



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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Resignation of Non-executive Director

Canberra, 24 January 2023

Electro Optic Systems Holdings Limited (**EOS** or **Company**) (ASX: EOS) announces that Ms Deena Shiff has advised of her decision to step down as a Director of the Company effective 31 January 2023.

Deena has been a Non-executive Director of EOS since 7 December 2021. Deena's tenure on the board coincided with a period of significant change for the Company, including the recruitment of a new CEO and CFO and the commencement of a significant transformation of the business. Her departure has been triggered by her increasing travel commitments for her other international boards and the desire to appropriately balance the demands of her capacity as a director.

"EOS has an innovative and established product portfolio. I step down, confident of the Company's future as its new leadership team successfully commercialises its assets ", she said.

Mr Garry Hounsell, Chair, thanked Deena for her contribution to the Company since her appointment and wished her well for the future.

Authorised for release by the Chair, Mr Garry Hounsell.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

- Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets, counter-UAS and C4 systems.
- Space Systems includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space and remains integral to research and development across the group. EM Solutions provides global satellite communications services and systems.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.