

ASX ANNOUNCEMENT

01 February 2023

IRIDIUM LAUNCHES BEAM DEVELOPED IRIDIUM GO! EXEC™**Highlights:**

- **Iridium officially launches the Iridium GO! exec™, a smart satellite companion for smart devices**
- **Provides truly global connectivity to smartphones, tablets, and laptops for multiple uses of voice & data services**
- **Beam is the Developer and Original Equipment Manufacturer (OEM) partner of Iridium**
- **Based on orders dispatched, Beam now expects the initial A\$20M order (as previously announced) to be exceeded**

Beam Communications Holdings Ltd (ASX: BCC) (“**Beam**” or the “**Company**”) a leading developer and distributor of mobile satellite terminals, devices and accessories, is pleased to announce that **Iridium Communications Inc** (Nasdaq: IRDM) (“**Iridium**”) has launched the Iridium GO! exec, developed in partnership with Beam.

Beam was selected as the OEM partner to develop this exciting new product, which is an innovative and portable satellite hotspot. The Iridium GO! exec is a premium product designed for professionals seeking reliable connectivity at 40x faster download and 10x faster upload speeds as compared to the original Iridium GO!®. The device connects to smartphones, tablets and laptops over Wi-Fi, and supports high quality voice calling, data services, SOS, and social media, office, chat apps, and more through an IP connection.

In partnership with Iridium, Beam developed the original Iridium GO!® that was launched globally in 2014. The Company has received orders for a total of 67,500 Iridium GO! units – a significant increase from the initial minimum order commitment of 5,000 and this product continues to be a successful part of Iridium’s portfolio.

Based on initial demand and the strong historic sales that have been achieved for the Iridium GO!, Beam anticipates orders for the Iridium GO! exec to exceed the initial A\$20 million minimum commitment from Iridium. The Iridium GO! exec will be positioned as a premium solution in the Iridium GO! product range while the original Iridium GO! will remain a key part of Iridium’s product suite and will continue to be offered alongside the Iridium GO! exec.

Beam Communications Managing Director, Michael Capocchi, commented:

“We are pleased to have Iridium select Beam Communications as the OEM partner once again, this time for the Iridium GO! exec. With the Company achieving strong historic sales for the Iridium GO! product, we are very excited about the opportunities this product brings to the broader target market.

We are very confident the minimum commitment will be exceeded well within the initial 5-year term based on current indicative demand.”

This announcement has been approved by the Board of Directors.

For media and investor enquiries please contact:

Chloe Hayes

e: chloe@janemorganmanagement.com.au

m: 0458 619 317



About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.