



Update Summary

Entity name

REGION GROUP

Security on which the Distribution will be paid

RGN - FULLY PAID UNITS STAPLED SECURITIES

Announcement Type

Update to previous announcement

Date of this announcement

18/1/2023

Reason for the Update

DRP issue price now known

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

REGION GROUP

1.2 Registered Number Type

other

Registration Number

Region RE Limited (ABN 47 158 809 851)
Region Management Trust (ARSN 160 612 626)
Region Retail Trust (ARSN 160 612 788)

1.3 ASX issuer code

RGN

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

DRP issue price now known

1.4b Date of previous announcement(s) to this update

23/12/2022

1.5 Date of this announcement

18/1/2023

1.6 ASX +Security Code

RGN

ASX +Security Description

FULLY PAID UNITS STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2022

2A.4 +Record Date

30/12/2022

2A.5 Ex Date

29/12/2022

2A.6 Payment Date

31/1/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.07500000

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at

3A.1a Ordinary dividend/distribution estimated amount

**this time?** No**per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.07500000

3A.2 Is the ordinary dividend/distribution franked? No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.07500000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Australian tax residents should refer to their annual tax statement which will be dispatched at the end of August 2023. Disclosure in relation to the tax components for foreign security holders will be announced to the market by the end of January 2023.

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest	9.79		
Unfranked dividends not declared to be conduit foreign income	9.80		
Unfranked dividends declared to be conduit foreign income	9.81		
Assessable foreign source income	9.91		
Tax-free amounts	9.96		
Tax-deferred amounts	9.97		



Managed investment trust fund payments	9.105
Franked distributions from trusts	9.120
Gross cash distribution	9.121
Interest exempt from withholding	9.122
Capital Gains discount method Non-Taxable Australian property	9.124
Capital gains other Non-Taxable Australian property	9.126
Other income	9.130
Royalties	9.135
NCMI	
Excluded from NCMI	

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday January 3, 2023 17:00:00

4A.3 DRP discount rate

1.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

4/1/2023

End Date

17/1/2023

4A.5 DRP price calculation methodology

The issue price is calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Units sold through Normal Trade recorded on ASX for the first 10 trading days following 3 January 2023 less 1.0 per cent and rounded to the nearest whole cent.

4A.6 DRP Price (including any discount):

AUD 2.61000

4A.7 DRP +securities +issue date

31/1/2023

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes



4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer to DRP rules.

4A.12 Link to a copy of the DRP plan rules

regiongroup.au

4A.13 Further information about the DRP

RGN has entered into an underwriting agreement with MA Moelis Australia Advisory Pty Ltd (Moelis) to underwrite a DRP take-up of 50% of the total distribution amount.

Moelis will not receive an underwriting fee. Any units issued to Moelis pursuant to this agreement will be at the issue price set out above.

Significant events that could lead to termination of the underwriting agreement by Moelis include:

- if the S&P/ASX 200 A-REIT Index published by the ASX is at any time more than 10% below its level at 5pm on 22 December 2022;
- if the ASX announces that RGN will be removed from the official list or its securities will be suspended from trading;
- if RGN is unable to issue or allot the DRP securities;
- if there is a material adverse change or disruption to political, financial or economic conditions in AUS, UK or the USA, or a general moratorium on commercial banking activities is declared by the central banking authority in any of those countries or trading is suspended or limited in a material respect for one day in which the relevant stock exchange is open;
- if there is a suspension of quotation or material limitation in trading RGN's securities;
- if hostilities commence, or there is a major escalation in existing hostilities, or a national emergency or war is declared or a terrorist act act is perpetuated in respect of any one or more of Australia, New Zealand, the UK, USA, Indonesia, North Korea or South Korea, Japan, Russia or China;
- if an insolvency event occurs in relation to RGN;
- if RGN withdraws the DRP;
- if, before 31 January 2023, official quotation of the DRP securities on ASX is refused or approval is not granted which is unconditional (or approval is granted that is conditional on customary listing conditions which in the reasonable opinion of Moelis would have a material adverse effect on the market price of securities having regard to the DRP price).

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Please refer to the announcement of 8 December 2022 for additional information.

5.2 Additional information for inclusion in the Announcement Summary

