

**Sydney**

Level 2, 5 Martin Place  
Sydney NSW 2000 Australia  
GPO Box 3698  
Sydney NSW 2001  
www.challenger.com.au  
Telephone 02 9994 7000

10 January 2023

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – Qube Holdings Limited (QUB)**

We attach a notice of change of interests of substantial holder in Qube Holdings Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Linda Matthews**  
Company Secretary

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000  
**Brisbane** Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Ltd ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670  
Challenger Bank Limited ABN 54 087 651 750 AFSL/Australian Credit Licence 245606  
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL 295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme	<b>Qube Holdings Limited</b>
ACN/ARSN	<b>149 723 053</b>
<b>1. Details of substantial holder(1)</b>	
Name	<b>Challenger Limited (and its entities listed in Annexure 2)</b>
ACN/ARSN (if applicable)	<b>106 842 371</b>
There was a change in the interests of the substantial holder on	<b><u>06/01/2023</u></b>
The previous notice was given to the company on	<b><u>18/10/2022</u></b>
The previous notice was dated	<b><u>18/10/2022</u></b>

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>146,006,466</b>	<b>8.27%</b>	<b>163,774,789</b>	<b>9.28%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>State Street Boston</b>	<b>State Street Boston</b>	<b>Ordinary Fully Paid securities purchased and sold on market and acquired and sold (via off market transfer) by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).</b>	<b>833,433 (Ordinary Fully Paid)</b>	<b>833,433</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>J. P. Morgan Nominees Australia Pty Limited</b>	<b>J. P. Morgan Nominees Australia Pty Limited</b>	<b>As above</b>	<b>43,248,831 (Ordinary Fully Paid)</b>	<b>43,248,831</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>National Nominees Limited</b>	<b>National Nominees Limited</b>	<b>As above</b>	<b>10,853,437 (Ordinary Fully Paid)</b>	<b>10,853,437</b>

Challenger Limited (and its entities listed in Annexure 2)	<b>BNP Paribas Nominees Pty Limited</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>As above</b>	<b>3,933,548 (Ordinary Fully Paid)</b>	<b>3,933,548</b>
Challenger Limited (and its entities listed in Annexure 2)	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>As above</b>	<b>49,868,393 (Ordinary Fully Paid)</b>	<b>49,868,393</b>
Challenger Limited (and its entities listed in Annexure 2)	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>As above</b>	<b>55,037,147 (Ordinary Fully Paid)</b>	<b>55,037,147</b>

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Level 2, 5 Martin Place, Sydney NSW 2000</b>

#### Signature

print name **Linda Matthews** Capacity **Company Secretary**

sign here \_\_\_\_\_ date **10/01/2023**

#### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Linda Matthews**  
**Company Secretary of Challenger Limited**

