

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Heili
Date of last notice	24 August 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Interest as a Beneficiary
Date of change	(i) 13 December 2022 (ii) 13 December 2022
No. of securities held prior to change	Wayne Heili - 5,942,459 Ordinary Fully Paid Shares Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust - 1,346,577 Ordinary Fully Paid Shares
Class	(i) Ordinary Shares (Restricted Share Units) (ii) Ordinary Shares
Number acquired	(i) 1,915,033 (ii) 1,528,253
Number disposed	Nil

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(i) Ordinary Shares (Restricted Share Units) Acquired - \$222,803.96 (Based on closing price of Peninsula shares of \$0.12 per share on 13 December 2022) (ii) Ordinary Shares Acquired -\$183,390.36 (Based on closing share price of \$0.12 per share on 13 December 2022)</p>
<p>No. of securities held after change</p>	<p>Wayne Heili -7,470,712 Ordinary Fully Paid Shares</p> <p>Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust - 3,261,610 Ordinary Fully Paid Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(i) 1,915,033 Restricted Share Units (RSU's) issued to the Peninsula Energy LTIP Pty Ltd Trust for the benefit of Mr Heili as approved by shareholders at the 2022 AGM. These will vest annually to Mr Heili in three equal tranches commencing 1 July 2023. (ii) 1,528,253 ordinary shares issued under the Company's short term incentive framework as approved by shareholders at the 2022 AGM</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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