



Update Summary

Entity name

MA FINANCIAL GROUP LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Monday January 16, 2023

Reason for the update

Reversal of duplicate filing in relation to 552,696 MAFAA Options included in the Appendix 3G released on 8 July 2022. The exercise of the 552,696 MAFAA Options is reflected in the Appendix 2A announced on 8 July 2022.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MA FINANCIAL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

142008428

1.3 ASX issuer code

MAF

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Reversal of duplicate filing in relation to 552,696 MAFAA Options included in the Appenidx3G released on 8 July 2022. The exercise of the 552,696 MAFAA Options is reflected in the Appendix 2A announced on 8 July 2022.

1.4b Date of previous announcement to this update

8/7/2022

1.5 Date of this announcement

16/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

MAFAB : PERFORMANCE SHARE RIGHTS

TO (Existing Class)

ASX +Security code and description

MAF : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

32,681

The first date the options were exercised or other +convertible securities were converted

1/7/2022

The last date the options were exercised or other +convertible securities were converted

1/7/2022

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Graham Lello	Graham Lello	32,681

Date the +securities the subject of this notification were issued/transferred

1/7/2022

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

32,681

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

MAFAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +Security code and description

MAF : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

16,666

The first date the options were exercised or other +convertible securities were converted

22/4/2022

The last date the options were exercised or other +convertible securities were converted

18/5/2022

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

18/5/2022

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

16,666

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MAF : ORDINARY FULLY PAID	175,073,933

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MAFAC : SHARE APPRECIATION RIGHTS	1,729,455
MAFAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,417,051
MAFAB : PERFORMANCE SHARE RIGHTS	372,290