

ASX Announcement

20 December 2022

Capital Management Update – Proposed Share Buyback

Maas Group Holdings (“MGH or “the Company” (ASX: MGH)) advises that the Board of Directors has approved an on-market share buy-back of up to 10% of MGH’s issued ordinary share capital within the next 12 months (“Share Buyback”).

The implementation of Share Buyback program reflects the MGH Board’s belief in the underlying performance of the business and its strong capital position and supports our ambition to increase sustainable return on equity benefits for our shareholders.

The timing and number of shares to be purchased under the Share Buyback will depend on the prevailing share price, market conditions and the group’s capital position and requirements over the next 12 months. The Share Buyback will be subject to any conditions imposed from its Australian Banking Group who have provided credit approval for the Company to undertake the Share Buyback subject to completion of final documentation.

Please refer to the Appendix 3C for further information in respect of the Share Buyback.

This ASX announcement was authorised by The Board of Directors of MGH.

For further information, please contact Candice O’Neill, Company Secretary of MGH on (02) 5852 1800 or companysecretary@maasgroup.com.au.

About Maas Group Holdings Limited

MGH is a leading independent Australian construction material, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end market.