



THE STAR

ASX Announcement

19 December 2022

To: Australian Securities Exchange
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

NOTIFICATION OF CHANGE IN SUBSTANTIAL SHAREHOLDING

As required under Listing Rule 3.19, The Star Entertainment Group Limited (the **Company**) gives notice that it has become aware that on 15 December 2022, there was a change in the interests of L1 Capital Pty Ltd (ABN 21 125 378 145) and its associated entities, a substantial shareholder of the Company. The interests held decreased from 69,901,669 to 60,126,363 ordinary shares, representing 6.32% of the voting power in the Company.

The Company's Constitution, as well as certain agreements entered into with Liquor and Gaming New South Wales and the Queensland Office of Liquor and Gaming Regulation, contain restrictions prohibiting an individual from having a voting power of more than 10% in the Company. The Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of the shares that cause an individual to exceed the shareholding restrictions.

Authorised by:

Jennie Yuen
Company Secretary