

RAM ESSENTIAL SERVICES PROPERTY FUND (ASX CODE: REP)

ASX ANNOUNCEMENT

19 December 2022

CHANGE OF CHIEF FINANCIAL OFFICER

RAM Essential Services Property Fund (ASX: REP) announces the resignation of its real estate Chief Financial Officer, Ben Bochow, to pursue another career opportunity.

Ben is replaced by Brad Sheahon who joins RAM Real Estate with 25 years' experience gained in various finance roles in Australia and the United Kingdom. Prior to joining RAM, Brad worked for Cromwell Property Group and before that, held roles in various financial services businesses including Morgans Financial Limited, Wilsons HTM, Merrill Lynch, Credit Suisse and Cardno Limited in the listed space.

Ben leaves the business in December however he will continue to consult with RAM into the next quarter to ensure a smooth transition.

This announcement is authorised to be given to ASX by Stewart Chandler, Company Secretary

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For further information, please contact:

Investor Relations

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About RAM Essential Services Property Fund (ASX Code: REP)

RAM Essential Services Property Fund (REP) is a stapled real estate investment trust listed on the ASX. REP consists of a geographically diversified and defensive portfolio of medical and essential retail-based properties, underpinned by a high-quality tenant profile including leading national supermarkets and private hospital operators, and offers growth opportunities through significant value-add development potential. REP's objective is to provide Securityholders with stable and secure income with the potential for both income and capital growth through an exposure to a high quality, defensive portfolio of assets with favourable sector trends.

RAM Property Funds Management Limited (ABN 28 629 968, AFSL 514484) as responsible entity of RAM Australia Retail Property Fund (ARSN 634 136 682) and RAM Australia Medical Property Fund (ARSN 645 964 601).

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