**Transactions:****Company****Name/Scheme: Qube Holdings Limited (QUB)****As at: 06/01/2023****Class of security: Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
17/10/2022	Challenger Limited (and its entities listed in Annexure 2)	Buy	641,041	256,232	256,232
17/10/2022	As above	Buy	285,756	114,220	114,220
17/10/2022	As above	Buy	207,317	82,867	82,867
17/10/2022	As above	Buy	17,097	6,834	6,834
17/10/2022	As above	Buy	110,284	44,082	44,082
17/10/2022	As above	Buy	589,819	235,758	235,758
17/10/2022	As above	Buy	132,725	53,052	53,052
17/10/2022	As above	Buy	237,166	94,798	94,798
17/10/2022	As above	Buy	744,343	297,523	297,523
17/10/2022	As above	Buy	569,300	227,556	227,556
17/10/2022	As above	Buy	74,734	29,872	29,872
17/10/2022	As above	Buy	204,325	81,671	81,671
17/10/2022	As above	Buy	199,053	79,564	79,564
20/10/2022	As above	Buy	33,478	13,338	13,338
20/10/2022	As above	Buy	14,922	5,945	5,945
20/10/2022	As above	Buy	10,826	4,313	4,313
20/10/2022	As above	Buy	894	356	356
20/10/2022	As above	Buy	5,760	2,295	2,295
20/10/2022	As above	Buy	30,803	12,272	12,272
20/10/2022	As above	Buy	6,933	2,762	2,762
20/10/2022	As above	Buy	12,387	4,935	4,935
20/10/2022	As above	Buy	38,870	15,486	15,486
20/10/2022	As above	Buy	29,731	11,845	11,845
20/10/2022	As above	Buy	3,903	1,555	1,555
20/10/2022	As above	Buy	10,670	4,251	4,251
20/10/2022	As above	Buy	10,394	4,141	4,141
21/10/2022	As above	Buy	551,019	222,230	222,230
21/10/2022	As above	Sell	214,539	-86,700	86,700
21/10/2022	As above	Buy	245,627	99,063	99,063
21/10/2022	As above	Buy	178,202	71,870	71,870
21/10/2022	As above	Buy	14,698	5,928	5,928
21/10/2022	As above	Buy	94,796	38,232	38,232
21/10/2022	As above	Buy	506,988	204,472	204,472
21/10/2022	As above	Buy	114,087	46,012	46,012
21/10/2022	As above	Buy	203,862	82,219	82,219
21/10/2022	As above	Buy	639,813	258,041	258,041
21/10/2022	As above	Buy	489,352	197,359	197,359
21/10/2022	As above	Buy	64,239	25,908	25,908
21/10/2022	As above	Buy	175,630	70,833	70,833
21/10/2022	As above	Buy	171,098	69,005	69,005
24/10/2022	As above	Buy	270,770	107,911	107,911
24/10/2022	As above	Buy	120,700	48,103	48,103
24/10/2022	As above	Buy	87,569	34,899	34,899
24/10/2022	As above	Buy	7,221	2,878	2,878
24/10/2022	As above	Buy	46,581	18,564	18,564
24/10/2022	As above	Buy	249,133	99,288	99,288
24/10/2022	As above	Buy	56,061	22,342	22,342
24/10/2022	As above	Buy	100,177	39,924	39,924
24/10/2022	As above	Buy	314,408	125,302	125,302
24/10/2022	As above	Buy	240,467	95,834	95,834

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
24/10/2022	As above	Buy	31,566	12,580	12,580
24/10/2022	As above	Buy	86,304	34,395	34,395
24/10/2022	As above	Buy	84,078	33,508	33,508
25/10/2022	As above	Buy	24,018	9,575	9,575
25/10/2022	As above	Buy	10,706	4,268	4,268
25/10/2022	As above	Buy	7,766	3,096	3,096
25/10/2022	As above	Buy	640	255	255
25/10/2022	As above	Buy	4,131	1,647	1,647
25/10/2022	As above	Buy	22,097	8,809	8,809
25/10/2022	As above	Buy	4,972	1,982	1,982
25/10/2022	As above	Buy	8,885	3,542	3,542
25/10/2022	As above	Buy	27,888	11,118	11,118
25/10/2022	As above	Buy	21,329	8,503	8,503
25/10/2022	As above	Buy	2,799	1,116	1,116
25/10/2022	As above	Buy	7,656	3,052	3,052
25/10/2022	As above	Buy	7,457	2,973	2,973
28/10/2022	As above	Buy	140,876	52,648	52,648
28/10/2022	As above	Buy	61,501	22,984	22,984
28/10/2022	As above	Buy	147,835	55,249	55,249
28/10/2022	As above	Buy	45,074	16,845	16,845
28/10/2022	As above	Buy	3,717	1,389	1,389
28/10/2022	As above	Buy	23,956	8,953	8,953
28/10/2022	As above	Buy	128,543	48,039	48,039
28/10/2022	As above	Buy	28,928	10,811	10,811
28/10/2022	As above	Buy	51,747	19,339	19,339
28/10/2022	As above	Buy	162,183	60,611	60,611
28/10/2022	As above	Buy	62,402	23,321	23,321
28/10/2022	As above	Buy	44,458	16,615	16,615
28/10/2022	As above	Buy	123,689	46,225	46,225
28/10/2022	As above	Buy	16,215	6,060	6,060
28/10/2022	As above	Buy	44,410	16,597	16,597
28/10/2022	As above	Buy	43,273	16,172	16,172
31/10/2022	As above	Sell	318,557	-117,875	117,875
02/11/2022	As above	Buy	174,124	63,721	63,721
02/11/2022	As above	Buy	14,551	5,325	5,325
02/11/2022	As above	Buy	121,491	44,460	44,460
02/11/2022	As above	Buy	99,478	36,404	36,404
02/11/2022	As above	Buy	132,640	48,540	48,540
02/11/2022	As above	Buy	531,201	194,394	194,394
02/11/2022	As above	Buy	96,256	35,225	35,225
02/11/2022	As above	Buy	11,808	4,321	4,321
03/11/2022	As above	Buy	282,586	104,646	104,646
03/11/2022	As above	Buy	23,618	8,746	8,746
03/11/2022	As above	Buy	197,167	73,014	73,014
03/11/2022	As above	Buy	161,443	59,785	59,785
03/11/2022	As above	Buy	215,265	79,716	79,716
03/11/2022	As above	Buy	862,105	319,251	319,251
03/11/2022	As above	Buy	156,213	57,848	57,848
03/11/2022	As above	Buy	19,159	7,095	7,095
09/11/2022	As above	Buy	8,631,821	3,196,497	3,196,497
10/11/2022	As above	Sell - Transfer	1,643,227	-615,441	615,441
10/11/2022	As above	Sell - Transfer	1,198,045	-448,706	448,706
10/11/2022	As above	Buy - Transfer	1,198,045	448,706	448,706
18/11/2022	As above	Buy	107,561	39,485	39,485
18/11/2022	As above	Buy	9,025	3,313	3,313
18/11/2022	As above	Buy	79,511	29,188	29,188
18/11/2022	As above	Buy	381,450	140,028	140,028
18/11/2022	As above	Buy	470,207	172,300	172,300
18/11/2022	As above	Buy	91,067	33,430	33,430
18/11/2022	As above	Buy	95,025	34,883	34,883
18/11/2022	As above	Buy	11,665	4,282	4,282
18/11/2022	As above	Buy	13,751	5,048	5,048
18/11/2022	As above	Buy	316,497	116,184	116,184
18/11/2022	As above	Buy	59,783	21,946	21,946
18/11/2022	As above	Buy	7,652	2,809	2,809
21/11/2022	As above	Buy	134,943	48,974	48,974

