (Cayman) International Ltd.  
 ROPEBURY LIMITED  
 The California-Sansome Corporation  
 FIRST SENTIER INVESTORS (LUXEMBOURG) EDIF II GP S.À.R.L (COMPANY NO. B204413)  
 FIRST SENTIER INVESTORS (AUSTRALIA) IM LTD (ACN 114 194 311)  
 FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE HOLDINGS LTD (ACN 085 313 926)  
 FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE MANAGERS PTY LTD (ACN 101 384 294)  
 FIRST SENTIER INVESTORS (AUSTRALIA) IP HOLDINGS PTY LIMITED (ACN 625 765 399)  
 FIRST SENTIER INVESTORS (AUSTRALIA) RE LTD (ACN 006 464 428)  
 FIRST SENTIER INVESTORS (AUSTRALIA) SERVICES PTY LIMITED (ACN 624 305 595)  
 FIRST SENTIER INVESTORS (HONG KONG) NOMINEES LIMITED (CR NO. 0206615)  
 FIRST SENTIER INVESTORS (HONG KONG) AMC LIMITED (CR NO. 0580652)  
 FIRST SENTIER INVESTORS (HONG KONG) LIMITED (CR NO. 0206616)  
 FIRST SENTIER INVESTORS ASIA HOLDINGS LIMITED (ACN 054 571 701)  
 FIRST SENTIER INVESTORS EUROPE HOLDINGS LIMITED (COMPANY NO. 03904310)  
 FIRST SENTIER INVESTORS REALINDEX PTY LTD (ACN 133 312 017)  
 FIRST SENTIER INVESTORS (LUXEMBOURG) EDIF I FEEDERS MC S.A.R.L (COMPANY NO. B134314)  
 FIRST SENTIER INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED (COMPANY NO. 298444)  
 FIRST SENTIER INVESTORS (UK) IM LIMITED (COMPANY NO. SC047708)  
 FIRST SENTIER INVESTORS (UK) SERVICES LIMITED (COMPANY NO. 03904320)  
 FIRST SENTIER INVESTORS (IRELAND) LIMITED (COMPANY NO. 629188)  
 FIRST SENTIER INVESTORS (JAPAN) LIMITED (COMPANY NUMBER 0104-01-093090)  
 FIRST SENTIER INVESTORS (SINGAPORE) (REGISTRATION NO. 196900420D)  
 FIRST SENTIER INVESTORS (UK) FUNDS LIMITED (COMPANY NO. 02294743)  
 FIRST SENTIER INVESTORS (US) LLC (FILE NUMBER 546 9442)  
 FIRST SENTIER INVESTORS (LUXEMBOURG) EDIF I MC S.A.R.L (COMPANY NO. B128117)  
 FIRST SENTIER INVESTORS (SINGAPORE) HOLDINGS LIMITED (REGISTRATION NO. 199901706Z)  
 FIRST SENTIER INVESTORS INTERNATIONAL IM LIMITED (COMPANY NO. SC079063)  
 FSIB LTD (REGISTRATION NO. 26193)

SI HOLDINGS LIMITED (COMPANY NO. SC109439)

## Annexure B

This is annexure B of 3 pages referred to in Form 603, Notice of initial substantial holder dated 15 December 2022



Kenji Takase

Authorised signatory

Dated 15 December 2022

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Mitsubishi UFJ Financial Group, Inc.	04/10/2022	18,520	N/A	13,740 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	11/10/2022	176	N/A	130 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	12/10/2022	7,306	N/A	5,295 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	13/10/2022	125	N/A	90 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	21/10/2022	2,550	N/A	2,141 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	24/10/2022	155	N/A	141 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	02/11/2022	633	N/A	595 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	16/11/2022	5,182	N/A	4,496 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	18/11/2022	44	N/A	40 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	21/11/2022	6,162	N/A	5,838 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	22/11/2022	4,809	N/A	4,412 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	24/11/2022	6,692	N/A	6,225 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	30/11/2022	2,348	N/A	2,280 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	01/12/2022	281	N/A	276 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	06/12/2022	2,076	N/A	2,033 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	15/08/2022	1,396.72	N/A	884 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/08/2022	323.2	N/A	202 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/08/2022	426.12	N/A	268 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/08/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	377 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	19/08/2022	75	N/A	50 Ordinary Shares



## AnnexureB

Mitsubishi UFJ Financial Group, Inc.	22/08/2022	32.67	N/A	22 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/08/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	32 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/08/2022	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	250,105 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/08/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	53 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/08/2022	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	446,964 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	25/08/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	70 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	157 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2022	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	321,974 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/08/2022	193.7	N/A	130 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/08/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	4 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/08/2022	598.01	N/A	411 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/08/2022	1.42	N/A	1 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/08/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	548 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	31/08/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	727 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	1/09/2022	218.88	N/A	152 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	1/09/2022	224.15	N/A	153 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	5/09/2022	43.4	N/A	31 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	7/09/2022	227.42	N/A	166 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	9/09/2022	36.83	N/A	29 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/09/2022	19.13	N/A	15 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/09/2022	141.9	N/A	110 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/09/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	21 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/09/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	6 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/09/2022	3.84	N/A	3 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/09/2022	17.64	N/A	14 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	27/09/2022	2.5	N/A	2 Ordinary Shares

## AnnexureB

Mitsubishi UFJ Financial Group, Inc.	29/09/2022	594	N/A	440 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/09/2022	86.4	N/A	64 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	7/10/2022	197.34	N/A	143 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/10/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	143 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/10/2022	14.36	N/A	11 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/10/2022	117.93	N/A	89 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/10/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	2,500 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/10/2022	N/A	Borrow by an entity controlled by Morgan Stanley - see Annexure C	89 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	7/11/2022	285	N/A	300 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	7/11/2022	2,162.55	N/A	2,218 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	7/11/2022	11,991.21	N/A	11,814 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	7/11/2022	1,678.44	N/A	1,704 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	7/11/2022	1,603.41	N/A	1,653 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	7/11/2022	792.99	N/A	801 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	7/11/2022	102.9	N/A	105 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/11/2022	314.82	N/A	318 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/11/2022	71.06	N/A	68 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	2/12/2022	385.22	N/A	366 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	9/12/2022	1,721.61	N/A	1,739 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/12/2022	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	352,500 Ordinary Shares

## Annexure C

This is annexure C of 2 pages referred to in Form 603, Notice of initial substantial holder dated 15 December 2022



Kenji Takase | Authorised signatory

Dated 15 December 2022

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

<b>Schedule</b>	
<b>Type of Agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc and CREDIT SUISSE INTERNATIONAL
<b>Transfer Date</b>	20221018;
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and ELLERSTON CAPITAL LIMITED AS RESPONSIBLE ENTITY FOR ELLERSTON AUSTRALIAN ABSOLUTE RETURN FUND
<b>Transfer Date</b>	20221212;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and ELLERSTON CAPITAL LIMITED AS RESPONSIBLE ENTITY FOR ELLERSTON GLOBAL EQUITY MANAGERS FUND
<b>Transfer Date</b>	20221212;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No

<b>If yes, detail</b> Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	