

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme IDP Education Ltd.

ACN/ARSN _____

1. Details of substantial holder (1)

Name The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate *

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 09-Jan-2023

The previous notice was given to the company on 09-Mar-2022

The previous notice was dated 09-Mar-2022

* The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of six investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl, Capital International K.K., Capital Group Private Client Services Inc, and Capital Group Investment Management Private Limited. CGII management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of the Issuer for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	20,486,434	7.36%	23,392,553	8.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA
Capital Research and Management Company	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA

Signature

print name Donald H. Rolfe capacity Authorized Signer

sign here date 11-Jan-2023

Annexure "A"

3. Changes in relevant interests (from 08-Mar-2022 to 09-Jan-2023)

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08-Mar-2022	Capital Research and Management Company	Acquired on market	52,739.20 AUD	1,887 Common Stock	1,887
08-Mar-2022	Capital Research and Management Company	Acquired on market	61,908.81 AUD	2,215 Common Stock	2,215
08-Mar-2022	Capital Research and Management Company	Acquired on market	2,823,022.67 AUD	100,877 Common Stock	100,877
15-Mar-2022	Capital Research and Management Company	Acquired on market	223,711.20 AUD	8,000 Common Stock	8,000
15-Mar-2022	Capital Research and Management Company	Acquired on market	312,883.62 AUD	10,945 Common Stock	10,945
15-Mar-2022	Capital Research and Management Company	Acquired on market	531,494.37 AUD	19,004 Common Stock	19,004
18-Mar-2022	Capital Research and Management Company	Disposed on market	-175,926.81 AUD	-5,849 Common Stock	-5,849
25-Mar-2022	Capital Research and Management Company	Acquired on market	66,861.12 AUD	2,168 Common Stock	2,168
04-Apr-2022	Capital Research and Management Company	Acquired on market	12,839.49 AUD	431 Common Stock	431
08-Apr-2022	Capital Research and Management Company	Acquired on market	7,158,200.00 AUD	255,650 Common Stock	255,650
25-Apr-2022	Capital Research and Management Company	Disposed on market	-31,610.53 AUD	-1,167 Common Stock	-1,167
25-Apr-2022	Capital Research and Management Company	Acquired on market	31,610.53 AUD	1,167 Common Stock	1,167
04-May-2022	Capital Research and Management Company	Disposed on market	-2,278,977.19 AUD	-84,375 Common Stock	-84,375
04-May-2022	Capital Research and Management Company	Disposed on market	-110,569.27 AUD	-4,083 Common Stock	-4,083
05-May-2022	Capital Research and Management Company	Disposed on market	-1,179,860.00 AUD	-44,000 Common Stock	-44,000
05-May-2022	Capital Research and Management Company	Disposed on market	-407,260.50 AUD	-15,000 Common Stock	-15,000
05-May-2022	Capital Research and Management Company	Disposed on market	-162,288.50 AUD	-5,942 Common Stock	-5,942
05-May-2022	Capital Research and Management Company	Disposed on market	-107,289.20 AUD	-4,000 Common Stock	-4,000
25-May-2022	Capital Research and Management Company	Disposed on market	-16,084,251.82 AUD	-706,069 Common Stock	-706,069

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25-May-2022	Capital Research and Management Company	Disposed on market	-2,297,283.94 AUD	-99,428 Common Stock	-99,428
25-May-2022	Capital Research and Management Company	Disposed on market	-2,182,074.27 AUD	-94,503 Common Stock	-94,503
02-Jun-2022	Capital Research and Management Company	Acquired on market	1,330,412.47 AUD	54,821 Common Stock	54,821
03-Jun-2022	Capital Research and Management Company	Acquired on market	1,270,899.04 AUD	51,563 Common Stock	51,563
06-Jun-2022	Capital Research and Management Company	Disposed on market	-3,480,592.68 AUD	-143,100 Common Stock	-143,100
22-Jun-2022	Capital Research and Management Company	Disposed on market	-20,917.38 AUD	-902 Common Stock	-902
30-Jun-2022	Capital Research and Management Company	Disposed on market	-47,830.56 AUD	-2,008 Common Stock	-2,008
30-Jun-2022	Capital Research and Management Company	Acquired on market	47,830.56 AUD	2,008 Common Stock	2,008
06-Jul-2022	Capital Research and Management Company	Acquired on market	7,081.20 AUD	281 Common Stock	281
15-Jul-2022	Capital Research and Management Company	Acquired on market	7,325.40 AUD	290 Common Stock	290
25-Jul-2022	Capital Research and Management Company	Disposed on market	-12,423.81 AUD	-469 Common Stock	-469
25-Jul-2022	Capital Research and Management Company	Acquired on market	12,423.81 AUD	469 Common Stock	469
29-Jul-2022	Capital Research and Management Company	Acquired on market	150,405.80 AUD	5,270 Common Stock	5,270
24-Aug-2022	Capital Research and Management Company	Acquired on market	22,321.73 AUD	851 Common Stock	851
01-Sep-2022	Capital Research and Management Company	Disposed on market	-160,856.30 AUD	-5,690 Common Stock	-5,690
07-Sep-2022	Capital Research and Management Company	Acquired on market	714,834.30 AUD	26,488 Common Stock	26,488
12-Sep-2022	Capital Research and Management Company	Acquired on market	8,065.20 AUD	286 Common Stock	286
23-Sep-2022	Capital Research and Management Company	Acquired on market	269,388.14 AUD	9,980 Common Stock	9,980
23-Sep-2022	Capital Research and Management Company	Acquired on market	3,389,468.97 AUD	125,561 Common Stock	125,561
27-Sep-2022	Capital Research and Management Company	Acquired on market	25,415.88 AUD	948 Common Stock	948
03-Oct-2022	Capital Research and Management Company	Disposed on market	-43,925.77 AUD	-1,632 Common Stock	-1,632
03-Oct-2022	Capital Research and Management Company	Disposed on market	-20,956.26 AUD	-802 Common Stock	-802

