www.deepyellow.com.au

DYL: ASX & NSX (Namibia)

ABN: 97 006 391 948

DYLLF: OTCQX



6 January 2023

ISSUE OF SHARES AND INCENTIVE SECURITIES

Deep Yellow Limited (**Deep Yellow** or **Company**) advises the following issues as part of its annual incentive award program.

- a) The issue of 66,573 ordinary shares following the vesting of performance rights in accordance with their terms;
- b) The lapsing of 12,168 performance rights in accordance with their terms; and
- c) The issue of 247,283 performance rights to Namibian Employees as part of the incentive award program.

An Appendix 2A, Appendix 3G and Appendix 3H will follow for immediate release.

JOHN BORSHOFF

Managing Director/CEO Deep Yellow Limited

This ASX announcement was authorised for release by Mr John Borshoff, Managing Director/CEO, for and on behalf of the Board of Deep Yellow Limited.

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