

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Ampol Limited
ACN/ARSN 004 201 307

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 16 December 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,110,687	12,110,687	5.082%
Note: Vanguard Group holds 10 shares of Ampol Limited ADR.			

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 12,110,687

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 696,352
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 887,551
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 8,441,422
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 2,085,362

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 21 December 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Ampol Limited
ACN/ARSN 004 201 307

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
19-Aug-2022	The Vanguard Group, Inc.	BUY	34.05	Ordinary	206	206
22-Aug-2022	The Vanguard Group, Inc.	BUY	34.86	Ordinary	2,144	2,144
23-Aug-2022	The Vanguard Group, Inc.	BUY	34.18	Ordinary	1,340	1,340
24-Aug-2022	The Vanguard Group, Inc.	BUY	34.68	Ordinary	1,275	1,275
29-Aug-2022	The Vanguard Group, Inc.	BUY	34.88	Ordinary	1,340	1,340
29-Aug-2022	The Vanguard Group, Inc.	BUY	34.88	Ordinary	408	408
31-Aug-2022	The Vanguard Group, Inc.	BUY	34.58	Ordinary	969	969
31-Aug-2022	The Vanguard Group, Inc.	BUY	34.58	Ordinary	11,358	11,358
1-Sep-2022	The Vanguard Group, Inc.	BUY	33.67	Ordinary	419	419
1-Sep-2022	The Vanguard Group, Inc.	BUY	33.67	Ordinary	920	920
1-Sep-2022	The Vanguard Group, Inc.	BUY	33.71	Ordinary	544	544
2-Sep-2022	The Vanguard Group, Inc.	SELL	31.98	Ordinary	(86)	(86)
2-Sep-2022	The Vanguard Group, Inc.	BUY	31.97	Ordinary	1,918	1,918
2-Sep-2022	The Vanguard Group, Inc.	BUY	31.97	Ordinary	1,370	1,370
2-Sep-2022	The Vanguard Group, Inc.	BUY	31.97	Ordinary	816	816
5-Sep-2022	The Vanguard Group, Inc.	BUY	32.87	Ordinary	8,969	8,969
5-Sep-2022	The Vanguard Group, Inc.	BUY	32.87	Ordinary	10,763	10,763
6-Sep-2022	The Vanguard Group, Inc.	BUY	33.02	Ordinary	88	88
6-Sep-2022	The Vanguard Group, Inc.	BUY	33.30	Ordinary	2,387	2,387
6-Sep-2022	The Vanguard Group, Inc.	BUY	33.30	Ordinary	2,864	2,864
6-Sep-2022	The Vanguard Group, Inc.	BUY	32.77	Ordinary	272	272
7-Sep-2022	The Vanguard Group, Inc.	BUY	32.27	Ordinary	1,700	1,700
7-Sep-2022	The Vanguard Group, Inc.	BUY	32.27	Ordinary	3,400	3,400
8-Sep-2022	The Vanguard Group, Inc.	BUY	32.76	Ordinary	180	180
