



Market Announcement

18 January 2023

Nickel Industries Limited (ASX: NIC) – Trading Halt

Description

The securities of Nickel Industries Limited ('NIC') will be placed in trading halt at the request of NIC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 20 January 2023 or when the announcement is released to the market.

Issued by

Angel He

Adviser, Listings Compliance

18 January 2023

Angel He
Adviser, Listings Compliance
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Angel,

Trading Halt Request

Pursuant to ASX Listing Rule 17.1, Nickel Industries Limited ACN 127 510 589 (ASX Code: NIC) (**Company**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares from the commencement of trading on Wednesday, 18 January 2023.

In accordance with ASX Listing Rule 17.1, the Company provides the following information:

1. **Reason for trading halt** – the trading halt is requested pending an announcement by the Company in relation to a proposed material acquisition and capital raising.
2. **Duration of the trading halt** – the Company anticipates that the trading halt will remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the capital raising, and the commencement of trading on Friday, 20 January 2023.
3. **Termination of the trading halt** – the Company anticipates that the trading halt will cease upon it announcing the outcome of the capital raising.
4. **No reason** – the Company is not aware of any reason why the trading halt should not be granted.
5. **Further information** – the Company is not aware of any other information to inform the market about the trading halt.

This document has been authorised for release to the ASX by the Board of Directors of the Company.

Yours faithfully



Richard Edwards
Company Secretary