



Announcement Summary

Entity name

INDIANA RESOURCES LIMITED

Date of this announcement

Thursday December 22, 2022

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2024 EX \$0.10	9,000,000	22/12/2022
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2025 EX \$0.15	4,000,000	22/12/2022
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2024 EX \$0.00	1,000,000	22/12/2022
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2025 EX \$0.00	1,000,000	22/12/2022
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2026 EX \$0.00	1,000,000	22/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INDIANA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67009129560

1.3 ASX issuer code

IDA

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 22-DEC-2024 EX \$0.10

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Bronwyn Barnes	Bronwyn Barnes atf <S & B Barnes Family Trust>	3,000,000
Robert Adam	RAAMPB Pty Ltd atf <The Adam Super Fund>	2,000,000
David Ward	Rathwood Resources Pty Ltd	2,000,000
Richard Maish	Richard Kenneth Maish	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**
<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.10000000	22/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Subject to the vesting condition that the ASX quoted shares of the Company achieve a 30 day volume weighted average price (VWAP) price of \$0.10 (10 cents).

Issue details

Number of +securities

9,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 22-DEC-2025 EX \$0.15

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

David Ward

Name of registered holder

Rathwood Resources Pty Ltd

Number of +securities

2,000,000



Richard Maish

Richard Kenneth Maish

2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

22/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the ASX quoted shares of the Company achieve a 30 day volume weighted average price (VWAP) price of \$0.15 (15 cents).

Issue details

Number of +securities

4,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 22-DEC-2024 EX \$0.00



+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

22/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 22-DEC-2025 EX \$0.00

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

22/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the recipient remain employed or engaged by the Company until 22 June 2024

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 22-DEC-2026 EX \$0.00

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

22/12/2026



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the recipient remain employed or engaged by the Company until 22 June 2025

Issue details

Number of +securities

1,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IDA : ORDINARY FULLY PAID	488,804,819

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDAAAC : OPTION EXPIRING 01-DEC-2023 EX \$0.06	3,500,000
IDAAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,200,000
IDAAS : OPTION EXPIRING 05-OCT-2023 EX 4C	2,500,000
IDAAT : OPTION EXPIRING 05-OCT-2023 EX 7C	5,000,000
IDAAAG : OPTION EXPIRING 22-APR-2024 EX \$0.08	11,000,000
IDAAAH : OPTION EXPIRING 26-APR-2024 EX \$0.03	100,000
IDAAAD : OPTION EXPIRING 13-JAN-2024 EX \$0.03	100,000
IDAAAE : OPTION EXPIRING 09-FEB-2023 EX \$0.09	7,500,000
IDAAAI : OPTION EXPIRING 12-AUG-2023 EX NIL	1,500,000
IDAAAB : OPTION EXPIRING 01-OCT-2023 EX \$0.08	550,000
IDAAAA : OPTION EXPIRING 01-OCT-2023 EX \$0.03	3,000,000
New class - code to be confirmed : OPTION EXPIRING 22-DEC-2024 EX \$0.10	9,000,000
New class - code to be confirmed : OPTION EXPIRING 22-DEC-2025 EX \$0.15	4,000,000



New class - code to be confirmed : OPTION EXPIRING 22-DEC-2024 EX \$0.00	1,000,000
New class - code to be confirmed : OPTION EXPIRING 22-DEC-2025 EX \$0.00	1,000,000
New class - code to be confirmed : OPTION EXPIRING 22-DEC-2026 EX \$0.00	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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