

**Notice by Challenger Limited (and associates) required pursuant to a Corporations Act Section 259C(2) Exemption**

To: **Company Announcements  
ASX Limited**

**Shareholder**

Name of shareholder: Challenger Limited (ACN 106 842 371) (**Challenger**)  
(and entities listed in Annexure 1).

Date of this Notice: 30 December 2022

**1. Previous Notice**

The shareholder's previous notice, given pursuant to an exemption under section 259C(2) of the *Corporations Act 2001* (Cth), was dated 30 September 2022.

**2. Total number of voting shares**

The total number of voting shares in Challenger in respect of which Challenger, or its controlled entities, have the power to control voting or disposal (**Interest**) or to which a derivative exposure is held on the date of this notice is:

| <b>Class of shares</b>        | <b>Total number of shares</b> | <b>Percentage of total shares in Challenger</b> |
|-------------------------------|-------------------------------|---|
| Ordinary shares in Challenger | 798 ordinary shares           | 0.00012%  |

**3. Details of Present Interests and derivatives exposures**

On the date of this notice, Challenger or its controlled entities had an Interest in, or derivatives exposure to, the following voting shares in Challenger, and the Interest or derivatives exposure was of the following nature:

| <b>Holder of Interest or derivatives exposure</b>   | <b>Nature of Interest or derivatives exposure</b>   | <b>Class and number of shares</b> | <b>Percentage of total shares in Challenger Limited</b> |
|---|---|-----------------------------------|---|
| CPU Share Plans Pty Limited ( <b>CPU</b> ) as trustee of Challenger Performance Plan Trust ( <b>CPP Trust</b> ) | CPU is not a controlled entity of Challenger. Challenger has an Interest over Challenger shares held by CPU in the CPP Trust because under the trust deed, Challenger may direct CPU to allocate and transfer those shares to participants under the Challenger Performance Plan ( <b>Plan</b> ). | ordinary shares<br>798            | 0.00012%  |

**4. Changes (if any) in Interest or derivatives exposure since the previous notice**

Particulars of each change in, or change in the nature of, the Interests of the shareholder in, or derivative exposure to, voting shares since the previous notice given by the shareholder are:

| Holder of Interest          | Date of Change | Nature of change (if any) since the previous notice | Class and number of voting shares |
|-----------------------------|----------------|---|-----------------------------------|
| CPU as trustee of CPP Trust | 13/10/2022     | Forfeit of interests back to the CPP Trust          | 4,827 Ordinary shares             |
| CPU as trustee of CPP Trust | 14/10/2022     | Forfeit of interests back to the CPP Trust          | 6,786 Ordinary shares             |
| CPU as trustee of CPP Trust | 26/10/2022     | Forfeit of interests back to the CPP Trust          | 5,430 Ordinary shares             |
| CPU as trustee of CPP Trust | 09/11/2022     | Forfeit of interests back to the CPP Trust          | 1,452 Ordinary shares             |
| CPU as trustee of CPP Trust | 07/12/2022     | Forfeit of interests back to the CPP Trust          | 798 Ordinary shares               |
| CPU as trustee of CPP Trust | 28/12/2022     | Purchase of shares                                  | 5,778 Ordinary shares             |
| CPU as trustee of CPP Trust | 29/12/2022     | Disposal or shares - Restricted shares allocation   | 56,100 Ordinary shares            |

## 5. Addresses

| Name  | Address                                      |
|---|--|
| Challenger Treasury Limited, Challenger Limited and each entity listed in Annexure 1. | Level 2<br>5 Martin Place<br>Sydney NSW 2000 |

## 6. Signature



**Linda Matthews**  
**Company Secretary**  
**Challenger Limited**  
**Date:** 30 December 2022

This notice is pursuant to a *Corporations Act 2001* (Cth) section 259C(2) exemption dated 18 December 2019 and comprises 5 pages in total.

