Announcement Summary

Entity name

AMANI GOLD LIMITED

Date of this announcement

Thursday December 22, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A - Performance Rights	450,000,000	22/12/2022
New class - code to be confirmed	Class B - Performance Rights	450,000,000	22/12/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AMANI GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	113517203

1.3 ASX issuer code

ANL

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

22/12/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Class A - Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Huljich	Equity Plan Services Pty Ltd	150,000,000
John Campbell Smyth	Equity Plan Services Pty Ltd	150,000,000
Conrad Karageorge	Equity Plan Services Pty Ltd	150,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590192-6A1118793?access_token=8 3ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590192-6A1118793?access_token=8 3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Milestone - The Company receiving a defined JORC 2012 compliant Resource in the measured category of not less than 1,000,000 ounces of gold with a minimum grade of 1g/t at any of the Company¿s projects, as verified by an independent competent person

Issue details

Number of +securities

450,000,000

ASX +security code

New class - code to be confirmed

+Security description

Class B - Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

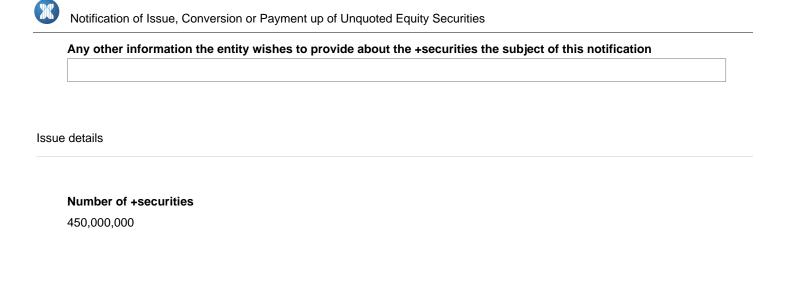**Provide details of the KMP or +associates being issued +securities.**

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

450,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ANL : ORDINARY FULLY PAID	23,693,441,125
ANLOA : OPTION EXPIRING 15-JAN-2024	8,980,182,637

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ANLAM : PERFORMANCE RIGHTS	1,866,999,998
ANLAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	156,000,000
New class - code to be confirmed : Class A - Performance Rights	450,000,000
New class - code to be confirmed : Class B - Performance Rights	450,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2022