

# ASX release

21 December 2022

## M7 WIDENING & M7-M12 INTERCHANGE PROJECT APPROVED

Transurban announces that plans to widen the M7 Motorway and connect with the new M12 Motorway in Western Sydney (the Project) have received Stage Three approval (which involves acceptance of a binding offer) through the NSW Government’s Unsolicited Proposal Process. The Project remains subject to planning approval. The Project was proposed by the Concessionaire of the M7 Motorway, WSO Co Pty Limited (WSO Co). Transurban owns 50% of WSO Co alongside strategically aligned partners, Canada Pension Plan Investment Board and QIC Private Capital on behalf of its managed funds and clients.

The Project includes a widening of the M7 Motorway and the delivery of the M7-M12 interchange, including a connection between Elizabeth Drive and the M12 Motorway (see Appendix 2).

As approved, the Project will provide an additional lane to the M7 Motorway, in both directions, for around 26km between the M5 Motorway interchange at Prestons and Richmond Road at Oakhurst/Glendenning. Refer to Appendix 1 for additional Project information. The M7 Motorway provides a key link into the broader Sydney arterial network, including for drivers travelling to and from the new Western Sydney (Nancy-Bird Walton) Airport<sup>1</sup>.

Work is expected to commence in calendar year 2023, with construction anticipated to take approximately three years.

The Project will be funded through additional revenue from the traffic uplift on the enhanced asset and a concession extension, as well as a direct contribution from the NSW Government towards the M7-M12 Interchange and connection to Elizabeth Drive. As approved, the M7 Motorway tolling regime will not change as a result of the Project.

Transurban’s Chief Executive Officer, Scott Charlton, said the approval of the Project was an example of the public and private sectors working together to deliver innovative ideas and essential infrastructure.

<sup>1</sup> The Nancy-Bird Walton Airport is currently under construction. The Australian Government has announced that the airport is expected to begin operating in 2026. <https://www.westernsydneyairport.gov.au>.

Classification

Public

### Transurban Group

Transurban International Limited  
ABN 90 121 746 825

Transurban Holdings Limited  
ABN 86 098 143 429

Transurban Holding Trust  
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com  
www.transurban.com

Level 31  
Tower Five, Collins Square  
727 Collins Street  
Docklands  
Victoria 3008 Australia

Telephone +613 8656 8900

Facsimile +613 8656 8585

“The M7 Motorway widening is expected to reduce travel times on an important freight route while helping to relieve existing congestion in Western Sydney, supporting the development of one of Australia’s fastest growing regions. The integration with the new M12 Motorway will provide a critical connection to the new Aerotropolis precinct and also to a global entry point for commerce, freight and leisure travel through the new Western Sydney Airport.”

WSO Co will work with Transport for NSW and John Holland (the preferred Design and Construction contractor for the Project) to finalise contractual arrangements. Contractual and financial close is currently expected in the first quarter of 2023 and is subject to receipt of planning approval. Further information, including final scope, costs and details of the concession extension, will be provided at financial close.

**END**

#### **Investor enquiries**

Hannah Higgins  
Head of Investor Relations  
+61 419 246 502

#### **Media enquiries**

Sarah Chapman  
Manager, Media and Communications  
+61 400 841 898

This announcement is authorised by Transurban CEO, Scott Charlton.

Classification

Public

#### **Transurban Group**

Transurban International Limited  
ABN 90 121 746 825

Transurban Holdings Limited  
ABN 86 098 143 429

Transurban Holding Trust  
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com  
www.transurban.com

Level 31  
Tower Five, Collins Square  
727 Collins Street  
Docklands  
Victoria 3008 Australia

Telephone +613 8656 8900  
Facsimile +613 8656 8585

Page | 2

## Appendix 1

### Project benefits

- **Improved connection** into Western Sydney, one of the fastest growing regions in Australia, with the population growing by more than 20% in the past decade<sup>2</sup>
- **Access** to the planned Western Sydney Airport, and the surrounding Aerotropolis, with the region expected to become a high-skill jobs hub across aerospace and defence, manufacturing, healthcare, freight and logistics, with up to 100,000 jobs expected to be created by 2056 in Sydney's west<sup>3</sup>
- **Time savings and efficient travel** for customers, who are expected to save over four million hours of travel time per year following completion of the M7 Motorway widening<sup>4</sup>
- **Future proofing the corridor** with traffic analysis showing that by 2026, without the widening, there will be significant capacity constraints with the M7 Motorway unable to effectively cater for the additional traffic demands from the new M12 Motorway along its southern section between the M4 and M5 Motorways
- **Delivering value for government, community and business** by creating and funding road transport solutions
- **Benefitting local business** by working with local suppliers to support job creation through the construction phase

<sup>2</sup> NSW Budget Papers 2022-23. [Our vision for Western Sydney | NSW Budget](#).

<sup>3</sup> NSW Department of Planning and Environment. [Western Sydney Aerotropolis explained - \(nsw.gov.au\)](#).