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
21/11/2022	As above	Buy	11,325	4,110	4,110
21/11/2022	As above	Buy	99,754	36,203	36,203
21/11/2022	As above	Buy	478,561	173,681	173,681
21/11/2022	As above	Buy	313,178	113,800	113,800
21/11/2022	As above	Buy	114,250	41,464	41,464
21/11/2022	As above	Buy	119,215	43,266	43,266
21/11/2022	As above	Buy	14,634	5,311	5,311
21/11/2022	As above	Buy	17,252	6,261	6,261
21/11/2022	As above	Buy	397,070	144,106	144,106
21/11/2022	As above	Buy	75,005	27,221	27,221
21/11/2022	As above	Buy	9,597	3,483	3,483
22/11/2022	As above	Buy	124,884	45,849	45,849
22/11/2022	As above	Buy	10,481	3,848	3,848
22/11/2022	As above	Buy	92,315	33,892	33,892
22/11/2022	As above	Buy	442,879	162,596	162,596
22/11/2022	As above	Buy	105,735	38,819	38,819
22/11/2022	As above	Buy	110,330	40,506	40,506
22/11/2022	As above	Buy	13,545	4,973	4,973
22/11/2022	As above	Buy	15,964	5,861	5,861
22/11/2022	As above	Buy	367,471	134,911	134,911
22/11/2022	As above	Buy	69,413	25,484	25,484
22/11/2022	As above	Buy	8,882	3,261	3,261
23/11/2022	As above	Buy	58,728	21,465	21,465
23/11/2022	As above	Buy	4,928	1,801	1,801
23/11/2022	As above	Buy	43,412	15,867	15,867
23/11/2022	As above	Buy	208,267	76,121	76,121
23/11/2022	As above	Buy	49,721	18,173	18,173
23/11/2022	As above	Buy	51,883	18,963	18,963
23/11/2022	As above	Buy	6,369	2,328	2,328
23/11/2022	As above	Buy	31,137	11,364	11,364
23/11/2022	As above	Buy	7,508	2,744	2,744
23/11/2022	As above	Buy	172,806	63,160	63,160
23/11/2022	As above	Buy	32,640	11,930	11,930
23/11/2022	As above	Buy	4,178	1,527	1,527
25/11/2022	As above	Sell	566,309	-	204,429
28/11/2022	As above	Sell	210,991	-	75,896
02/12/2022	As above	Buy	86,756	45,516	45,516
02/12/2022	As above	Buy	20,398	7,290	7,290
02/12/2022	As above	Buy	34,559	12,351	12,351
02/12/2022	As above	Buy	261,947	93,616	93,616
02/12/2022	As above	Buy	38,426	13,733	13,733
02/12/2022	As above	Buy	44,490	15,900	15,900
02/12/2022	As above	Buy	27,735	9,912	9,912
02/12/2022	As above	Buy	138,744	49,585	49,585
02/12/2022	As above	Buy	205,932	73,597	73,597
02/12/2022	As above	Buy	102,195	36,523	36,523
02/12/2022	As above	Buy	107,732	38,502	38,502
02/12/2022	As above	Buy	100,166	35,798	35,798
05/12/2022	As above	Buy	16,878	8,874	8,874
05/12/2022	As above	Buy	72,601	38,247	38,247
05/12/2022	As above	Buy	3,989	1,421	1,421
05/12/2022	As above	Buy	17,164	6,126	6,126
05/12/2022	As above	Buy	6,311	2,248	2,248
05/12/2022	As above	Buy	27,144	9,688	9,688
05/12/2022	As above	Buy	51,239	18,252	18,252
05/12/2022	As above	Buy	220,398	78,663	78,663
05/12/2022	As above	Buy	7,518	2,678	2,678
05/12/2022	As above	Buy	32,333	11,540	11,540
05/12/2022	As above	Buy	8,703	3,100	3,100
05/12/2022	As above	Buy	37,435	13,361	13,361
05/12/2022	As above	Buy	5,424	1,932	1,932
05/12/2022	As above	Buy	23,336	8,329	8,329
05/12/2022	As above	Buy	27,138	9,667	9,667
05/12/2022	As above	Buy	116,740	41,666	41,666
05/12/2022	As above	Buy	40,282	14,349	14,349
05/12/2022	As above	Buy	173,275	61,844	61,844

