Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ACDC METALS LTD
ABN	654 049 699

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Stephen Saxon
Date of last notice	13 January 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest	Sierra Peru Pty Ltd	
(Including registered holder)	Mark Saxon is a Director of Sierra Peru Pty Ltd	
Note: Provide details of the circumstances giving rise to the relevant interest.	Ridley Super Fund	
	Mark Saxon is a Director of the Ridley Sup	er Fund
Date of change	17 January 2023	
No. of securities held prior to change	<u>Direct Interests</u>	
	Mark Stephen Saxon	
	Options @ \$0.30 Exp 09/01/26 (ASX Restricted 24M)	1,250,000
	Mark Stephen Saxon + Paula Saxon <ridley a="" c="" fund="" super=""></ridley>	
	Ordinary Shares	968,500
	Ordinary Shares (ASX Restricted 24M)	2,000,000
	Indirect Interests	
	Sierra Peru Pty Ltd	
	Ordinary Shares	50,000
	Ordinary Shares (ASX Restricted 24M)	50,000

⁺ See chapter 19 for defined terms.

Class	Fully Paid Ordinary Shares	
Number acquired	25,000	
Number disposed	N/A	
Value/Consideration	\$0.195 per share	
Note: If consideration is non-cash, provide details and estimated valuation		
No. of securities held after change	<u>Direct Interests</u>	
	Mark Stephen Saxon	
	Options @ \$0.30 Exp 09/01/26 (ASX Restricted 24M)	1,250,000
	Mark Stephen Saxon + Paula Saxon <ridley a="" c="" fund="" super=""></ridley>	
	Ordinary Shares	993,500
	Ordinary Shares (ASX Restricted 24M)	2,000,000
	Indirect Interests	
	Sierra Peru Pty Ltd	
	Ordinary Shares	50,000
	Ordinary Shares (ASX Restricted 24M)	50,000
Nature of change	On market purchase.	
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (If issued securities)	N/A
Date of change	N/A

⁺ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change	N/A
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Note: If consideration is non-eash, provide details and an estimated valuation	
Interest after change	N/A

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Mark Saxon received ratification from the Chair to purchase the shares.
If prior written clearance was provided, on what date was this provided?	Mark Saxon received ratification from the Chair to purchase the shares on 18 January 2023.

⁺ See chapter 19 for defined terms.