## Annexure 1

This is page 1 of 3 of Annexure 1 referred to in the notice given by Challenger Limited pursuant to an exemption under section 259C(2) of the *Corporations Act 2001* (Cth)



**Linda Matthews**  
**Company Secretary, Challenger Limited**  
**30/12/2022**

| <b>Company name</b>  | <b>ACN / company number</b> | <b>Country of incorporation</b> |
|--|-----------------------------|---------------------------------|
| 255 Finance Group Pty Ltd                                  | 628 853 056                 | Australia                       |
| 255 Finance Investments Pty Ltd                            | 164 516 401                 | Australia                       |
| 255 Finance Pty Ltd  | 168 112 507                 | Australia                       |
| 255 Finance Services Pty Ltd                               | 168 107 355                 | Australia                       |
| APPIA Europe Limited                                       | 6490323                     | England/Wales                   |
| APPIA Group Limited  | 99865                       | Jersey                          |
| Ares Australia Management Pty Ltd                          | 636 490 732                 | Australia                       |
| Artega Investment Administration Pty Limited               | 661 042 093                 | Australia                       |
| Assetsecure Pty. Ltd.                                      | 110 953 618                 | Australia                       |
| CDPG Australia Pty Limited                                 | 124 498 095                 | Australia                       |
| CDPG Malta Limited   | C 41110                     | Malta                           |
| Challenger Bank Limited                                    | 087 651 750                 | Australia                       |
| Challenger Direct Pty Ltd                                  | 006 475 501                 | Australia                       |
| Challenger Diversified Property Development Pty Limited    | 121 624 833                 | Australia                       |
| Challenger DPG France II SAS                               | 495391062                   | France                          |
| Challenger Emerging Market Infrastructure Fund Pte. Ltd    | 200804361D                  | Singapore                       |
| Challenger Emerging Market Infrastructure Fund, L.P.       |                             | Cayman Islands                  |
| Challenger Financial Services Pty Limited                  | 087 464 131                 | Australia                       |
| Challenger Funds Management (Asia) Pte Ltd                 | 202113533D                  | Singapore                       |
| Challenger Funds Management Holdings Pty Limited           | 107 728 030                 | Australia                       |
| Challenger Group Holdings Limited                          | 002 993 302                 | Australia                       |
| Challenger Group Pty Limited                               | 003 374 196                 | Australia                       |
| Challenger Group Services Pty. Ltd.                        | 085 657 307                 | Australia                       |
| Challenger Holdco3 Holdings Pty Ltd                        | 657425744                   | Australia                       |
| Challenger Holdco2 Holdings Pty Ltd                        | 646 761 275                 | Australia                       |
| Challenger Home Loan Corporation Pty Ltd                   | 058 891 302                 | Australia                       |
| Challenger Investment Partners Limited                     | 092 382 842                 | Australia                       |
| Challenger Investment Solutions Management Pty Ltd         | 130 035 353                 | Australia                       |
| Challenger Japan Holdings Kabushiki Kaisha                 | 0100-01-182399              | Japan                           |
| Challenger Japan Holdings Pty Limited                      | 617 208 205                 | Australia                       |
| Challenger Japan Kabushiki Kaisha                          | 0100-01-182920              | Japan                           |
| Challenger Kabushiki Kaisha                                | 0100-01-182872              | Japan                           |
| Challenger LBC Terminals Holding Company Limited           | C41149                      | Malta                           |
| Challenger Life CDI Nominees Pty Ltd                       | 055 293 644                 | Australia                       |
| Challenger Life Company Holdings Pty Ltd                   | 006 381 193                 | Australia                       |
| Challenger Life Company Limited                            | 072 486 938                 | Australia                       |
| Challenger Life Debt Investments (Europe) Limited          | 7626067                     | England/Wales                   |
| Challenger Life Fund Property Investments Pty Ltd          | 161 212 693                 | Australia                       |
| Challenger Life Investments UK Limited                     | 6067787                     | England/Wales                   |
| Challenger Life Nominees No.2 Pty Ltd                      | 078 627 013                 | Australia                       |
| Challenger Life Nominees No.3 Pty Limited                  | 151 482 147                 | Australia                       |
| Challenger Life Nominees Pty Ltd                           | 091 336 793                 | Australia                       |
| Challenger Life Subsidiary Holdings Pty Limited            | 099 742 122                 | Australia                       |
| Challenger Limited   | 106 842 371                 | Australia                       |
| Challenger Managed Investments (International) Pty Limited | 120 871 212                 | Australia                       |

