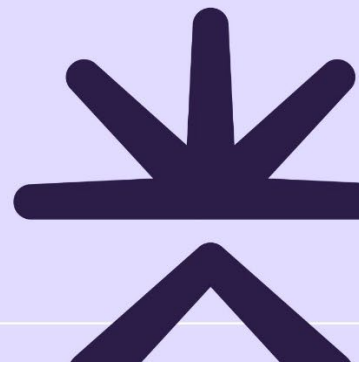


ASX Announcement

Level 26, 101 Miller Street
North Sydney
NSW 2060 Australia



Updated FY22 net claims incurred guidance

20 December 2022: Helia Group Limited (Helia or the Company) (ASX:HLI) advises that, due to the low claims and low levels of delinquencies experienced over recent months, FY22 net claims incurred is expected to be within a range of -\$25 million to -\$40 million, compared to the previous guidance range of -\$25 million to +\$25 million provided on 1 November 2022. Net claims incurred is expected to be negative, caused by a reduction in reserves due to lower levels of delinquencies.

While net claims incurred is expected to increase over time in response to the recent increases in interest rates, this has yet to be seen in the Company's experience and it may take some time for changes in the economy to flow through to delinquencies and claims paid.

The Company continues to work closely with lenders to understand their portfolio trends and the financial results are subject to the completion of the external audit and Board approval of the financial statements.

Helia expects to announce its financial results for the full year ending 31 December 2022 to the Australian Securities Exchange (ASX) on Friday, 24 February 2023.

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The release of this announcement was authorised by the Board.