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
05/12/2022	As above	Buy	19,991	7,121	7,121
05/12/2022	As above	Buy	85,987	30,690	30,690
05/12/2022	As above	Buy	21,074	7,507	7,507
05/12/2022	As above	Buy	90,649	32,354	32,354
05/12/2022	As above	Buy	19,592	6,979	6,979
05/12/2022	As above	Buy	84,281	30,081	30,081
05/12/2022	As above	Buy	24,070	8,574	8,574
05/12/2022	As above	Buy	103,543	36,956	36,956
06/12/2022	As above	Buy	49,573	26,406	26,406
06/12/2022	As above	Buy	11,842	4,229	4,229
06/12/2022	As above	Buy	18,731	6,689	6,689
06/12/2022	As above	Buy	152,087	54,311	54,311
06/12/2022	As above	Buy	22,313	7,968	7,968
06/12/2022	As above	Buy	25,830	9,224	9,224
06/12/2022	As above	Buy	16,102	5,750	5,750
06/12/2022	As above	Buy	80,556	28,767	28,767
06/12/2022	As above	Buy	119,567	42,698	42,698
06/12/2022	As above	Buy	59,336	21,189	21,189
06/12/2022	As above	Buy	62,550	22,337	22,337
06/12/2022	As above	Buy	58,157	20,768	20,768
06/12/2022	As above	Buy	71,450	25,515	25,515
07/12/2022	As above	Buy	7,302	3,910	3,910
07/12/2022	As above	Buy	54,331	28,718	28,718
07/12/2022	As above	Buy	1,744	626	626
07/12/2022	As above	Buy	12,978	4,599	4,599
07/12/2022	As above	Buy	2,758	990	990
07/12/2022	As above	Buy	20,527	7,274	7,274
07/12/2022	As above	Buy	22,402	8,042	8,042
07/12/2022	As above	Buy	166,681	59,065	59,065
07/12/2022	As above	Buy	3,287	1,180	1,180
07/12/2022	As above	Buy	24,453	8,665	8,665
07/12/2022	As above	Buy	3,805	1,366	1,366
07/12/2022	As above	Buy	28,310	10,032	10,032
07/12/2022	As above	Buy	2,373	852	852
07/12/2022	As above	Buy	17,649	6,254	6,254
07/12/2022	As above	Buy	11,867	4,260	4,260
07/12/2022	As above	Buy	88,286	31,285	31,285
07/12/2022	As above	Buy	17,613	6,323	6,323
07/12/2022	As above	Buy	131,042	46,436	46,436
07/12/2022	As above	Buy	8,741	3,138	3,138
07/12/2022	As above	Buy	65,030	23,044	23,044
07/12/2022	As above	Buy	9,215	3,308	3,308
07/12/2022	As above	Buy	68,555	24,293	24,293
07/12/2022	As above	Buy	8,566	3,075	3,075
07/12/2022	As above	Buy	63,741	22,587	22,587
07/12/2022	As above	Buy	10,524	3,778	3,778
07/12/2022	As above	Buy	78,305	27,748	27,748
08/12/2022	As above	Buy	81,737	43,077	43,077
08/12/2022	As above	Buy	19,463	6,899	6,899
08/12/2022	As above	Buy	30,784	10,912	10,912
08/12/2022	As above	Buy	249,941	88,597	88,597
08/12/2022	As above	Buy	36,669	12,998	12,998
08/12/2022	As above	Buy	42,452	15,048	15,048
08/12/2022	As above	Buy	26,465	9,381	9,381
08/12/2022	As above	Buy	132,389	46,928	46,928
08/12/2022	As above	Buy	196,498	69,653	69,653
08/12/2022	As above	Buy	97,514	34,566	34,566
08/12/2022	As above	Buy	102,798	36,439	36,439
08/12/2022	As above	Buy	95,579	33,880	33,880
08/12/2022	As above	Buy	117,420	41,622	41,622
09/12/2022	As above	Buy	46,767	24,491	24,491
09/12/2022	As above	Buy	11,018	3,922	3,922
09/12/2022	As above	Buy	17,430	6,204	6,204
09/12/2022	As above	Buy	141,518	50,373	50,373
09/12/2022	As above	Buy	20,761	7,390	7,390
09/12/2022	As above	Buy	24,034	8,555	8,555

