

22 December 2022

## Acquisition of MyRepublic Subscribers

Superloop Ltd (ASX:SLC) announces that it has executed a subscriber transfer agreement to acquire all of MyRepublic Pty Ltd's 52,000 (approximately) NBN subscribers at \$250 per migrated subscriber. The agreement relates to the acquisition of subscribers only and does not include any assets or liabilities of the MyRepublic legal entity. The agreement is effective from 23 December 2022 with completion expected shortly thereafter. The bulk of MyRepublic customers are expected to migrate to the Superloop brand during February 2023. The final purchase price will be adjusted to reflect the exact number of subscribers who will ultimately migrate to Superloop. Should all potential subscribers migrate, total consideration would be A\$13,000,000 (approximately).

The acquisition will be immediately accretive with all synergies being realised during the migration process and does not involve any material increase in Superloop operating and capital costs. Post-acquisition, Superloop's Consumer segment will continue to target gross margins of 25%. On a post synergy, pro-forma basis, the acquisition is expected to add \$6.5m of EBITDA to Superloop in the first 12 months.

Superloop CEO, Paul Tyler said "We are delighted to welcome MyRepublic customers to the Superloop experience. This purchase is strongly accretive for shareholders as it provides growth at scale at a very attractive multiple of approximately 2x EBITDA (post synergy). Superloop's unique, highly automated platform will allow for a seamless migration process with MyRepublic customers benefitting from Superloop's attractive NBN plans."

ENDS

*Authorised for release by the Superloop Board of Directors.*



## About Superloop

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: consumer, business and wholesale. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit [www.superloop.com](https://www.superloop.com) to learn more.

### Contacts

Superloop is at:

Web: <https://www.superloop.com/>

Twitter: <https://twitter.com/superloopnet>

LinkedIn: <https://au.linkedin.com/company/superloop>

Facebook: <https://www.facebook.com/SuperloopHomeBroadband/>

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