<sup>4</sup> Economic analysis prepared by AECOM.

#### Classification

Public

#### Transurban Group

Transurban International Limited  
ABN 90 121 746 825

Transurban Holdings Limited  
ABN 86 098 143 429

Transurban Holding Trust  
ABN 30 169 362 255

ARSN 098 807 419

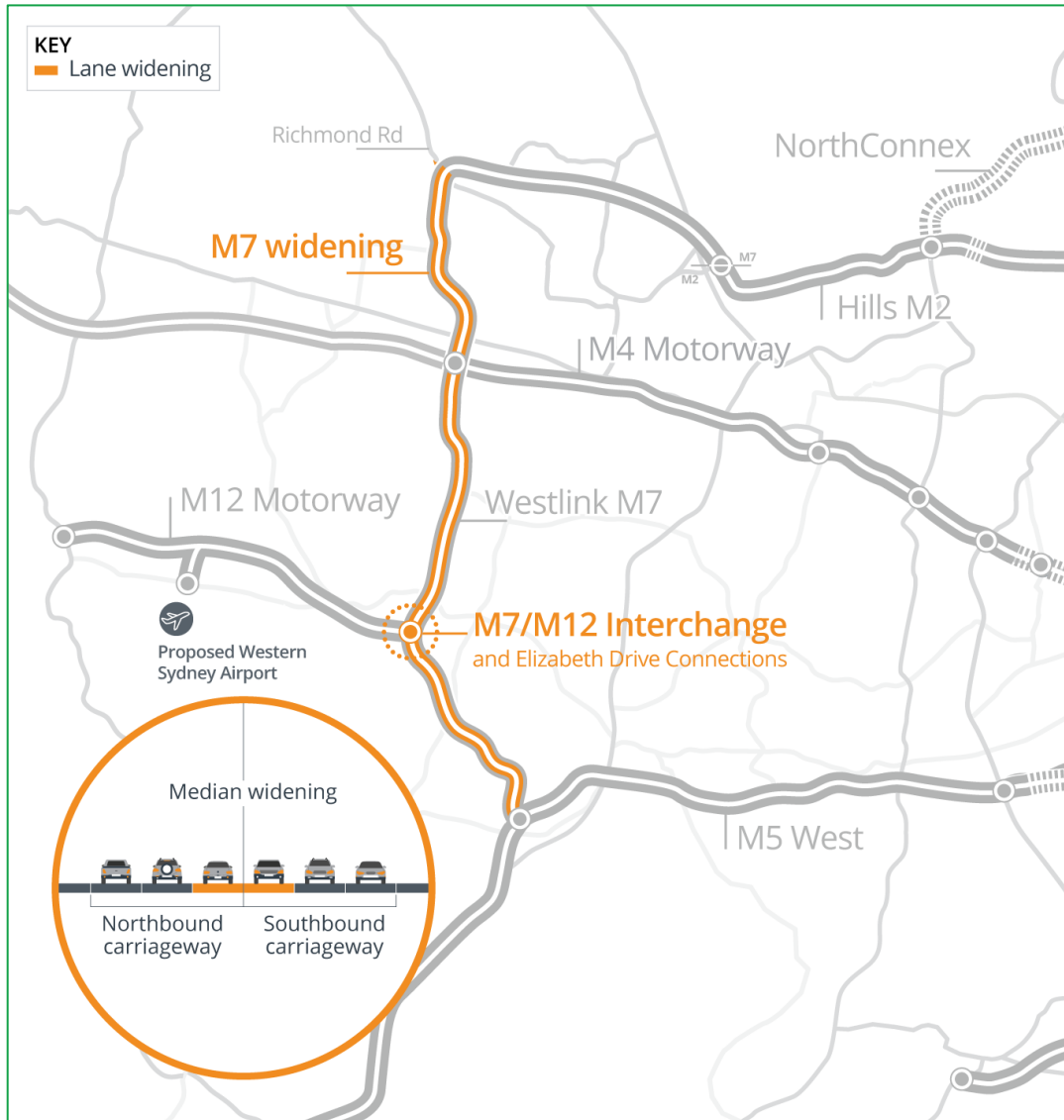
corporate@transurban.com  
www.transurban.com

Level 31  
Tower Five, Collins Square  
727 Collins Street  
Docklands  
Victoria 3008 Australia

Telephone +613 8656 8900  
Facsimile +613 8656 8585

## Appendix 2

### M7 widening and M7-M12 interchange



Classification

Public

#### Transurban Group

Transurban International Limited  
ABN 90 121 746 825

Transurban Holdings Limited  
ABN 86 098 143 429

Transurban Holding Trust  
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com  
www.transurban.com

Level 31  
Tower Five, Collins Square  
727 Collins Street  
Docklands  
Victoria 3008 Australia  
Telephone +613 8656 8900  
Facsimile +613 8656 8585