



Announcement Summary

Entity name

TMK ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 16, 2022

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
TMK	ORDINARY FULLY PAID	667,031,250	16/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TMK ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

127735442

1.3 ASX issuer code

TMK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/12/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

TMKAL : PERFORMANCE SHARES CLASS A

TO (Existing Class)

ASX +security code and description

TMK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

600,000,000

The first date the options were exercised or other +convertible securities were converted

16/12/2022

The last date the options were exercised or other +convertible securities were converted

16/12/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Issue date

16/12/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

600,000,000

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Deferred Consideration for the acquisition of Telmen Energy Limited completed on 15 February 2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

9,600,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Commencement of drilling and VWAP of greater than \$0.02 achieved for the period from 3 November 2022 to 3 December 2022 inclusive.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

TMKAQ : PERFORMANCE RIGHTS CLASS B

TO (Existing Class)**ASX +security code and description**

TMK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

5,625,000

The first date the options were exercised or other +convertible securities were converted

16/12/2022

The last date the options were exercised or other +convertible securities were converted

16/12/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?☒ No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ An issue of new +securities**The underlying securities being received by the holder are:**☒ Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes



Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Gema Gerelsaikhan	Gerelmaa Gerelsaikhan	5,625,000

Issue date

16/12/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

5,625,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Previously vested (but not issued) Class B Performance Rights.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

90,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

**FROM (Existing Class)****ASX +security code and description**

TMKAR : PERFORMANCE RIGHTS CLASS C

TO (Existing Class)**ASX +security code and description**

TMK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

3,750,000

The first date the options were exercised or other +convertible securities were converted

16/12/2022

The last date the options were exercised or other +convertible securities were converted

16/12/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Gema Gerelsaikhan	Gerelmaa Gerelsaikhan	3,750,000

Issue date

16/12/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

3,750,000

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Previously vested (but not issued) Class C Performance Rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

60,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

TMKAP : PERFORMANCE RIGHTS CLASS A

TO (Existing Class)**ASX +security code and description**

TMK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

57,656,250

The first date the options were exercised or other +convertible securities were converted

16/12/2022

The last date the options were exercised or other +convertible securities were converted

16/12/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?☒ No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ An issue of new +securities**The underlying securities being received by the holder are:**☒ Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management**

**personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Stuart Baker	Mr. Stuart Thomas Baker and Mrs. Marie Baker <BAKER SUPER FUND A/C>	3,750,000
Gema Gerelsaikhan	Gerelmaa Gerelsaikhan	5,625,000
Dougal Ferguson	Dunedin Capital Advisors Pty Ltd	11,250,000

Issue date

16/12/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?☒ Yes



Issue details

Number of +securities to be quoted

57,656,250

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Class A Performance Rights vested on achievement of Performance Hurdles.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

922,500.000000

Any other information the entity wishes to provide about the +securities to be quoted

Commencement of drilling and VWAP of greater than \$0.02 achieved for the period from 3 November 2022 to 3 December 2022 inclusive.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
TMK : ORDINARY FULLY PAID	4,637,500,000

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TMKAL : PERFORMANCE SHARES CLASS A	0
TMKAO : OPTION EXPIRING 11-FEB-2025 EX \$0.008	75,000,000
TMKAP : PERFORMANCE RIGHTS CLASS A	16,875,000
TMKAQ : PERFORMANCE RIGHTS CLASS B	16,875,000
TMKAR : PERFORMANCE RIGHTS CLASS C	11,250,000