



Market Announcement

19 January 2023

Funding Secured for Coolgardie Operations

Highlights:

- **US\$35 million unsecured loan facility from major shareholder, Shandong Gold**
- **Coolgardie Gold Project now fully funded for Three Mile Hill Plant refurbishment and resumption of mining and processing activities**

West Australian gold company Focus Minerals Limited (**ASX: FML**) (**Focus** or the **Company**) is pleased to announce that it has entered into a loan facility agreement with its major shareholder, Shandong Gold International Mining Co., Limited, for a US\$35 million unsecured loan to fully fund the Coolgardie Gold Project operations (**Loan Facility**).

The key terms of the Loan Facility are:

- Term: 3 years from draw down, principal payable at the end of the term
- Interest: 3% per annum over 3-month forward-looking term rate based on the Secured Overnight Financing Rate, payable quarterly in arrears
- Representations, warranties, undertakings and events of review / default: generally on common terms for unsecured loan agreements.

The Loan Facility is additional to the existing unsecured loan of A\$20 million with Shandong Gold Group Co Ltd and the existing unsecured loan of US\$10 million with Shandong Gold Financial Holdings Group (Hong Kong) Co. Ltd.

Commenting on the Loan Facility, Focus Minerals' Executive Chairman, Mr Wanghong Yang, said:

"Securing funding for resumption of production at Coolgardie is a milestone for Focus. We have made significant progress with the Three Mile Hill plant refurbishment and have a sound pathway to production in a highly competitive mining industry environment. We remain diligent and disciplined in our pursuit of delivering a sustainably profitable gold mining operation. I look forward to further updating shareholders on our progress over the coming months."

The release of this ASX announcement was authorised by
Mr Wanghong Yang, Executive Chairman of Focus Minerals Ltd.

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About Focus Minerals Limited (ASX: FML)

Focus Minerals is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its 100%-owned Coolgardie Gold Project and Laverton Gold Project, in Western Australia's Goldfields.

The Laverton Gold Project covers 362km² area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm sufficient gold mineralisation at the Beasley Shear Zone, Lancefield-Wedge Thrust, Karridale and Burtville to support a Stage 1 production restart at Laverton. In parallel, Focus is working to advance key Laverton resource growth targets including Sickie, Ida-H and Burtville South. Focus has delivered first results from a progressive Pre-Feasibility Study (Pre-Tax NPV_{5.0%} A \$132M) and is advancing study work utilising Laverton's expanded Mineral Resource position.

ASX Listing Rule 5.19.2

The LOM plan will continue to evolve and is part of the progressive development of the Coolgardie Gold Project. The LOM plan dated 24 October 2022 optimises the 2020 PFS announced in September 2020 utilising the updated Ore Reserve Estimate at Coolgardie which was announced to ASX on 12 October 2022. The LOM plan incorporates up to date forecast financial information, including capital and operating costs for mining and processing for the Coolgardie Gold Project.