

Update Summary

Entity name

MA FINANCIAL GROUP LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Monday January 16, 2023

Reason for the update

Reversal of duplicate filing in relation to 552,696 MAFAA Options included in the Appenidx3G released on 8 July 2022. The exercise of the 552,696 MAFAA Options is reflected in the Appendix 2A announced on 8 July 2022.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MA FINANCIAL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

142008428

1.3 ASX issuer code

MAF

1.4 The announcement is

C Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Reversal of duplicate filing in relation to 552,696 MAFAA Options included in the Appenidx3G released on 8 July 2022. The exercise of the 552,696 MAFAA Options is reflected in the Appendix 2A announced on 8 July 2022.

1.4b Date of previous announcement to this update

8/7/2022

1.5 Date of this announcement

16/1/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- C Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

Securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to

ASX in an Appendix 3B

The underlying securities being received by the holder are: Sinter Status Existing +securities converting into an existing class FROM (Existing Class) ASX +Security code and description MAFAB : PERFORMANCE SHARE RIGHTS TO (Existing Class) ASX +Security code and description MAF. MAF. Please state the number of options that were exercised or other +convertible securities were converted converted The first date the options were exercised or other +convertible securities were converted 1/7/2022 The last date the options were exercised or other +convertible securities were converted 1/7/2022 Is this all of the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme? The last date the lob by +key management personnel (KMP) or an +associate? Veres Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? Name of registered holder Number of +securities. Name of KMP Name of registered holder Number of +securities.	The right of the holder of the options satisfied by: ☑ A transfer of existing +securities	or other +convertible securities to re	eceive the +underlying securities is being
FROM (Existing Class) ASX +Security code and description MAFAB : PERFORMANCE SHARE RIGHTS TO (Existing Class) ASX +Security code and description MAF : ORDINARY FULLY PAID Please state the number of options that were exercised or other +convertible securities that were converted 1/7/2022 The first date the options were exercised or other +convertible securities were converted 1/7/2022 The last date the options were exercised or other +convertible securities were converted 1/7/2022 32,681 1/7/2022 1/7/2022 Is this all of the options or other +convertible securities on issue of that type? G No No Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme? G Yes The options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? Ware of the options being exercised who are exercising options or converting convertible securities. Name of KMP Name of registered holder Number of +securities		ived by the holder are:	
ASX +Security code and description MAFAB : PERFORMANCE SHARE RIGHTS TO (Existing Class) ASX +Security code and description MAF : ORDINARY FULLY PAID Please state the number of options that were exercised or other + convertible securities were converted that were exercised or other + convertible securities were converted to the + convertible securities on issue of that type? The last date the options were exercised or other + convertible securities being converted issued under an + employee incentive scheme? Were the options being exercised or other + convertible securities being converted held by +key management personnel (KMP) or an + associate? Are any of the options being exercised or other + convertible securities being converted held by +key management personnel (KMP) or an + associate? Yes Name of registered holder Number of + securities.	Existing +securities converting into a	an existing class	
TO (Existing Class) ASX +Security code and description MAF : ORDINARY FULLY PAID Please state the number of options that were exercised or other +convertible securities that were converted The first date the options were exercised or other +convertible securities were converted The last date the options were exercised or other +convertible securities were converted 32,681 1/7/2022 1/7/2022 Is this all of the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme? Vere the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? Yes Provide details of the KMP or associates who are exercising options or converting convertible securities. Name of KMP Name of registered holder Number of +securities			
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32,681 1///2022 32,681 Is this all of the options or other +convertible securities on issue of that type? Solution Solution Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme? Solution Yes Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? Solution Yes Provide details of the KMP or associates who are exercising options or converting convertible securities. Name of KMP Name of registered holder Number of +securities	that were exercised or other +convertible securities that were	exercised or other +convertible	exercised or other +convertible
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 Wo Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme? Yes Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? Yes Provide details of the KMP or associates who are exercising options or converting convertible securities. Name of KMP Name of registered holder Number of +securities 	52,001		
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personnel (KMP) or an +associate? Yes Provide details of the KMP or associates who are exercising options or converting convertible securities. Name of KMP Name of registered holder Number of +securities	incentive scheme?	other +convertible securities being c	onverted issued under an +employee
Name of KMP Name of registered holder Number of +securities	personnel (KMP) or an +associate?	ed or other +convertible securities be	ing converted held by +key management
	Provide details of the KMP or associa	ates who are exercising options or co	onverting convertible securities.
Graham Lello 32,681	Name of KMP	Name of registered holder	Number of +securities
	Graham Lello	Graham Lello	32,681

Date the +securities the subject of this notification were issued/transferred 1/7/2022

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

32,681

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by: C A transfer of existing +securities The underlying securities being received by the holder are: Section 2018 Already quoted by ASX Existing +securities converting into an existing class FROM (Existing Class) ASX +Security code and description MAFAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES **TO (Existing Class)** ASX +Security code and description MAF : ORDINARY FULLY PAID The last date the options were Please state the number of options The first date the options were that were exercised or other exercised or other +convertible exercised or other +convertible +convertible securities that were securities were converted securities were converted converted 22/4/2022 18/5/2022 16,666 Is this all of the options or other +convertible securities on issue of that type? C No

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? Solution No

Date the +securities the subject of this notification were issued/transferred

18/5/2022

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

16,666



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise: (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)			
4.1 Quoted +Securities (Total number of each +class of +securities quoted)			
ASX +security code and description	Total number of +securities on issue		
MAF : ORDINARY FULLY PAID	175,073,933		
4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)			
ASX +security code and description	Total number of +securities on issue		
MAFAC : SHARE APPRECIATION RIGHTS	1,729,455		
MAFAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,417,051		
MAFAB : PERFORMANCE SHARE RIGHTS	372,290		