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
09/12/2022	As above	Buy	328,192	116,678	116,678
09/12/2022	As above	Buy	14,983	5,333	5,333
09/12/2022	As above	Buy	74,955	26,680	26,680
09/12/2022	As above	Buy	111,258	39,602	39,602
09/12/2022	As above	Buy	55,210	19,652	19,652
09/12/2022	As above	Buy	58,202	20,717	20,717
09/12/2022	As above	Buy	54,115	19,262	19,262
09/12/2022	As above	Buy	66,482	23,664	23,664
12/12/2022	As above	Buy	64,516	34,005	34,005
12/12/2022	As above	Buy	15,201	5,446	5,446
12/12/2022	As above	Buy	24,044	8,614	8,614
12/12/2022	As above	Buy	195,226	69,941	69,941
12/12/2022	As above	Buy	28,639	10,260	10,260
12/12/2022	As above	Buy	33,158	11,879	11,879
12/12/2022	As above	Buy	20,670	7,405	7,405
12/12/2022	As above	Buy	103,404	37,045	37,045
12/12/2022	As above	Buy	153,480	54,985	54,985
12/12/2022	As above	Buy	76,166	27,287	27,287
12/12/2022	As above	Buy	80,292	28,765	28,765
12/12/2022	As above	Buy	74,653	26,745	26,745
12/12/2022	As above	Buy	91,714	32,857	32,857
13/12/2022	As above	Buy	39,358	20,628	20,628
13/12/2022	As above	Buy	9,350	3,304	3,304
13/12/2022	As above	Buy	14,787	5,225	5,225
13/12/2022	As above	Buy	120,068	42,427	42,427
13/12/2022	As above	Buy	17,614	6,224	6,224
13/12/2022	As above	Buy	20,393	7,206	7,206
13/12/2022	As above	Sell	1,524,290	538,200	538,200
13/12/2022	As above	Sell	477,226	168,500	168,500
13/12/2022	As above	Buy	12,712	4,492	4,492
13/12/2022	As above	Buy	63,596	22,472	22,472
13/12/2022	As above	Buy	94,395	33,355	33,355
13/12/2022	As above	Buy	46,842	16,552	16,552
13/12/2022	As above	Buy	49,381	17,449	17,449
13/12/2022	As above	Buy	45,914	16,224	16,224
13/12/2022	As above	Buy	56,408	19,932	19,932
14/12/2022	As above	Buy	378,143	191,452	191,452
14/12/2022	As above	Buy	88,003	30,663	30,663
14/12/2022	As above	Buy	139,184	48,496	48,496
14/12/2022	As above	Buy	1,130,111	393,767	393,767
14/12/2022	As above	Buy	165,791	57,767	57,767
14/12/2022	As above	Buy	191,946	66,880	66,880
14/12/2022	As above	Buy	119,659	41,693	41,693
14/12/2022	As above	Buy	598,587	208,567	208,567
14/12/2022	As above	Buy	888,469	309,571	309,571
14/12/2022	As above	Buy	440,907	153,626	153,626
14/12/2022	As above	Buy	464,802	161,952	161,952
14/12/2022	As above	Buy	432,159	150,578	150,578
14/12/2022	As above	Buy	530,916	184,988	184,988
15/12/2022	As above	Buy	11,202	5,744	5,744
15/12/2022	As above	Buy	2,613	920	920
15/12/2022	As above	Buy	4,132	1,455	1,455
15/12/2022	As above	Buy	33,546	11,812	11,812
15/12/2022	As above	Buy	4,922	1,733	1,733
15/12/2022	As above	Buy	5,697	2,006	2,006
15/12/2022	As above	Buy	3,553	1,251	1,251
15/12/2022	As above	Buy	17,770	6,257	6,257
15/12/2022	As above	Buy	26,375	9,287	9,287
15/12/2022	As above	Buy	13,090	4,609	4,609
15/12/2022	As above	Buy	13,800	4,859	4,859
15/12/2022	As above	Buy	12,828	4,517	4,517
15/12/2022	As above	Buy	15,762	5,550	5,550
16/12/2022	As above	Buy	8,486	4,444	4,444
16/12/2022	As above	Buy	18,351	9,573	9,573
16/12/2022	As above	Buy	2,021	712	712
16/12/2022	As above	Buy	4,369	1,533	1,533



Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
16/12/2022	As above	Buy	3,197	1,126	1,126
16/12/2022	As above	Buy	6,911	2,425	2,425
16/12/2022	As above	Buy	25,951	9,141	9,141
16/12/2022	As above	Buy	56,111	19,688	19,688
16/12/2022	As above	Buy	3,807	1,341	1,341
16/12/2022	As above	Buy	8,231	2,888	2,888
16/12/2022	As above	Buy	4,406	1,552	1,552
16/12/2022	As above	Buy	9,530	3,344	3,344
16/12/2022	As above	Buy	2,748	968	968
16/12/2022	As above	Buy	5,942	2,085	2,085
16/12/2022	As above	Buy	13,744	4,841	4,841
16/12/2022	As above	Buy	29,720	10,428	10,428
16/12/2022	As above	Buy	20,401	7,186	7,186
16/12/2022	As above	Buy	44,115	15,479	15,479
16/12/2022	As above	Buy	10,124	3,566	3,566
16/12/2022	As above	Buy	21,891	7,681	7,681
16/12/2022	As above	Buy	10,672	3,759	3,759
16/12/2022	As above	Buy	23,079	8,098	8,098
16/12/2022	As above	Buy	9,922	3,495	3,495
16/12/2022	As above	Buy	21,458	7,529	7,529
16/12/2022	As above	Buy	12,191	4,294	4,294
16/12/2022	As above	Buy	26,360	9,249	9,249
19/12/2022	As above	Sell	158,923	55,700	55,700
19/12/2022	As above	Buy	483,723	170,800	170,800
20/12/2022	As above	Buy	104,245	55,755	55,755
20/12/2022	As above	Buy	45,130	23,932	23,932
20/12/2022	As above	Buy	24,924	8,930	8,930
20/12/2022	As above	Buy	10,790	3,833	3,833
20/12/2022	As above	Buy	39,417	14,123	14,123
20/12/2022	As above	Buy	17,065	6,062	6,062
20/12/2022	As above	Buy	320,055	114,674	114,674
20/12/2022	As above	Buy	138,554	49,220	49,220
20/12/2022	As above	Buy	46,953	16,823	16,823
20/12/2022	As above	Buy	20,327	7,221	7,221
20/12/2022	As above	Buy	54,360	19,477	19,477
20/12/2022	As above	Buy	23,533	8,360	8,360
20/12/2022	As above	Buy	304,847	109,100	109,100
20/12/2022	As above	Buy	33,888	12,142	12,142
20/12/2022	As above	Buy	14,672	5,212	5,212
20/12/2022	As above	Buy	169,523	60,739	60,739
20/12/2022	As above	Buy	73,390	26,071	26,071
20/12/2022	As above	Buy	251,620	90,154	90,154
20/12/2022	As above	Buy	108,929	38,696	38,696
20/12/2022	As above	Buy	124,867	44,739	44,739
20/12/2022	As above	Buy	54,056	19,203	19,203
20/12/2022	As above	Buy	131,635	47,164	47,164
20/12/2022	As above	Buy	56,987	20,244	20,244
20/12/2022	As above	Buy	122,391	43,852	43,852
20/12/2022	As above	Buy	52,984	18,822	18,822
20/12/2022	As above	Buy	150,360	53,873	53,873
20/12/2022	As above	Buy	65,094	23,124	23,124
28/12/2022	As above	Buy	120,915	63,680	63,680
28/12/2022	As above	Buy	28,660	10,199	10,199
28/12/2022	As above	Buy	45,327	16,130	16,130
28/12/2022	As above	Buy	368,050	130,974	130,974
28/12/2022	As above	Buy	53,993	19,214	19,214
28/12/2022	As above	Buy	62,511	22,245	22,245
28/12/2022	As above	Buy	38,970	13,868	13,868
28/12/2022	As above	Buy	194,945	69,373	69,373
28/12/2022	As above	Buy	289,350	102,968	102,968
28/12/2022	As above	Buy	143,590	51,098	51,098
28/12/2022	As above	Buy	151,374	53,868	53,868
28/12/2022	As above	Buy	140,744	50,085	50,085
28/12/2022	As above	Buy	172,905	61,530	61,530
29/12/2022	As above	Buy	73,334	38,600	38,600
29/12/2022	As above	Buy	17,356	6,182	6,182

