

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MA Financial Group Limited
ABN	68 142 008 428

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Biggins
Date of last notice	28 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of direct interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Allocation of shares to Mr Biggins following vesting of share rights issued under the Company's 2017 Equity Incentive Plan (EIP).
Date of change	3 January 2023
No. of securities held prior to change	Restricted and Loan Funded Share Plan shares – conferred relevant interest in 987,506 ordinary shares
Class	Ordinary Shares
Number acquired	28,866
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	1,016,372 includes: <ul style="list-style-type: none"> • Restricted and Loan Funded Share Plan shares – conferred relevant interest in 987,506 ordinary shares • Ordinary Shares –28,866 held directly by Mr Biggins or via Blossom Group Holdings as trustee for KOM Investment Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allocation of shares under the Company's 2017 EIP

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	2017 Annual Bonus Scheme – EIP
Nature of interest	Corresponding cessation of interest in share rights as a result of allocation of shares under the Company's EIP as set out in Part 1 above
Name of registered holder (if issued securities)	N/A
Date of change	3 January 2023
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil - interest in EIP share rights ceased when shares were allocated and relevant interest acquired (see Part 1)
Interest after change	Shares – beneficial equity interest in 5,328,170 shares as a result of Mr Biggins' holding in the two Pre-IPO Ownership Trusts as described in the Company's prospectus dated 28 February 2017. That beneficial interest does not confer a relevant interest in any securities

Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No - Vesting of share rights pursuant to the Company's 2017 EIP considered to be an excluded dealing under the Company's Securities Dealing Policy
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.