

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: Company Name/Scheme: Perenti Limited
ACN/ARSN 009 211 474
1. Details of substantial holder Mitsubishi UFJ Financial Group, Inc.

Name

There was a change in the interests of the substantial holder on **12 January 2023**
The previous notice was given to the company on **12 January 2023**
The previous notice was dated **12 January 2023**
The holder became aware on **16 January 2023**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

| Class of securities | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (%) | Person's votes | Voting power (%) |
| Fully Paid ordinary shares | 55,212,160 | 8.01% | 39,984,852 | 5.80% |

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-------------------------------|----------------------------------------|------------------|-------------------------------------------|-----------------------------------------|-------------------------|
| See annexure A to this notice | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Nature of relevant interest | Class and number of securities | Person's votes |
|--------------------------------------|--------------------------------------------------|--------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|----------------|
| Mitsubishi UFJ Financial Group, Inc. | Citibank N A Hong Kong | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 12,387,746 Fully paid ordinary shares | 12,387,746 |
| Mitsubishi UFJ Financial Group, Inc. | Citicorp Nominees Pty Limited (Australia) | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 2,326,339 Fully paid ordinary shares | 2,326,339 |
| Mitsubishi UFJ Financial Group, Inc. | JPMorgan (UK) | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 3,041,639 Fully paid ordinary shares | 3,041,639 |
| Mitsubishi UFJ Financial Group, Inc. | National Custodian Services | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 3,769,272 Fully paid ordinary shares | 3,769,272 |
| Mitsubishi UFJ Financial Group, Inc. | State Street Global Advisors (Australia) Limited | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 88,181 Fully paid ordinary shares | 88,181 |
| Mitsubishi UFJ Financial Group, Inc. | Citibank N A Hong Kong | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 1,298,272 Fully paid ordinary shares | 1,298,272 |

| | | | | | |
|--------------------------------------|-----------------------------------------------------------|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-----------|
| Mitsubishi UFJ Financial Group, Inc. | Citicorp Nominees Pty Limited (Australia) | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 598,813 Fully paid ordinary shares | 598,813 |
| Mitsubishi UFJ Financial Group, Inc. | HSBC Custody Nominees (Australia) Limited | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 482,008 Fully paid ordinary shares | 482,008 |
| Mitsubishi UFJ Financial Group, Inc. | HSBC Custody Nominees (Australia) Limited | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 6,337,349 Fully paid ordinary shares | 6,337,349 |
| Mitsubishi UFJ Financial Group, Inc. | Morgan Stanley Australia Securities (Nominee) Pty Limited | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 8,020,676 Fully paid ordinary shares | 8,020,676 |
| Mitsubishi UFJ Financial Group, Inc. | HSBC Custody Nominees (Australia) Limited | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 305 Fully paid ordinary shares | 305 |
| Mitsubishi UFJ Financial Group, Inc. | Unknown | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 1,634,252 Fully paid ordinary shares | 1,634,252 |

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|------------------------------------------------------|
| Mitsubishi UFJ Financial Group, Inc. | 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan |

Signature



Dated 17 January 2023

Kenji Takase

Authorised signatory

Annexure A

This is annexure A of 4 pages referred to in Form 604, Notice of change of interest of substantial holder dated 17 January 2023

Kenji Takase

Authorised signatory

Dated 17 January 2023

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------|-------------------------|
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,315.00 | 1,000 Ordinary Shares | 1,000 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 323.70 | 249 Ordinary Shares | 249 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 510.90 | 390 Ordinary Shares | 390 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 11,376.30 | 8,751 Ordinary Shares | 8,751 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,106.82 | 858 Ordinary Shares | 858 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2.58 | 2 Ordinary Shares | 2 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,841.00 | 1,400 Ordinary Shares | 1,400 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 8,032.89 | 6,203 Ordinary Shares | 6,203 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 38,210.79 | 29,500 Ordinary Shares | 29,500 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 67.21 | 52 Ordinary Shares | 52 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 230.02 | 179 Ordinary Shares | 179 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 129.50 | 100 Ordinary Shares | 100 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 804.13 | 627 Ordinary Shares | 627 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 258.00 | 200 Ordinary Shares | 200 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,010.86 | 2,334 Ordinary Shares | 2,334 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 816.64 | 638 Ordinary Shares | 638 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 856.56 | 664 Ordinary Shares | 664 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 10,438.06 | 8,123 Ordinary Shares | 8,123 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,225.30 | 2,481 Ordinary Shares | 2,481 |
| 10/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 11,927.34 | 9,246 Ordinary Shares | 9,246 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd | 254,589.48 | 192,143 Ordinary Shares | 192,143 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,247.86 | 2,508 Ordinary Shares | 2,508 |

