

Implementation of Scheme of Arrangement

28 December 2022

iSelect Limited (ASX: ISU) (**iSelect**) is pleased to announce that the scheme of arrangement between iSelect and its shareholders (**iSelect Shareholders**), under which it was proposed that Innovation Holdings Australia Pty Ltd (ABN 30 617 998 866) (**IHA**) would acquire of all of the shares in iSelect that it did not already own (**Scheme**), was implemented today.

The full details of the Scheme are described in the iSelect scheme booklet dated 3 November 2022 (**Scheme Booklet**). Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet.

Implementation has occurred in accordance with the Scheme after the requisite majorities of iSelect Shareholders approved the Scheme at the Scheme Meeting held on 9 December 2022 and the Federal Court of Australia gave orders approving the Scheme on 14 December 2022. As such, IHA is now the registered holder of all of the issued shares in iSelect.

In accordance with the implementation of the Scheme, today eligible iSelect Shareholders were paid the Scheme Consideration of a cash payment of \$0.30 per iSelect share held at 7.00pm (AEDT) on Monday, 19 December 2022.

With effect from the implementation of the Scheme:

- Shaun Keith Alfred Bonett, Bridget Cara Fair, Geoffrey Bruce Stalley and Melissa Reynolds have resigned as directors of iSelect; and
- Ram Shanker Kangatharan, Trevor Jeffords and Warren Hebard have been appointed as directors of iSelect.

Brodie Arnhold remains a director of iSelect.

As previously announced, trading in iSelect shares on the ASX was suspended at the close of trading on Thursday, 15 December 2022. iSelect has applied to the ASX to have quotation of its shares terminated and for iSelect to be removed from the official list of the ASX, with effect from close of trading on Thursday, 29 December 2022.

iSelect was advised by Mills Oakley (legal adviser) and Canterbury Partners (financial adviser).

This announcement is authorised for release by the Board of Directors of iSelect Limited.

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For more information:

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