Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	The Star Entertainment Group Limited
ACN/ARSN	149 629 023

1. Details of substantial holder (1)

Name Australian Retirement Trust Pty LTD ATF Australian Retirement Trust

ACN/ARSN (if applicable) 010 720 840

The holder became a substantial holder on $\frac{31}{01}/\frac{01}{2023}$

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	
Fully paid ordinary shares 53,832,870		53,832,870	5.655%	

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	Power to exercise voting rights pursuant to position held as trustee of a superannuation fund.	Fully paid ordinary shares 53,832,870	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	HSBC Custody Nominees (Australia)Limited		Fully paid ordinary shares 53,832,870

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities	
		Cash	Non-cash		
Refer to Annexure A					

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	30 Little Cribb Street, Milton QLD 4064

Signature

print name Angus Herron Tobias Claesson capacity Authorised Signatory

sign here

Autherion A.C. date 02/02/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement: and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.	

Annexure A

Holder of Relevant Interest	Date of Acquisition	Purchase/Sale	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	04/10/2022	BUY	25,551.02	,,	9,930
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	18/10/2022	BUY	1,839.99		700
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	19/10/2022	BUY	8,689.99		3,400
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	20/10/2022	BUY	7,659.29		2,850
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	21/10/2022	BUY	14,077.47		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	24/10/2022	BUY	27,764.50		9,800
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	24/10/2022	SELL	11,289.76		4,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	25/10/2022	BUY	17,607.93		6,047
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	26/10/2022	SELL	35,987.40		12,300
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	28/10/2022	SELL	28,654.79		10,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	03/11/2022	SELL	5,452.19		1,818
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	07/11/2022	BUY	20,750.24		7,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	11/11/2022	BUY	4,504.99		1,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	14/11/2022	SELL	5,701.61		1,920
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	15/11/2022	SELL	27,186.28		8,930
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	05/12/2022	BUY	4.009.99		1,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	05/12/2022	BUY	31,017.87		11,865
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	07/12/2022	SELL	5,160.01		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	12/12/2022	BUY	21,736.70		8,309
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	12/12/2022	SELL	39.764.53		15.000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	13/12/2022	SELL	16,178.26		6,309
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	14/12/2022	BUY	5,219.99		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	15/12/2022	BUY	575,522.41		222,400
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	16/12/2022	BUY	684,540.29		261,100
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	19/12/2022	BUY	85.636.20		37,332
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	19/12/2022	BUY	958,739.80		37,332
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	20/12/2022	BUY	40,900.30		20,520
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	20/12/2022	BUY	239,172.32		93,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	21/12/2022	BUY	9.736.77		4,840
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	21/12/2022	SELL	37,736.48		19,007
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	22/12/2022	BUY	11,940.24		6,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	23/12/2022	BUY	4,966.49		2,600
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	28/12/2022	BUY	9,235.99		5.000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	29/12/2022	BUY	58,158.95		32,692
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	30/12/2022	SELL	54,886.71		32,692
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	30/12/2022	BUY	5,397.49		3,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	03/01/2023	BUY	10.014.22		5,616
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	04/01/2023	BUY	3,619.99		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	04/01/2023	SELL	9,975.16		5,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	05/01/2023	BUY	20,242.74		11,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	09/01/2023	SELL	8.607.91		4,780
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Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	11/01/2023		11,231.99		6,055
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	12/01/2023	BUY	3,194.74		1,700
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	13/01/2023	BUY	9,015.09		4,716
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	16/01/2023	SELL	20,635.23		10,771
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	20/01/2023	BUY	19,130.24		10,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	23/01/2023	BUY	7,136.96		3,782
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	24/01/2023	BUY	5,721.67		3,002
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	27/01/2023	BUY	12,397.22		6,566
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	30/01/2023	BUY	8,545,166.66		4,439,528
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	31/01/2023	BUY	12,514,186.53		6,453,947