AnnexureA

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|------------|--------------------------------------|------------------------------------------------------------------|-----------|------------------------|--------|
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,217.57 | 933 Ordinary Shares | 933 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 6.63 | 5 Ordinary Shares | 5 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 33.74 | 26 Ordinary Shares | 26 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 13,565.75 | 10,557 Ordinary Shares | 10,557 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,270.21 | 3,369 Ordinary Shares | 3,369 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,393.60 | 1,072 Ordinary Shares | 1,072 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 6,182.33 | 4,774 Ordinary Shares | 4,774 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,702.22 | 1,317 Ordinary Shares | 1,317 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,169.18 | 917 Ordinary Shares | 917 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 21.85 | 17 Ordinary Shares | 17 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,111.55 | 860 Ordinary Shares | 860 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,386.00 | 1,050 Ordinary Shares | 1,050 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 8,093.80 | 6,226 Ordinary Shares | 6,226 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 6,636.50 | 5,105 Ordinary Shares | 5,105 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,271.66 | 2,551 Ordinary Shares | 2,551 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 113.54 | 87 Ordinary Shares | 87 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,490.10 | 1,171 Ordinary Shares | 1,171 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 673.38 | 522 Ordinary Shares | 522 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 7,194.00 | 5,450 Ordinary Shares | 5,450 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,193.83 | 901 Ordinary Shares | 901 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,815.25 | 3,740 Ordinary Shares | 3,740 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,531.61 | 2,743 Ordinary Shares | 2,743 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,586.17 | 3,569 Ordinary Shares | 3,569 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 72.39 | 57 Ordinary Shares | 57 |
| 11/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,770.73 | 1,378 Ordinary Shares | 1,378 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,656.78 | 1,272 Ordinary Shares | 1,272 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 5,407.28 | 4,208 Ordinary Shares | 4,208 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 673.40 | 519 Ordinary Shares | 519 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,787.08 | 2,869 Ordinary Shares | 2,869 |

AnnexureA

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|------------|--------------------------------------|------------------------------------------------------------------|-----------|------------------------|--------|
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 486.01 | 371 Ordinary Shares | 371 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 149.50 | 115 Ordinary Shares | 115 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 546.73 | 423 Ordinary Shares | 423 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 18,396.69 | 14,261 Ordinary Shares | 14,261 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 696.60 | 540 Ordinary Shares | 540 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 7,916.04 | 5,997 Ordinary Shares | 5,997 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 860.60 | 662 Ordinary Shares | 662 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,406.10 | 1,090 Ordinary Shares | 1,090 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 862.47 | 666 Ordinary Shares | 666 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 432.90 | 333 Ordinary Shares | 333 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,293.73 | 1,785 Ordinary Shares | 1,785 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,056.26 | 1,594 Ordinary Shares | 1,594 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 8,063.90 | 6,203 Ordinary Shares | 6,203 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,577.19 | 1,225 Ordinary Shares | 1,225 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 833.60 | 640 Ordinary Shares | 640 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 520.15 | 404 Ordinary Shares | 404 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,503.07 | 3,484 Ordinary Shares | 3,484 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,463.00 | 1,100 Ordinary Shares | 1,100 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 4,212.12 | 3,191 Ordinary Shares | 3,191 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,120.00 | 1,600 Ordinary Shares | 1,600 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 6,897.80 | 5,306 Ordinary Shares | 5,306 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,227.66 | 948 Ordinary Shares | 948 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 7,463.28 | 5,654 Ordinary Shares | 5,654 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 17.16 | 13 Ordinary Shares | 13 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 140.88 | 109 Ordinary Shares | 109 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 12,557.62 | 9,697 Ordinary Shares | 9,697 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 65.88 | 50 Ordinary Shares | 50 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,948.32 | 1,476 Ordinary Shares | 1,476 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 6,990.72 | 5,296 Ordinary Shares | 5,296 |

Annexure A

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|------------|--------------------------------------|--------------------------------------------------------------------------------|----------|----------------------------|------------|
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 449.57 | 341 Ordinary Shares | 341 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 373.35 | 285 Ordinary Shares | 285 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,019.68 | 3,110 Ordinary Shares | 3,110 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 686.32 | 531 Ordinary Shares | 531 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 317.28 | 245 Ordinary Shares | 245 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 560.30 | 431 Ordinary Shares | 431 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,268.52 | 961 Ordinary Shares | 961 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 699.60 | 530 Ordinary Shares | 530 |
| 12/01/2023 | Mitsubishi UFJ Financial Group, Inc. | Collateral Returned by an entity controlled by Morgan Stanley - see Annexure B | N/A | 15,369,144 Ordinary Shares | 15,369,144 |

Annexure B

This is annexure B of 1 page referred to in Form 604, Notice of change of interest of substantial holder dated 17 January 2023

Kenji Takase

Authorised signatory

Dated 17 January 2023

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

| | |
|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Schedule | |
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED |
| Transfer Date | 20230112; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |

| | |
|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Schedule | |
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND |
| Transfer Date | 20230112; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |