

L3, 26 Flinders Street Adelaide SA 5000

+61 (0)8 8202 8688 www.kelsian.com

ASX Announcement

22 December 2022

Kelsian Awarded New Sydney Bus Services Contract

Key Highlights

- Kelsian, through its wholly owned subsidiary Transit Systems, has been successfully operating public bus services in Sydney under contract to Transport for NSW since 2013
- Under the new contract, Kelsian will continue to operate the Region 3 bus services it has operated since 2013
- Kelsian will also take over the operation of the Region 13 bus services, further expanding its presence in Sydney's southwest
- Extends Kelsian's track record of successful contract retention and organic growth through winning additional contracted bus services
- New approximately seven-year contract for the combined Sydney bus regions (Region 3 and Region 13) commencing from 6 August 2023
- Secures more than \$800 million of contracted revenue over the contract term

Kelsian Group Limited (ASX:KLS) ("**Kelsian**") advises today that its wholly owned subsidiary, Transit Systems NSW Pty Ltd has, following a competitive tender process, entered into a binding contract with Transport for NSW ("**TfNSW**") to operate bus services in southwestern Sydney in the bus service areas known as Region 3 and Region 13, both of which will be combined into a new Region 3 contract area.

The contract is for the combined operation and maintenance of 359 buses, located at four depots and will be staffed by over 650 employees. The additional Region 13 bus services will add approximately 150 buses, 270 employees and two depots to the Group's existing bus public transport operations in Sydney.

Services under the new contract are scheduled to commence from 6 August 2023 and run through to 30 November 2030. The new contract secures more than \$800 million in revenue over the contract term.

Group Chief Executive Officer, Clint Feuerherdt said "We look forward to continuing to partner with Transport for NSW to deliver these essential bus services for our customers in Sydney. Transit Systems brings extensive experience in transitioning bus contracts to the transition of the Region 13 services and we look forward to welcoming our new employees and serving our new customers."

Authorised for lodgement with the ASX by the Group Chief Executive Officer, Clint Feuerherdt.









Investor Relations	Andrew Muir, Chief Financial Officer +61 (0)8 8202 8693 investors@kelsian.com
Media	Citadel Magnus James Strong +61(0)448 881 174, jstrong@citadelmagnus.com
	Jack Gordon +61(0)478 060 362, jgordon@citadelmagnus.com

ABOUT KELSIAN GROUP LIMITED

Kelsian is Australia's largest integrated multi-modal transport provider and tourism operator, with established bus operations in Singapore, London and the Channel Islands. The Group provides essential journeys for our customers by delivering safe and intelligent transport solutions designed to improve the sustainability and liveability of the communities we serve.

Kelsian has over 30 years' experience delivering tourism and passenger transport services. The Group is a leader in sustainable public transport as the operator of Australia's largest zero emission bus fleet and Australia's largest electrified bus depot.

As at 30 June 2022, Kelsian directly employs 8,744 people and operates 4,134 buses, 115 vessels and 24 light rail vehicles that delivered more than 240 million customer journeys over the last year. Through its London bus joint venture, Kelsian has involvement in employing a further 3,688 people operating approximately 1,125 buses in London, including 297 electric vehicles.

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