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
29/12/2022	As above	Buy	27,449	9,777	9,777
29/12/2022	As above	Buy	222,890	79,391	79,391
29/12/2022	As above	Buy	32,699	11,647	11,647
29/12/2022	As above	Buy	37,856	13,484	13,484
29/12/2022	As above	Buy	23,600	8,406	8,406
29/12/2022	As above	Buy	118,055	42,050	42,050
29/12/2022	As above	Buy	175,227	62,414	62,414
29/12/2022	As above	Buy	86,957	30,973	30,973
29/12/2022	As above	Buy	91,670	32,652	32,652
29/12/2022	As above	Buy	85,233	30,359	30,359
29/12/2022	As above	Buy	104,711	37,297	37,297
30/12/2022	As above	Buy	34,566	18,135	18,135
30/12/2022	As above	Buy	8,160	2,904	2,904
30/12/2022	As above	Buy	12,909	4,594	4,594
30/12/2022	As above	Buy	104,810	37,299	37,299
30/12/2022	As above	Buy	15,376	5,472	5,472
30/12/2022	As above	Buy	17,801	6,335	6,335
30/12/2022	As above	Buy	11,097	3,949	3,949
30/12/2022	As above	Buy	55,514	19,756	19,756
30/12/2022	As above	Buy	82,398	29,323	29,323
30/12/2022	As above	Buy	40,891	14,552	14,552
30/12/2022	As above	Buy	43,105	15,340	15,340
30/12/2022	As above	Buy	40,079	14,263	14,263
30/12/2022	As above	Buy	49,240	17,523	17,523
03/01/2023	As above	Buy	58,426	30,941	30,941
03/01/2023	As above	Buy	13,794	4,955	4,955
03/01/2023	As above	Buy	21,817	7,837	7,837
03/01/2023	As above	Buy	177,162	63,638	63,638
03/01/2023	As above	Buy	25,990	9,336	9,336
03/01/2023	As above	Buy	30,091	10,809	10,809
03/01/2023	As above	Buy	18,758	6,738	6,738
03/01/2023	As above	Buy	93,837	33,707	33,707
03/01/2023	As above	Buy	139,279	50,030	50,030
03/01/2023	As above	Buy	69,119	24,828	24,828
03/01/2023	As above	Buy	72,863	26,173	26,173
03/01/2023	As above	Buy	67,746	24,335	24,335
03/01/2023	As above	Buy	83,227	29,896	29,896
05/01/2023	As above	Buy	116,339	60,530	60,530
05/01/2023	As above	Buy	27,180	9,694	9,694
05/01/2023	As above	Buy	42,988	15,332	15,332
05/01/2023	As above	Buy	349,059	124,495	124,495
05/01/2023	As above	Buy	51,209	18,264	18,264
05/01/2023	As above	Buy	59,286	21,145	21,145
05/01/2023	As above	Buy	36,957	13,181	13,181
05/01/2023	As above	Buy	184,885	65,941	65,941
05/01/2023	As above	Buy	274,419	97,874	97,874
05/01/2023	As above	Buy	136,181	48,570	48,570
05/01/2023	As above	Buy	143,563	51,203	51,203
05/01/2023	As above	Buy	133,481	47,607	47,607
05/01/2023	As above	Buy	163,983	58,486	58,486
06/01/2023	As above	Buy	106,971	56,775	56,775
06/01/2023	As above	Buy	25,411	9,093	9,093
06/01/2023	As above	Buy	40,189	14,381	14,381
06/01/2023	As above	Buy	326,334	116,773	116,773
06/01/2023	As above	Buy	47,874	17,131	17,131
06/01/2023	As above	Buy	55,425	19,833	19,833
06/01/2023	As above	Buy	34,552	12,364	12,364
06/01/2023	As above	Buy	172,846	61,850	61,850
06/01/2023	As above	Buy	256,553	91,803	91,803
06/01/2023	As above	Buy	127,316	45,558	45,558
06/01/2023	As above	Buy	134,216	48,027	48,027
06/01/2023	As above	Buy	124,790	44,654	44,654
06/01/2023	As above	Buy	153,306	54,858	54,858
<b>Total Number of Securities</b>				<b>17,768,323</b>	