9-Sep-2022	The Vanguard Group, Inc.	BUY	33.13	Ordinary	1,370	1,370
12-Sep-2022	The Vanguard Group, Inc.	BUY	33.07	Ordinary	2,192	2,192
12-Sep-2022	The Vanguard Group, Inc.	BUY	33.07	Ordinary	1,615	1,615
13-Sep-2022	The Vanguard Group, Inc.	BUY	32.97	Ordinary	1,445	1,445
14-Sep-2022	The Vanguard Group, Inc.	SELL	32.09	Ordinary	(11,222)	(11,222)
16-Sep-2022	The Vanguard Group, Inc.	BUY	31.28	Ordinary	336	336
16-Sep-2022	The Vanguard Group, Inc.	BUY	31.28	Ordinary	246	246
16-Sep-2022	The Vanguard Group, Inc.	BUY	31.28	Ordinary	13,592	13,592
16-Sep-2022	The Vanguard Group, Inc.	BUY	31.32	Ordinary	272	272
19-Sep-2022	The Vanguard Group, Inc.	BUY	31.47	Ordinary	1,350	1,350
19-Sep-2022	The Vanguard Group, Inc.	BUY	31.47	Ordinary	1,350	1,350
19-Sep-2022	The Vanguard Group, Inc.	SELL	31.47	Ordinary	(1,350)	(1,350)
19-Sep-2022	The Vanguard Group, Inc.	BUY	31.47	Ordinary	274	274
21-Sep-2022	The Vanguard Group, Inc.	BUY	29.78	Ordinary	1,704	1,704
22-Sep-2022	The Vanguard Group, Inc.	BUY	29.67	Ordinary	411	411
23-Sep-2022	The Vanguard Group, Inc.	BUY	29.59	Ordinary	884	884
23-Sep-2022	The Vanguard Group, Inc.	BUY	30.25	Ordinary	960	960
26-Sep-2022	The Vanguard Group, Inc.	BUY	28.39	Ordinary	418	418
26-Sep-2022	The Vanguard Group, Inc.	BUY	28.39	Ordinary	375	375
26-Sep-2022	The Vanguard Group, Inc.	BUY	28.39	Ordinary	3,760	3,760
26-Sep-2022	The Vanguard Group, Inc.	BUY	28.41	Ordinary	2,272	2,272
26-Sep-2022	The Vanguard Group, Inc.	BUY	28.41	Ordinary	1,350	1,350
27-Sep-2022	The Vanguard Group, Inc.	BUY	28.37	Ordinary	97	97
27-Sep-2022	The Vanguard Group, Inc.	BUY	28.22	Ordinary	872	872
27-Sep-2022	The Vanguard Group, Inc.	BUY	28.22	Ordinary	270	270
28-Sep-2022	The Vanguard Group, Inc.	BUY	28.16	Ordinary	21,569	21,569
29-Sep-2022	The Vanguard Group, Inc.	BUY	28.67	Ordinary	896	896
29-Sep-2022	The Vanguard Group, Inc.	BUY	28.67	Ordinary	548	548
30-Sep-2022	The Vanguard Group, Inc.	BUY	28.92	Ordinary	548	548
3-Oct-2022	The Vanguard Group, Inc.	BUY	29.57	Ordinary	884	884
3-Oct-2022	The Vanguard Group, Inc.	BUY	29.57	Ordinary	1,350	1,350
4-Oct-2022	The Vanguard Group, Inc.	BUY	29.72	Ordinary	884	884
4-Oct-2022	The Vanguard Group, Inc.	BUY	29.72	Ordinary	884	884
4-Oct-2022	The Vanguard Group, Inc.	BUY	29.72	Ordinary	1,326	1,326
4-Oct-2022	The Vanguard Group, Inc.	BUY	29.72	Ordinary	920	920
4-Oct-2022	The Vanguard Group, Inc.	BUY	29.72	Ordinary	274	274
5-Oct-2022	The Vanguard Group, Inc.	BUY	30.09	Ordinary	114	114

