



Announcement Summary

Entity name

ILUKA RESOURCES LIMITED

Date of this announcement

Friday January 13, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ILUAA	RIGHTS	711,643	13/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ILUKA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34008675018

1.3 ASX issuer code

ILU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ILUAA : RIGHTS

Date the +securities the subject of this notification were issued

13/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The 'Demerger of Sierra Rutile Holdings Limited by Iluka Resources Limited' Demerger Booklet is accessible at: <https://iluka.com/investors-media/sierra-rutile>.

Iluka's 2021 Annual Report is accessible at: <https://iluka.com/investors-media/financial-results>.

Any other information the entity wishes to provide about the +securities the subject of this notification

On 12 Dec 2022, 682 Rights were issued to a participant in connection with the demerger of Sierra Rutile Holdings Limited from Iluka, as disclosed in section 3.25 of the Demerger Booklet listed above.

During Q4 2022, 663,772 Rights, each being a right to receive a fully paid ordinary share in Iluka on satisfaction of vesting Conditions, were issued. The relevant Rights were issued pursuant to Iluka's umbrella Equity Incentive Plan ("EIP") Rules. Vesting is subject to performance and continued employment, and the vesting conditions will be tested in 2024 (one-third) and 2025 (two-thirds). The other material terms of the issue are consistent with terms of the 2022 EIP, details of which are available in the Remuneration Report contained in Iluka's 2021 Annual Report.

On 13 Dec 2022, 47,189 Rights were granted to a newly recruited member of Iluka's management team pursuant to the EIP, consisting of service rights and performance rights.

Issue details

Number of +securities

711,643

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ILU : ORDINARY FULLY PAID	424,932,151

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ILUAA : RIGHTS	3,840,974



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

711,643

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A