

ASX ANNOUNCEMENT

16 January 2023

Macmahon finalises \$1.1 billion load and haul services contract for the Greenbushes lithium project

Macmahon Holdings Limited (ASX:MAH) ('**Macmahon**' or 'the **Company**') is pleased to confirm that it has now finalised a load and haul services contract with Talison Lithium Australia Pty Ltd for the Greenbushes lithium project in Western Australia. This follows Macmahon's selection as the preferred load and haul contractor for the project (see ASX announcements on 23 November 2022 and 21 December 2022).

This contract involves open cut mining activities of load and haul, and crusher feed, which will commence on 1 July 2023 for a 7-year period with an option to extend for up to 2 years. The contract is estimated to generate revenue in excess of \$1.1 billion over its initial 7-year term.

Macmahon CEO and Managing Director, Michael Finnegan, said:

"We are delighted to finalise this contract with Talison Lithium for its Greenbushes lithium project. This contract will add approximately \$1.1 billion to our order book, which delivers on our commodity diversification strategy into future relevant commodities. We have built a strong relationship with the Talison Lithium team and look forward to developing this project with them."

***** ENDS *****

This announcement was authorised for release by the Board of Directors.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and Southeast Asia.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.