## Annexure 1

This is page 2 of 3 of Annexure 1 referred to in the notice given by Challenger Limited pursuant to an exemption under section 259C(2) of the *Corporations Act 2001* (Cth)



**Linda Matthews**  
**Company Secretary, Challenger Limited**  
**30/12/2022**

| <b>Company name</b>                                     | <b>ACN / company number</b> | <b>Country of incorporation</b> |
|---|-----------------------------|---------------------------------|
| Challenger Management Services (UK) Limited             | 6393787                     | England/Wales                   |
| Challenger Margin Lending Pty Ltd                       | 091 338 822                 | Australia                       |
| Challenger Mortgage Management Pty Ltd                  | 087 271 109                 | Australia                       |
| Challenger Non-Conforming Finance Pty Ltd               | 107 725 486                 | Australia                       |
| Challenger Property Asset Management Pty Ltd            | 077 569 021                 | Australia                       |
| Challenger Retirement and Investment Services Limited   | 115 534 453                 | Australia                       |
| Challenger Securitisation Management Pty Ltd            | 100 346 898                 | Australia                       |
| Challenger Skybridge (Group) Holding Company Pty Ltd    | 130 888 327                 | Australia                       |
| Challenger Skybridge (Hastings) Holding Company Pty Ltd | 130 888 274                 | Australia                       |
| Challenger Special Servicing Pty Ltd                    | 107 707 415                 | Australia                       |
| Challenger Treasury Limited                             | 093 307 996                 | Australia                       |
| Challenger Wholesale Finance Holdings Pty Limited       | 087 284 240                 | Australia                       |
| Challenger Wind Holdings Pty Limited                    | 151 496 061                 | Australia                       |
| CLS US Holdings, LLC                                    | 5302598                     | United States                   |
| CPHIC Investments Pty Ltd                               | 093 340 526                 | Australia                       |
| CSPP1 Maitland Pty Ltd                                  | 122 460 968                 | Australia                       |
| Cultiv8 Carry Services Pty Ltd                          | 661 978 356                 | Australia                       |
| Cultiv8 Funds Management Pty Ltd                        | 659 433 593                 | Australia                       |
| Cultiv8 GPCo Pty Ltd                                    | 655 779 105                 | Australia                       |
| Eiger Capital Pty Limited                               | 631 838 607                 | Australia                       |
| Fidante Partners Cultiv8 Holdings Pty Ltd               | 659 373 109                 | Australia                       |
| Fidante Partners (Guernsey) Limited                     | 40288                       | Guernsey                        |
| Fidante Partners AAM Holdings Pty Limited               | 636 490 189                 | Australia                       |
| Fidante Partners Alphinity Holdings Pty Ltd             | 140 716 016                 | Australia                       |
| Fidante Partners Ardea Holdings Pty Ltd                 | 133 865 853                 | Australia                       |
| Fidante Partners Avenir Capital Holdings Pty Ltd        | 616 504 502                 | Australia                       |
| Fidante Partners Bentham Holdings Pty Ltd               | 140 715 573                 | Australia                       |
| Fidante Partners Eiger Holdings Pty Limited             | 631 837 360                 | Australia                       |
| Fidante Partners Europe Limited                         | 4040660                     | England/Wales                   |
| Fidante Partners FME Holdings Limited                   | 11410594                    | United Kingdom                  |
| Fidante Partners Holdings (Guernsey) Limited            | 43315                       | Guernsey                        |
| Fidante Partners Holdings Europe Limited                | 6172534                     | England/Wales                   |
| Fidante Partners Holdings Pty Limited                   | 123 318 650                 | Australia                       |
| Fidante Partners Lennox Holdings Pty Limited            | 616 975 565                 | Australia                       |
| Fidante Partners Limited                                | 002 835 592                 | Australia                       |
| Fidante Partners Merlon Holdings Pty Ltd                | 140 715 662                 | Australia                       |
| Fidante Partners Novaport Holdings Pty Ltd              | 140 715 797                 | Australia                       |
| Fidante Partners Ox Holdings Pty Ltd                    | 649 174 087                 | Australia                       |
| Fidante Partners Services Limited                       | 119 605 373                 | Australia                       |
| Fidante Partners Wavestone Holdings Pty Limited         | 133 626 276                 | Australia                       |
| Fidante Partners Whitehelm Holdings Pty Ltd             | 169 043 903                 | Australia                       |
| Fidante Partners Wyetree Limited                        | 9387239                     | England/Wales                   |
| GV Jersey Holding Company Limited                       | 100293                      | Jersey                          |
| GV Jersey Trustee Company Limited                       | 100294                      | Jersey                          |
| GV Jersey Trustee Company No. 2 Limited                 | 100367                      | Jersey                          |

