

23 January 2023

NAME CHANGE TO TIVAN LIMITED

The Board of Directors is pleased to advise that the Company's change of name from TNG Limited to Tivan Limited has been effected following official confirmation from the Australian Securities and Investments Commission.

The new name captures the criticality of the Company's minerals, specifically titanium (Ti) and vanadium (Van), the verticality of the Company's mineral processing technology, TIVAN[®], and the commitment of the Board to sustainability principles. It is forward facing, culturally appropriate, elemental in design and central to the Company's core mission.

New branding for Tivan Limited will be phased in, including the first iteration of the corporate website by the end of the month.

The Company's basic email format will be updated tomorrow to: xxx.xxx@tivan.com.au. For continuity purposes, emails that are sent to legacy addresses will be auto-forwarded for the next few quarters.

The Company previously reserved the ASX code **TVN** for Tivan Limited (see ASX announcement: 16 December 2022). The ASX has advised that the code change will be effective as of 25 January 2023.

The name change will not affect the holdings or ownership rights of Shareholders.

Comment from Executive Chairman

Mr Grant Wilson commented:

"My thanks to shareholders, small and large, local and overseas, for embracing the change of name to Tivan Limited in such overwhelming numbers. This first step in the new era is fundamentally necessary, and will enable the foundations for future growth to be established. Onward."

This announcement is authorised by the Board of the Company.

Inquiries

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