Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | ADVANCE ZINCTEK LIMITED |
|----------------|-------------------------|
| ABN | 54 079 845 855 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | LEV MIZIKOVSKY |
|---------------------|------------------|
| Date of last notice | 22 NOVEMBER 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | DIRECT | | |
|---|---|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | SEE ATTACHMENT A (Director Related Holdings – ANO) | | |
| Date of change | 19 DECEMBER 2022 | | |
| No. of securities held prior to change | 82,262 (DIRECT) 30,221,348 (INDIRECT) | | |
| Class | ORDINARY | | |
| Number acquired | 3,180 (DIRECT) | | |
| Number disposed | NIL | | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$7,155.00 | | |
| No. of securities held after change | 85,442 (DIRECT) 30,221,348 (INDIRECT) | | |

⁺ See chapter 19 for defined terms.

| Nature of change | ON MARKET TRADE |
|--|-----------------|
| Example: on-market trade, off-market trade, exercise of options, | |
| issue of securities under dividend reinvestment plan, participation in | |
| buy-back | |
| | |
| | |
| | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| N/A |
|-----|
| N/A |
| |

Part 3 – +Closed period

| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | NO |
|---|-----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.

ATTACHMENT A

Director Related Holdings - ANO

| Direct Interest | Last Notified Balance | Purchase / Sale | Closing Balance |
|---------------------------|--------------------------|-----------------|--------------------|
| Lev & Mollika Mizikovsky | 82,262 | 3,180 | 85,442 |
| Total Direct Interest | 82,262 | 3,180 | 85,442 |
| Indirect Interest | | | |
| Ankla Pty Ltd | 2,584,311 | - | 2,584,311 |
| Skylevi Pty Ltd | 1,257,397 | - | 1,257,397 |
| Poltick Pty Ltd | 23,833,752 | - | 23,833,752 |
| Rainrose Pty Ltd | 2,407,642 | - | 2,407,642 |
| Winothai Family Acc | 113,896 | - | 113,896 |
| Winothai Pty Ltd | 10,420 | - | 10,420 |
| Super Sin Charoen Pty Ltd | 13,930 | - | 13,930 |
| Total Indirect Interest | 30,221,348 | - | 30,221,348 |

⁺ See chapter 19 for defined terms.