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
5-Oct-2022	The Vanguard Group, Inc.	BUY	30.16	Ordinary	16,329	16,329
6-Oct-2022	The Vanguard Group, Inc.	BUY	30.10	Ordinary	418	418
6-Oct-2022	The Vanguard Group, Inc.	BUY	29.93	Ordinary	411	411
7-Oct-2022	The Vanguard Group, Inc.	BUY	30.55	Ordinary	116	116
10-Oct-2022	The Vanguard Group, Inc.	BUY	30.06	Ordinary	548	548
10-Oct-2022	The Vanguard Group, Inc.	BUY	30.06	Ordinary	274	274
11-Oct-2022	The Vanguard Group, Inc.	SELL	30.38	Ordinary	(348)	(348)
11-Oct-2022	The Vanguard Group, Inc.	BUY	30.37	Ordinary	852	852
11-Oct-2022	The Vanguard Group, Inc.	BUY	30.37	Ordinary	411	411
12-Oct-2022	The Vanguard Group, Inc.	BUY	29.91	Ordinary	95	95
12-Oct-2022	The Vanguard Group, Inc.	BUY	29.94	Ordinary	2,264	2,264
13-Oct-2022	The Vanguard Group, Inc.	SELL	29.78	Ordinary	(12,922)	(12,922)
14-Oct-2022	The Vanguard Group, Inc.	BUY	30.45	Ordinary	1,200	1,200
17-Oct-2022	The Vanguard Group, Inc.	BUY	30.40	Ordinary	900	900
17-Oct-2022	The Vanguard Group, Inc.	BUY	30.40	Ordinary	411	411
18-Oct-2022	The Vanguard Group, Inc.	BUY	30.70	Ordinary	411	411
20-Oct-2022	The Vanguard Group, Inc.	BUY	31.00	Ordinary	2,264	2,264
20-Oct-2022	The Vanguard Group, Inc.	BUY	31.00	Ordinary	274	274
21-Oct-2022	The Vanguard Group, Inc.	BUY	31.22	Ordinary	1,105	1,105
21-Oct-2022	The Vanguard Group, Inc.	BUY	31.22	Ordinary	884	884
21-Oct-2022	The Vanguard Group, Inc.	BUY	31.22	Ordinary	1,698	1,698
21-Oct-2022	The Vanguard Group, Inc.	BUY	31.22	Ordinary	1,981	1,981
21-Oct-2022	The Vanguard Group, Inc.	BUY	31.22	Ordinary	1,610	1,610
21-Oct-2022	The Vanguard Group, Inc.	BUY	30.76	Ordinary	22,651	22,651
21-Oct-2022	The Vanguard Group, Inc.	BUY	31.22	Ordinary	274	274
25-Oct-2022	The Vanguard Group, Inc.	BUY	27.58	Ordinary	864	864
25-Oct-2022	The Vanguard Group, Inc.	BUY	27.58	Ordinary	411	411
26-Oct-2022	The Vanguard Group, Inc.	SELL	27.71	Ordinary	(1,123)	(1,123)
26-Oct-2022	The Vanguard Group, Inc.	BUY	27.59	Ordinary	2,376	2,376
26-Oct-2022	The Vanguard Group, Inc.	BUY	27.59	Ordinary	2,547	2,547
26-Oct-2022	The Vanguard Group, Inc.	BUY	27.59	Ordinary	1,800	1,800
26-Oct-2022	The Vanguard Group, Inc.	BUY	27.59	Ordinary	822	822
26-Oct-2022	The Vanguard Group, Inc.	BUY	27.59	Ordinary	274	274
