

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------------------|
| Name of entity | Cooper Energy Limited |
| ABN | 93 096 170 295 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | David Peter Maxwell |
| Date of last notice | 16 December 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct interests and indirect interests |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Invia Custodian Pty Ltd is the registered holder of shares on behalf of Mr Maxwell, Lewxam Family Trust and Lewxam Self Managed Super Fund of which Mr Maxwell is a beneficiary. |
| Date of change | 14 December 2022 |
| No. of securities held prior to change | (a) 22,896,030 ordinary shares held as follows: a. David P Maxwell 13,095,442 ordinary shares; b. Lewxam Family Trust 2,958,201 ordinary shares; and c. Lewxam Self Managed Super Fund 6,842,387 ordinary shares; (b) 7,037,370 performance rights; and (c) 21,162,854 share appreciation rights |
| Class | Ordinary shares Performance rights Share appreciation rights |
| Number acquired | Nil |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| Number disposed | Nil ordinary shares 1,736,571 performance rights 5,342,039 share appreciation rights |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil |
| No. of securities held after change | (a) 22,896,030 ordinary shares held as follows: a. David P Maxwell 13,095,442 ordinary shares; b. Lewxam Family Trust 2,958,201 ordinary shares; and c. Lewxam Self Managed Super Fund 6,842,387 ordinary shares; (b) 5,300,799 performance rights; and (c) 15,820,815 share appreciation rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Cessation of incentive rights in accordance with the Company's Equity Incentive Plan. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.