## Annexure 1

This is page 3 of 3 of Annexure 1 referred to in the notice given by Challenger Limited pursuant to an exemption under section 259C(2) of the *Corporations Act 2001* (Cth)



**Linda Matthews**  
**Company Secretary, Challenger Limited**  
**30/12/2022**

| <b>Company name</b>                          | <b>ACN / company number</b> | <b>Country of incorporation</b> |
|--|-----------------------------|---------------------------------|
| Howard Commercial Lending Pty Ltd            | 000 033 143                 | Australia                       |
| Kudu Investment Management LLC               | 1231609                     | United States                   |
| Kudu Investments GP LLC                      | 1244682                     | United States                   |
| LANV Pty Ltd                                 | 147 224 502                 | Australia                       |
| Lease Collateral No.2 Pty Ltd                | 168 112 481                 | Australia                       |
| Lease Collateral Pty Ltd                     | 168 112 472                 | Australia                       |
| Lease Funding Management Pty Ltd             | 168 112 490                 | Australia                       |
| Lending JV Holdco Pty Ltd                    | 661 671 683                 | Australia                       |
| Maitland Nominees Holdings Pty Limited       | 122 853 114                 | Australia                       |
| Oaklands Hill Pty Ltd                        | 149 814 559                 | Australia                       |
| Oaklands Hill Wind Farm Pty Ltd              | 126 595 935                 | Australia                       |
| Offshore Reinsurer (Bermuda) Company Limited | 51746                       | Bermuda                         |
| Ox Capital Management Pty Ltd                | 648 887 914                 | Australia                       |
| The Liberty Group Consortium Pty Limited     | 082 564 289                 | Australia                       |
| TLG Services Pty Limited                     | 092 500 608                 | Australia                       |
| TLGH Pty Limited                             | 092 927 467                 | Australia                       |
| US LLC Holdings Pty Ltd                      | 130 888 292                 | Australia                       |
| US LLC Investments LLC                       | 36-4811214                  | United States                   |
| Waterford County Pty Limited                 | 122 853 089                 | Australia                       |
| Welcome Break Group Limited                  | 3147949                     | England/Wales                   |
| Welcome Break Holdings (1) Limited           | 4099287                     | England/Wales                   |
| Welcome Break Holdings (2) Limited           | 4379574                     | England/Wales                   |
| Welcome Break Holdings Limited               | 3290817                     | Cayman Islands                  |
| Welcome Break Limited                        | 1735476                     | England/Wales                   |
| Welcome Break No.1 Limited                   | 8331837                     | England/Wales                   |
| Welcome Break No.2 Limited                   | 8331870                     | England/Wales                   |
| Welcome Break Services Limited               | 4099292                     | England/Wales                   |