28-Oct-2022	The Vanguard Group, Inc.	SELL	27.58	Ordinary	(2,057)	(2,057)
28-Oct-2022	The Vanguard Group, Inc.	BUY	27.27	Ordinary	1,698	1,698
1-Nov-2022	The Vanguard Group, Inc.	BUY	27.85	Ordinary	230	230
1-Nov-2022	The Vanguard Group, Inc.	BUY	27.92	Ordinary	3,679	3,679
1-Nov-2022	The Vanguard Group, Inc.	BUY	27.92	Ordinary	274	274
1-Nov-2022	The Vanguard Group, Inc.	BUY	27.92	Ordinary	959	959
3-Nov-2022	The Vanguard Group, Inc.	BUY	27.68	Ordinary	2,700	2,700
3-Nov-2022	The Vanguard Group, Inc.	BUY	27.68	Ordinary	274	274
4-Nov-2022	The Vanguard Group, Inc.	BUY	28.09	Ordinary	89	89
4-Nov-2022	The Vanguard Group, Inc.	BUY	28.48	Ordinary	1,764	1,764
4-Nov-2022	The Vanguard Group, Inc.	BUY	28.48	Ordinary	1,981	1,981
4-Nov-2022	The Vanguard Group, Inc.	BUY	28.48	Ordinary	1,698	1,698
4-Nov-2022	The Vanguard Group, Inc.	BUY	28.48	Ordinary	411	411
7-Nov-2022	The Vanguard Group, Inc.	BUY	28.00	Ordinary	342	342
8-Nov-2022	The Vanguard Group, Inc.	BUY	28.09	Ordinary	16,598	16,598
9-Nov-2022	The Vanguard Group, Inc.	BUY	27.83	Ordinary	228	228
10-Nov-2022	The Vanguard Group, Inc.	BUY	28.35	Ordinary	1,415	1,415
10-Nov-2022	The Vanguard Group, Inc.	BUY	28.35	Ordinary	1,132	1,132
10-Nov-2022	The Vanguard Group, Inc.	BUY	28.35	Ordinary	1,698	1,698
10-Nov-2022	The Vanguard Group, Inc.	BUY	28.35	Ordinary	2,610	2,610
11-Nov-2022	The Vanguard Group, Inc.	BUY	27.98	Ordinary	1,152	1,152
11-Nov-2022	The Vanguard Group, Inc.	BUY	28.23	Ordinary	411	411
14-Nov-2022	The Vanguard Group, Inc.	BUY	27.64	Ordinary	274	274
15-Nov-2022	The Vanguard Group, Inc.	BUY	28.03	Ordinary	107	107
15-Nov-2022	The Vanguard Group, Inc.	BUY	28.10	Ordinary	540	540
15-Nov-2022	The Vanguard Group, Inc.	BUY	28.10	Ordinary	274	274
16-Nov-2022	The Vanguard Group, Inc.	SELL	27.88	Ordinary	(690)	(690)
18-Nov-2022	The Vanguard Group, Inc.	BUY	28.82	Ordinary	228	228
18-Nov-2022	The Vanguard Group, Inc.	BUY	28.59	Ordinary	12,173	12,173
18-Nov-2022	The Vanguard Group, Inc.	BUY	28.98	Ordinary	274	274
18-Nov-2022	The Vanguard Group, Inc.	BUY	28.98	Ordinary	685	685
22-Nov-2022	The Vanguard Group, Inc.	BUY	28.29	Ordinary	92	92
22-Nov-2022	The Vanguard Group, Inc.	BUY	28.56	Ordinary	1,415	1,415
22-Nov-2022	The Vanguard Group, Inc.	BUY	28.56	Ordinary	411	411
25-Nov-2022	The Vanguard Group, Inc.	SELL	28.31	Ordinary	(1,380)	(1,380)

