

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ACDC METALS LTD
ABN	654 049 699

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Nicholas Shearer
Date of last notice	13 January 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect						
Nature of indirect interest (Including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Valas Investments Pty Ltd <Valas Investment A/C> Andrew Shearer is a Sole Director and Sole Company Secretary of Valas Investments Pty Ltd						
Date of change	17 January 2023						
No. of securities held prior to change	Valas Investments Pty Ltd <Valas Investment A/C> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Ordinary Shares</td> <td style="text-align: right;">1,018,500</td> </tr> <tr> <td>Ordinary Shares (ASX Restricted 24M)</td> <td style="text-align: right;">2,050,000</td> </tr> <tr> <td>Options @ \$0.30 Exp 09/01/26 (ASX Restricted 24M)</td> <td style="text-align: right;">1,250,000</td> </tr> </table>	Ordinary Shares	1,018,500	Ordinary Shares (ASX Restricted 24M)	2,050,000	Options @ \$0.30 Exp 09/01/26 (ASX Restricted 24M)	1,250,000
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Ordinary Shares (ASX Restricted 24M)	2,050,000						
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Class	Fully Paid Ordinary Shares						
Number acquired	25,641						
Number disposed	N/A						

+ See chapter 19 for defined terms.

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.195 per share						
No. of securities held after change	Valas Investments Pty Ltd <Valas Investment A/C> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Ordinary Shares</td> <td style="text-align: right;">1,044,141</td> </tr> <tr> <td>Ordinary Shares (ASX Restricted 24M)</td> <td style="text-align: right;">2,050,000</td> </tr> <tr> <td>Options @ \$0.30 Exp 09/01/26 (ASX Restricted 24M)</td> <td style="text-align: right;">1,250,000</td> </tr> </table>	Ordinary Shares	1,044,141	Ordinary Shares (ASX Restricted 24M)	2,050,000	Options @ \$0.30 Exp 09/01/26 (ASX Restricted 24M)	1,250,000
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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase.						

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (If issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Andrew Shearer received ratification from a quorum of other Directors to purchase the shares.
If prior written clearance was provided, on what date was this provided?	Andrew Shearer received ratification from a quorum of other Directors to purchase the shares on 17 January 2023.

+ See chapter 19 for defined terms.