



ABN 32 115 131 667
ASX: CBO

ASX Announcement – 20 December 2022

Appointment of Non-Executive Director

After conducting an extensive independent search, Cobram Estate Olives Limited (“CBO” or “the Company”) is pleased to announce the appointment of Toni Brendish as a Non-Executive Director of the Company.

Toni has more than 30 years’ experience working in blue chip FMCG, healthcare, manufacturing, agriculture, and telecommunication companies in Asia, Australia, and New Zealand, including over 15 years in Chief Executive Officer / Managing Director roles.

Toni most recently held the position of Chief Executive Officer of Westland Milk Products in the South Island of New Zealand. Westland was New Zealand’s second largest dairy cooperative (prior to acquisition by the Yili Group) and produces a range of dairy products including infant formula base powder, with annual sales of \$NZD970 million and over 550 employees. Prior to this, Toni spent 11 years working for the Danone Group as Managing Director of their infant formula and dairy businesses in Australia, New Zealand, Malaysia, and Indonesia. She has also worked for Kimberly-Clark and Colgate Palmolive, together with a number of other blue chip FMCG organisations.

Toni is currently a non-executive director of ASX-listed natural fish oils manufacturer and nutrient ingredient business, Clover Corporation (ASX: CLV). She was recently appointed as a shareholder representative director on the board of Prolife Foods, a private New Zealand consumer foods business with brands including Mother Earth and Scoop and Weigh. Toni is also on the board advisory committee for dairy farming and milk producers, Aurora Dairies.

Toni will commence as a Non-Executive Director of CBO on Monday 23rd January 2023. Toni’s experience and leadership skills will be a valuable addition to CBO, and we are delighted to welcome her to the Board.

For further information please contact us at investors@cobramestateolives.com.

Kind regards

Rob McGavin

Chair

On behalf of the Board of Cobram Estate Olives Limited

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About Cobram Estate Olives Limited

CBO is Australia's largest vertically integrated olive farmer and marketer of premium quality extra virgin olive oil. The company owns a portfolio of premium olive oil brands including Cobram Estate® and Red Island® with a combined market share of 49% of extra virgin olive oil sales by value in Australian supermarkets in FY2022*. CBO's olive farming assets include over 2.4 million olive trees planted on 6,584 hectares of farmland in central and north-west Victoria and 207,500 trees planted on 358 hectares of long-term leased and freehold properties in California, USA. The company also owns Australia's largest olive tree nursery, three olive mills, two olive oil bottling and storage facilities, and the Modern Olives® laboratory. With operations in Australia and the USA, and export customers in 16 countries, CBO is firmly positioned as a leader in the Australian olive industry and a global leader in sustainable olive farming. For further information, please visit <https://cobramestateolives.com.au>.

* Source: IRI scan data, Financial Year 2022.