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03-Oct-2022	Capital Research and Management Company	Acquired on market	43,925.77 AUD	1,632 Common Stock	1,632
06-Oct-2022	Capital Research and Management Company	Acquired on market	33,099,242.50 AUD	1,151,278 Common Stock	1,151,278
07-Oct-2022	Capital Research and Management Company	Acquired on market	22,217.01 AUD	787 Common Stock	787
31-Oct-2022	Capital Research and Management Company	Acquired on market	293,621.00 AUD	10,000 Common Stock	10,000
01-Nov-2022	Capital Research and Management Company	Acquired on market	406,112.35 AUD	13,776 Common Stock	13,776
01-Nov-2022	Capital Research and Management Company	Acquired on market	502,958.51 AUD	16,911 Common Stock	16,911
01-Nov-2022	Capital Research and Management Company	Acquired on market	6,683,235.39 AUD	224,673 Common Stock	224,673
16-Nov-2022	Capital Research and Management Company	Acquired on market	306,179.30 AUD	10,215 Common Stock	10,215
16-Nov-2022	Capital Research and Management Company	Acquired on market	1,201,030.82 AUD	39,974 Common Stock	39,974
16-Nov-2022	Capital Research and Management Company	Acquired on market	1,954,842.50 AUD	65,000 Common Stock	65,000
16-Nov-2022	Capital Research and Management Company	Acquired on market	5,886,106.81 AUD	195,911 Common Stock	195,911
21-Nov-2022	Capital Research and Management Company	Acquired on market	165,990.60 AUD	5,488 Common Stock	5,488
09-Dec-2022	Capital Research and Management Company	Disposed on market	-21,826.09 AUD	-795 Common Stock	-795
09-Dec-2022	Capital Research and Management Company	Acquired on market	21,826.09 AUD	795 Common Stock	795
13-Dec-2022	Capital Research and Management Company	Disposed on market	-165,636.82 AUD	-5,924 Common Stock	-5,924
29-Dec-2022	Capital Research and Management Company	Acquired on market	3,175,567.89 AUD	117,378 Common Stock	117,378
05-Jan-2023	Capital Research and Management Company	Disposed on market	-11,008,784.80 AUD	-388,180 Common Stock	-388,180
05-Jan-2023	Capital Research and Management Company	Disposed on market	-94,412.22 AUD	-3,332 Common Stock	-3,332
05-Jan-2023	Capital Research and Management Company	Acquired on market	4,257,748.52 AUD	150,129 Common Stock	150,129
05-Jan-2023	Capital Research and Management Company	Acquired on market	11,008,784.80 AUD	388,180 Common Stock	388,180
06-Jan-2023	Capital Research and Management Company	Acquired on market	2,250,185.55 AUD	77,591 Common Stock	77,591
09-Jan-2023	Capital Research and Management Company	Acquired on market	74,990.41 AUD	2,529 Common Stock	2,529

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
09-Jan-2023	Capital Research and Management Company	Acquired on market	2,896,516.47 AUD	97,471 Common Stock	97,471
09-Jan-2023	Capital Research and Management Company	Acquired on market	31,352,033.70 AUD	1,048,563 Common Stock	1,048,563

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

The Capital Group Companies, Inc.

print name

Donald H. Rolfe

capacity

Authorized Signer

sign here

date

11-Jan-2023

Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital Research and Management Company	STATE STREET BANK AND TRUST COMPANY BOSTON	Capital Research and Management Company	Voting rights and right to dispose	15,352,141 Common Stock	15,352,141
Capital Research and Management Company	JPMORGAN CHASE BANK	Capital Research and Management Company	Voting rights and right to dispose	5,647,352 Common Stock	5,647,352
Capital Research and Management Company	STATE STREET TRUST COMPANY OF CANADA	Capital Research and Management Company	Voting rights and right to dispose	2,119,000 Common Stock	2,119,000
Capital Research and Management Company	STATE STREET BANK NORTH QUINCY	Capital Research and Management Company	Voting rights and right to dispose	237,472 Common Stock	237,472
Capital Research and Management Company	JP MORGAN BANK LUXEMBOURG	Capital Research and Management Company	Voting rights and right to dispose	36,588 Common Stock	36,588

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

The Capital Group Companies, Inc.

print name Donald H. Rolfe capacity Authorized Signer

sign here date 11-Jan-2023
