

## ASX Release

21 December 2022

Page 1 of 2

# Global Data Centre Group (ASX: GDC)

## Etix Everywhere completes acquisition on 2.7 MW data centres in France; GDC announces FY23 guidance

Global Data Centre Group (“the Group”; ASX: GDC) is pleased to announce the following:

### **Etix Everywhere (“Etix”) completes acquisition of 2.7MW across two data centres in Lille, France.**

Further to the ASX announcement released on 7 September 2022, GDC is pleased to confirm financial completion of the acquisition of CIV France (“CIV”), which comprises two data centres in Lille, France.

The data centres currently have 1.8MW of useable capacity, which is expandable to 2.7MW (max IT capacity). These assets are extremely complementary to Etix’s current data centre portfolio, taking its total assets in the North of France cluster to four, with 4.2MW (max IT capacity). This acquisition also increases the maximum potential capacity across the Etix portfolio to 11.7MW.

Louis Blanchot, Group CEO Etix Everywhere commented: “The two data centres developed by CIV France are state-of-the-art infrastructure with best-in-class connectivity. This acquisition is a new major step in our strategy as we are now the leading regional edge data centre player in France. “

The acquisition price before transaction costs was €56.0 million (~A\$87.4 million<sup>1</sup>). To fund the acquisition, GDC has provided Etix with a €26.0 million funding injection, with Etix securing a €30.0 million debt facility from a European non-bank debt provider through a competitive tender process undertaken by an independent debt advisory firm.

### **GDC FY23 Guidance\***

With completion of the CIV acquisition, GDC is pleased to announce its guidance for the full financial year FY23. Operating revenue is forecast to be in the range of \$25.0 - \$25.5 million<sup>2</sup>, up approximately 54-57% on FY22. Operating EBITDA is forecast to be in the range of \$6.5 - \$6.7 million<sup>3</sup>, up approximately 72-78% on FY22. This has been predominantly driven from the contribution of the CIV acquisition in the second half of FY23 and the indexation of Etix’s customers for power prices from 1 January 2023. GDC expects to reinvest the majority of FY23 earnings into high growth data centre opportunities.

GDC has not provided distribution guidance for FY23 at this stage.

---

<sup>1</sup> Based on exchange rate EUR 1 / AUD 1.56

<sup>2</sup> Any EUR revenue based on weighted average exchange rate EUR 1 / AUD 1.54

<sup>3</sup> Any EUR EBITDA based on weighted average exchange rate EUR 1 / AUD 1.54

**GDC loan facility**

To support short term liquidity management for GDC post acquisition of CIV, a loan facility from a related party of GDC's Investment Manager was established ("GDC Loan"). The loan is a A\$3.0 million facility (currently drawn to \$2.5 million) and is unsecured. The maximum term is up to 15 months (minimum 3 months). The interest rate is 12% p.a. and there was no upfront establishment fee charged. The GDC Loan is expected to be settled in FY23 through the receipt of a withholding tax recovery from GDC's disposal of its interest in the Guam data centre.

Authorised for release by Evolution Trustees Limited\*\*

More information on GDC can be found on the ASX's website at [www.asx.com.au](http://www.asx.com.au) using the Group's ASX code "GDC", on the GDC's website [www.globaldatacentres.com.au](http://www.globaldatacentres.com.au), by calling the investor enquiry line on 1300 737 760 or by emailing [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) Alternatively, GDC investors can contact:

**David Yuile**

Managing Director  
Lanrik Partners Pty Ltd  
[david.yuile@lanrik.com](mailto:david.yuile@lanrik.com)

---

**About Global Data Centre Group (ASX: GDC)**

Global Data Centre Group aims to take advantage of the unique once in lifetime investment cycle by investing in digital infrastructure assets and businesses, targeting an internal rate of return of 10% per annum. The Group is managed by Lanrik Partners Pty Ltd.

---

**About Lanrik Partners Pty Ltd**

Lanrik Partners Pty Ltd are a specialist digital infrastructure investment manager with deep industry knowledge and networks which provides unique access to investments in the data centre and optical fibre sectors.

---

*\* This announcement contains forward looking information. Indications of, and guidance on, future earnings, distributions and financial position and performance are forward looking statements. Forward looking statements are based on current intentions, plans, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors which could cause actual results to differ materially. You are strongly cautioned not to place undue reliance on forward looking statements. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Lanrik Partners Pty Ltd, Evolution Trustees Limited and related bodies corporate and their respective directors, officers, employees, agents, and advisers do not give any assurance or guarantee that the occurrence of any forward-looking information, view or intention referred to in this presentation will actually occur as contemplated*

\*\*Evolution Trustees Limited ABN 29 611 839 519 (AFSL 486217) as responsible entity of the Global Data Centre Investment Fund ARSN 635 566 531 and the Global Data Centre Operations Fund ARSN 638 320 420.