

## ASX Announcement

### 22 December 2022

### Update on Debt Facility

Atturra Limited (ASX:ATA) (**Atturra**) is pleased to announce that it has established a new \$25.8m secured debt facility with Westpac Banking Corporation (**Facility**). The Facility will be used to refinance the current related party loan and provide future flexibility and nimbleness as Atturra continues its growth plans.

Atturra will not utilise the Facility in relation to the potential acquisitions referred to in the investor presentation released to ASX on 28 November 2022. As noted at the time, should those acquisitions proceed they will be funded by the recently completed accelerated non-renounceable entitlement offer, existing cash reserves and general operating cash flow.

The Facility includes:

- a \$5m term loan facility for the repayment of the related party loan, which matures 5 years from financial close (**Facility A**);
- a total of \$15m term loan facilities for funding permitted future acquisitions (\$9m) and deferred consideration relating to prior acquisitions (\$6m); each of which mature 5 years from financial close (**Facility B and C**);
- a \$5m overdraft facility for working capital requirements, which is repayable on demand (**Facility D**);
- a \$300k revolving bank guarantee facility for securing lease obligations of the group, which is repayable on demand (**Facility E**); and
- a \$500k corporate credit card facility for day-to-day general corporate purposes of the group, which is repayable on demand (**Facility F**).

Atturra plans to use Facility A to repay the related party loan in January 2023, Facility E to progressively replace other bank guarantees, and will implement Facility F shortly. There is no immediate need to draw down Facility B, C or D.

The Facility is on terms that Atturra considers market standard, including standard conditions precedent to drawdown.

Commenting on the Facility, Stephen Kowal, Atturra's CEO, said:

*“Securing these facilities provides a cost effective, flexible and non-dilutive solution to fund our ongoing growth. In addition, they will enable Atturra to simplify its internal expense management processes and controls and remove our only related party loan.”*

Authorised by:

**The Board of Directors, Atturra Limited**

### **About Atturra Limited**

Atturra is an ASX-listed technology business providing a range of enterprise advisory, consulting, IT services and solutions with a focus on local government, utilities, education, defence, federal government, financial services, and manufacturing industries. Atturra has partnerships with leading global providers including Microsoft, Boomi, Software AG, OpenText, Smartsheet, QAD, Infor and Solace and its clients are some of the largest public and private-sector organisations in Australia. For more information visit: [www.atturra.com](http://www.atturra.com).

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