

### **Announcement Summary**

# **Entity name**

INDIANA RESOURCES LIMITED

### Date of this announcement

Thursday December 22, 2022

## The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

## Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2024 EX \$0.10	9,000,000	22/12/2022
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2025 EX \$0.15	4,000,000	22/12/2022
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2024 EX \$0.00	1,000,000	22/12/2022
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2025 EX \$0.00	1,000,000	22/12/2022
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2026 EX \$0.00	1,000,000	22/12/2022

Refer to next page for full details of the announcement



### Part 1 - Entity and announcement details

## 1.1 Name of entity

INDIANA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

**Registration number** 

ABN

67009129560

### 1.3 ASX issuer code

IDA

### 1.4 The announcement is

☑ New announcement

### 1.5 Date of this announcement

22/12/2022



### Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description	
New class - code to be confirmed	OPTION EXPIRING 22-DEC-2024 EX \$0.10	
+Security type	ISIN code	

Options

Date the +securities the subject of this notification were issued

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bronwyn Barnes	Bronwyn Barnes atf <s &="" b="" barnes="" family="" trust=""></s>	3,000,000
Robert Adam	RAAMPB Pty Ltd atf <the adam="" fund="" super=""></the>	2,000,000
David Ward	Rathwood Resources Pty Ltd	2,000,000
Richard Maish	Richard Kenneth Maish	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? ⊗ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.10000000	22/12/2024



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

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Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the ASX quoted shares of the Company achieve a 30 day volume weighted average price (VWAP) price of \$0.10 (10 cents).

Issue details

Number of +securities

9,000,000

ASX +security code +Security description

New class - code to be confirmed OPTION EXPIRING 22-DEC-2025 EX \$0.15

+Security type ISIN code

**Options** 

Date the +securities the subject of this notification were issued

22/12/2022

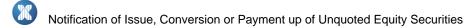
Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

David Ward Rathwood Resources Pty Ltd 2,000,000



Richard Maish Richard Kenneth Maish 2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf

### Options Details

+Security currencyExercise priceExpiry dateAUD - Australian DollarAUD 0.1500000022/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

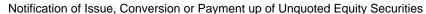
Subject to the vesting condition that the ASX quoted shares of the Company achieve a 30 day volume weighted average price (VWAP) price of \$0.15 (15 cents).

Issue details

Number of +securities

4,000,000

ASX +security code		+Security description
	New class - code to be confirmed	OPTION EXPIRING 22-DEC-2024 EX \$0.00





+Security type

ISIN code

**Options** 

Date the +securities the subject of this notification were issued

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

#### **Options Details**

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.00000000 22/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the recipient remain employed or engaged by the Company until 22 June 2023



Issue details

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1,000,000

ASX +security code

+Security description

New class - code to be confirmed

OPTION EXPIRING 22-DEC-2025 EX \$0.00

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

**Options Details** 

+Security currency

**Exercise price** 

**Expiry date** 

AUD - Australian Dollar

AUD 0.00000000

22/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description** 

Fully paid ordinary shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the recipient remain employed or engaged by the Company until 22 June 2024

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Number of +securities

1,000,000

ASX +security code

+Security description

New class - code to be confirmed

OPTION EXPIRING 22-DEC-2026 EX \$0.00

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

22/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

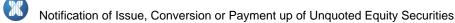
Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

### **Options Details**

+Security currencyExercise priceExpiry dateAUD - Australian DollarAUD 0.0000000022/12/2026



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

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Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the recipient remain employed or engaged by the Company until 22 June 2025

Issue details

Number of +securities

1,000,000





### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IDA : ORDINARY FULLY PAID	488,804,819

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDAAAC : OPTION EXPIRING 01-DEC-2023 EX \$0.06	3,500,000
IDAAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,200,000
IDAAS : OPTION EXPIRING 05-OCT-2023 EX 4C	2,500,000
IDAAT : OPTION EXPIRING 05-OCT-2023 EX 7C	5,000,000
IDAAAG : OPTION EXPIRING 22-APR-2024 EX \$0.08	11,000,000
IDAAAH : OPTION EXPIRING 26-APR-2024 EX \$0.03	100,000
IDAAAD : OPTION EXPIRING 13-JAN-2024 EX \$0.03	100,000
IDAAAE : OPTION EXPIRING 09-FEB-2023 EX \$0.09	7,500,000
IDAAAI : OPTION EXPIRING 12-AUG-2023 EX NIL	1,500,000
IDAAAB : OPTION EXPIRING 01-OCT-2023 EX \$0.08	550,000
IDAAAA : OPTION EXPIRING 01-OCT-2023 EX \$0.03	3,000,000
New class - code to be confirmed : OPTION EXPIRING 22-DEC-2024 EX \$0.10	9,000,000
New class - code to be confirmed : OPTION EXPIRING 22-DEC-2025 EX \$0.15	4,000,000



New class - code to be confirmed : OPTION EXPIRING 22-DEC-2024 EX \$0.00	1,000,000
New class - code to be confirmed : OPTION EXPIRING 22-DEC-2025 EX \$0.00	1,000,000
New class - code to be confirmed : OPTION EXPIRING 22-DEC-2026 EX \$0.00	1,000,000



## Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? 
  ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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