

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	The a2 Milk Company Limited (the Company)
ABN	97 769 415 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Landt BORTOLUSSI
Date of last notice	7 October 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	DMZSK Super Pty Ltd (ACN 617 428 216) as trustee for D&M Bortolussi Superannuation Fund holds 501,180 performance rights. DMZSK Pty Ltd (ACN 128 544 838) as trustee for D&M Bortolussi Family Trust holds all other interests (both existing and acquired). Mr Bortolussi's voting power in DMZSK Pty Ltd and in DMZSK Super Pty Ltd is above 20%.
Date of change	2 February 2023
No. of securities held prior to change	1. 155,641 time-based rights 2. 1,470,663 performance rights 3. 155,642 fully paid ordinary shares
Class	1. time-based rights 2. performance rights 3. fully paid ordinary shares
Number acquired	1. nil time based rights 2. nil performance rights 3. 155,641 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	<ol style="list-style-type: none"> 1. 155,641 time-based rights 2. nil performance rights 3. nil fully paid ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Employee incentive.
No. of securities held after change	<ol style="list-style-type: none"> 1. nil time-based rights 2. 1,470,663 performance rights 3. 311,283 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Automatic exercise of time-based rights following their vesting.</p> <p>Exercise satisfied by the transfer of ordinary shares previously purchased on-market.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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