

ASX Announcement

9th January 2023

Damstra Technology

(ASX: DTC)

DAMSTRA Signs 3 Year Agreement with Barrick Gold North America

Highlights

- Signs three-year agreement with Barrick Gold of North American Inc with contract value of USD\$0.4m
- Signifies the formal start of Phase 2 rollout with Barrick after successful implementation of Phase 1
- Agreement covers 6 sites in Nevada Gold Mine Region in North America

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), an Australian-based global provider of integrated workplace management solutions, today announces that its wholly owned subsidiary, Damstra Technology, LLC, and Barrick Gold North American (**Barrick**) have signed a three agreement that covers ~3,000 users across six locations.

Implementation has already commenced; and covers the Cortez, Turquoise Ridge, Phoenix and Long Canyon mine sites all in the Nevada Gold Mining Region, which is one of the largest gold mining complex's in the world.

This agreement is the formal start of Phase 2 with Barrick, after the implementation during 2022 of Nevada Gold Mine in Carlin, USA; Kibali Mine in the Republic of Congo; and Pueblo Viejo Mine in the Dominican Republic.

The total value of the three-year contract is estimated to be at least USD\$0.4m.

Damstra Chief Executive Officer, Christian Damstra, said:

"We are very pleased to announce this agreement with Barrick. This agreement reflects the progressing to Phase 2 of Barrick rollout, after the successful implementation at three of Barrick's largest sites in three different countries; USA, West Africa and the Dominican Republic."

Summary Scope of Damstra Solution

Damstra and Barrick Gold are implementing the Damstra Enterprise Protection Platform for Training and Learning Management solution across the Barrick mining sites. This project aims to standardize training globally and create a single global approach for employees and contractors, training courses and training records. The solution will enable Barrick to create and assign training to people, track, and complete training, and highly automate and manage site processes.

Ends

Authorised for release to ASX by the Board of Damstra Holdings.

Enquiries

Investors

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit:

<https://www.damstratechnology.com>

<https://www.linkedin.com/company/damstra-technology>

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations, and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Damstra. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions, or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this announcement have not been audited, examined, or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.

Unless specified otherwise, all amounts stated in this announcement are in USD and provided on an unaudited basis.