## Annexure 2

This is page 1 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**

10/01/2023

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Appia Europe Limited	6490323	United Kingdom
Appia Group Limited	99865	Jersey
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Ares Australia Management Pty Limited	636490732	Australia
Artega Investment Administration Pty Limited	661042093	Australia
Assetsecure Pty. Limited	110953618	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
CDPG Malta Limited	C41110	Malta
Challenger Bank Limited	087651750	Australia
Challenger Direct Pty Ltd	006475501	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger DPG France II SAS	495391062	France
Challenger Emerging Market Infrastructure Fund Pte. Ltd	200804361D	Singapore
Challenger Emerging Market Infrastructure Fund, L.P.		Cayman Islands
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger LBC Terminals Holding Company Limited	C41149	Malta
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Managed Investments (International) Pty Limited	120871212	Australia

## Annexure 2

This is page 2 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**

10/01/2023

Company Name	ACN / Company Number	Country of Incorporation
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Margin Lending Pty Ltd	091338822	Australia
Challenger MBK Emerging Market Infrastructure Fund GP Ltd	WK-209744	Cayman Islands
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Property Asset Management Pty Ltd	077569021	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Skybridge (Group) Holding Company Pty Ltd	130888327	Australia
Challenger Skybridge (Hastings) Holding Company Pty Ltd	130888274	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
CSPP1 Maitland Pty Ltd	122460968	Australia
Cultiv8 Carry Services Pty Ltd	661978356	Australia
Cultiv8 Funds Management Pty Ltd	659433593	Australia
Cultiv8 GPCo Pty Ltd	655779105	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners (Guernsey) Limited	40288	Guernsey
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Avenir Capital Holdings Pty Ltd	616504502	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
Fidante Partners Wyetree Limited	9387239	United Kingdom
Gasvalpo S.A.	96.960.800-6	Chile
Greencape Capital Pty Ltd	120328529	Australia
GV Cayman Company Limited	OG-206918	Cayman Islands
GV Chile Holding Limitada	124311723611675	Chile
GV Chile Limitada	124301725311696	Chile

## Annexure 2

This is page 3 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**

10/01/2023

<b>Company Name</b>	<b>ACN / Company Number</b>	<b>Country of Incorporation</b>
GV Jersey Holding Company Limited	100293	Jersey
GV Jersey Trustee Company Limited	100294	Jersey
GV Jersey Trustee Company No. 2 Limited	100367	Jersey
Howard Commercial Lending Pty Ltd	000033143	Australia
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lanv Pty Ltd	147224502	Australia
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Maitland Nominee Holdings Pty Limited	122853114	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
MIR Libra Capital Management Ltd	236748	Cayman Islands
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Residential Real Estate Total Return Opportunities Fund Ltd.	212456	Cayman Islands
Residential Real Estate Total Return Opportunities Master Fund L.P.	27263	Cayman Islands
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLG Services Pty Limited	092500608	Australia
TLGH Pty Limited	092927467	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	Unknown
Waterford County Pty Limited	122853089	Australia
Wavestone Capital Pty Limited	120179419	Australia
Welcome Break Group Limited	3147949	United Kingdom
Welcome Break Holdings (1) Limited	4099287	United Kingdom
Welcome Break Holdings (2) Limited	4379574	United Kingdom
Welcome Break Holdings Limited	3290817	Cayman Islands
Welcome Break Limited	1735476	United Kingdom
Welcome Break No.1 Limited	8331837	United Kingdom
Welcome Break No.2 Limited	8331870	United Kingdom
Welcome Break Services Limited	4099292	United Kingdom