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
30-Nov-2022	The Vanguard Group, Inc.	BUY	28.59	Ordinary	228	228
1-Dec-2022	The Vanguard Group, Inc.	BUY	28.48	Ordinary	17,322	17,322
1-Dec-2022	The Vanguard Group, Inc.	SELL	28.27	Ordinary	(920)	(920)
6-Dec-2022	The Vanguard Group, Inc.	BUY	27.33	Ordinary	411	411
6-Dec-2022	The Vanguard Group, Inc.	BUY	27.33	Ordinary	685	685
8-Dec-2022	The Vanguard Group, Inc.	BUY	26.75	Ordinary	274	274
8-Dec-2022	The Vanguard Group, Inc.	BUY	26.75	Ordinary	274	274
13-Dec-2022	The Vanguard Group, Inc.	BUY	27.50	Ordinary	224	224
13-Dec-2022	The Vanguard Group, Inc.	BUY	27.50	Ordinary	95	95
13-Dec-2022	The Vanguard Group, Inc.	BUY	27.56	Ordinary	548	548
16-Dec-2022	The Vanguard Group, Inc.	BUY	28.58	Ordinary	354	354
16-Dec-2022	The Vanguard Group, Inc.	BUY	28.58	Ordinary	116	116
16-Dec-2022	The Vanguard Group, Inc.	BUY	28.57	Ordinary	543	543
19-Aug-2022	Vanguard Investments Australia Ltd.	BUY	34.14	Ordinary	2,880	2,880
24-Aug-2022	Vanguard Investments Australia Ltd.	BUY	34.57	Ordinary	2,880	2,880
31-Aug-2022	Vanguard Investments Australia Ltd.	BUY	34.58	Ordinary	3,840	3,840
1-Sep-2022	Vanguard Investments Australia Ltd.	BUY	33.67	Ordinary	970	970
5-Sep-2022	Vanguard Investments Australia Ltd.	BUY	32.98	Ordinary	4,825	4,825
8-Sep-2022	Vanguard Investments Australia Ltd.	BUY	32.76	Ordinary	1,365	1,365
9-Sep-2022	Vanguard Investments Australia Ltd.	BUY	32.80	Ordinary	4,875	4,875
12-Sep-2022	Vanguard Investments Australia Ltd.	BUY	32.88	Ordinary	970	970
16-Sep-2022	Vanguard Investments Australia Ltd.	BUY	31.28	Ordinary	43,241	43,241
19-Sep-2022	Vanguard Investments Australia Ltd.	BUY	31.18	Ordinary	985	985
20-Sep-2022	Vanguard Investments Australia Ltd.	BUY	31.11	Ordinary	985	985
23-Sep-2022	Vanguard Investments Australia Ltd.	BUY	29.59	Ordinary	1,576	1,576
23-Sep-2022	Vanguard Investments Australia Ltd.	BUY	29.59	Ordinary	3,940	3,940
27-Sep-2022	Vanguard Investments Australia Ltd.	BUY	28.37	Ordinary	1,773	1,773
29-Sep-2022	Vanguard Investments Australia Ltd.	BUY	28.54	Ordinary	1,773	1,773
30-Sep-2022	Vanguard Investments Australia Ltd.	SELL	28.75	Ordinary	(5,488)	(5,488)
3-Oct-2022	Vanguard Investments Australia Ltd.	BUY	29.16	Ordinary	1,737	1,737
3-Oct-2022	Vanguard Investments Australia Ltd.	BUY	29.16	Ordinary	3,860	3,860
5-Oct-2022	Vanguard Investments Australia Ltd.	BUY	30.09	Ordinary	1,152	1,152
11-Oct-2022	Vanguard Investments Australia Ltd.	BUY	30.38	Ordinary	1,330	1,330
17-Oct-2022	Vanguard Investments Australia Ltd.	BUY	30.30	Ordinary	945	945
18-Oct-2022	Vanguard Investments Australia Ltd.	BUY	30.86	Ordinary	3,760	3,760
25-Oct-2022	Vanguard Investments Australia Ltd.	BUY	27.35	Ordinary	4,114	4,114
26-Oct-2022	Vanguard Investments Australia Ltd.	BUY	27.31	Ordinary	1,122	1,122
31-Oct-2022	Vanguard Investments Australia Ltd.	BUY	27.23	Ordinary	2,820	2,820
2-Nov-2022	Vanguard Investments Australia Ltd.	BUY	27.61	Ordinary	1,323	1,323
14-Nov-2022	Vanguard Investments Australia Ltd.	BUY	27.75	Ordinary	3,800	3,800
21-Nov-2022	Vanguard Investments Australia Ltd.	SELL	28.25	Ordinary	(5,670)	(5,670)
24-Nov-2022	Vanguard Investments Australia Ltd.	BUY	28.40	Ordinary	2,850	2,850
29-Nov-2022	Vanguard Investments Australia Ltd.	BUY	28.51	Ordinary	2,865	2,865
5-Dec-2022	Vanguard Investments Australia Ltd.	BUY	28.06	Ordinary	4,800	4,800
12-Dec-2022	Vanguard Investments Australia Ltd.	BUY	27.25	Ordinary	1,920	1,920
13-Dec-2022	Vanguard Investments Australia Ltd.	BUY	27.50	Ordinary	2,880	2,880
13-Dec-2022	Vanguard Investments Australia Ltd.	BUY	27.50	Ordinary	1,920	1,920
14-Dec-2022	Vanguard Investments Australia Ltd.	SELL	27.66	Ordinary	(5,568)	(5,568)
16-Dec-2022	Vanguard Investments Australia Ltd.	BUY	28.57	Ordinary	72,680	72,680
16-Dec-2022	Vanguard Investments Australia Ltd.	BUY	28.58	Ordinary	376,340	376,340

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 21 December 2022