



6 February 2023

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ASX GROUP MONTHLY ACTIVITY REPORT – JANUARY 2023

Attached is a copy of the ASX Group Monthly Activity Report for January 2023.

Release of market announcement authorised by:

Johanna O'Rourke

Group General Counsel and Company Secretary

Market Announcement

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ASX Group Monthly Activity Report – January 2023

Listings and Capital Raisings

- In January 2023, total capital raised was \$3.0 billion, down 83% on the previous corresponding period (pcp).

Listings and Capital Raisings	January 2023 Month	January 2022 Month	January 2023 Financial YTD	January 2022 Financial YTD
New listed entities admitted	6	15	46	165
De-listings	4	3	69	82
Total listed entities (at end of month)	2,294	2,311	-	-
Change on pcp	-1%	-	-	-
Initial capital raised (\$million)	338	15,884	2,333	45,545
Change on pcp	-98%	-	-95%	-
Secondary capital raised (\$million)	756	881	27,421	41,819
Other capital raised including scrip-for-scrip (\$million)	1,864	650	5,375	20,335
Total secondary capital raised (\$million)	2,620	1,531	32,796	62,154
Change on pcp	71%	-	-47%	-
Total capital raised including other (\$million)	2,958	17,415	35,129	107,699
Change on pcp	-83%	-	-67%	-

Trading – Cash Markets (including equities, interest rate and warrant trades)

- In January 2023, the average daily number of trades was down 33% on the pc. The average daily value traded on-market of \$4.878 billion was down 38% on the pc.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in January, down 0.6% on pc.
- Future volatility (as measured by the S&P/ASX 200 VIX) in January was an average of 12.7, down 14% on pc.

Cash Markets	January 2023 Month	January 2022 Month	January 2023 Financial YTD	January 2022 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	19	148	149
Cash market volume				
Total trades	26,157,516	37,258,897	224,713,316	250,446,250
Change on pc	-30%	-	-10%	-
Average daily trades	1,307,876	1,960,995	1,518,333	1,680,847
Change on pc	-33%	-	-10%	-
Cash market value				
Open trading (\$billion)	59.622	90.672	509.545	621.100
Auctions trading (\$billion)	26.752	48.313	243.993	260.834
Centre Point (\$billion)	11.185	10.959	76.828	73.341
On-market value	97.559	149.944	830.366	955.275
Change on pc	-35%	-	-13%	-
Trade reporting* (\$billion)	15.615	31.243	131.933	155.505
Total cash market value (\$billion)	113.174	181.187	962.299	1,110.780
Change on pc	-38%	-	-13%	-
On-market average daily value (\$billion)	4.878	7.892	5.611	6.411
Change on pc	-38%	-	-12%	-
Total average daily value (\$billion)	5.659	9.536	6.502	7.455
Change on pc	-41%	-	-13%	-
Average value per trade (\$)	4,327	4,863	4,282	4,435
Change on pc	-11%	-	-3%	-
All Ordinaries Index (average daily movement)	0.5%	1.1%	-	-
Change on pc	-0.6%	-	-	-
S&P/ASX 200 VIX (average daily value)	12.7	14.7	-	-
Change on pc	-14%	-	-	-

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In January 2023, average daily futures volume was up 13% on pcp and average daily options volume was up 88% on the pcp. Total average daily futures and options on futures volumes was up 13% on pcp.

Futures	January 2023 Month	January 2022 Month	January 2023 Financial YTD	January 2022 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	20	150	150
Futures volume				
Total contracts	8,729,059	7,353,482	74,339,459	74,045,626
Change on pcp	19%	-	0%	-
Average daily contracts	415,669	367,674	495,596	493,638
Change on pcp	13%	-	0%	-
Options on futures volume				
Total contracts	18,270	9,283	67,092	73,128
Change on pcp	97%	-	-8%	-
Average daily contracts	870	464	447	488
Change on pcp	88%	-	-8%	-
Total futures and options on futures volume				
Total contracts	8,747,329	7,362,765	74,406,551	74,118,754
Change on pcp	19%	-	0%	-
Average daily contracts	416,539	368,138	496,044	494,125
Change on pcp	13%	-	0%	-

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-230131.pdf>

Clearing – OTC Markets

- In January 2023, the notional value of OTC interest rate derivative contracts centrally cleared was \$601.778 billion, compared to \$207.676 billion in the pcp.

OTC Markets	January 2023 Month	January 2022 Month	January 2023 Financial YTD	January 2022 Financial YTD
Total notional cleared value (\$billion)	601.778	207.676	3,473.426	2,123.984
Change on pcp	190%	-	64%	-
Open notional cleared value (\$billion) (at end of month)	3,904.971	3,561.912	-	-
Change on pcp	10%	-	-	-

Trading – Equity Options

- In January 2023, single stock options average daily contracts traded were down 6% and index options average daily contracts traded were up 35% on the pcp.

Equity Options	January 2023 Month	January 2022 Month	January 2023 Financial YTD	January 2022 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	20	19	148	149
Single stock equity options volume				
Total contracts	4,379,791	4,433,824	32,455,424	33,046,337
Change on pcp	-1%	-	-2%	-
Average daily contracts	218,990	233,359	219,293	221,787
Change on pcp	-6%	-	-1%	-
Index options volume				
Total contracts	649,650	457,761	3,972,721	3,018,424
Change on pcp	42%	-	32%	-
Average daily contracts	32,483	24,093	26,843	20,258
Change on pcp	35%	-	33%	-

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$11.5 billion in January 2023, compared to \$12.9 billion in January 2022.

ASX Clearing Corporation Collateral Balances – At End of Month	January 2023 Month	January 2022 Month	January 2023 Financial YTD	January 2022 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.9	1.8	-	-
- ASX Clear (Futures) (\$billion)	10.2	10.5	-	-
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.4	0.6	-	-
Total cash margins held on balance sheet	11.5	12.9	-	-
Change on pcp	-11%	-	-	-
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.4	3.2	-	-
Change on pcp	6%	-	-	-
Total billable cash market value cleared (\$billion)	106.593	158.303	900.244	1,029.268
Change on pcp	-33%	-	-13%	-

Settlement

- The value of securities held in CHESS was 5% higher than the pcg. The number of dominant settlement messages in January 2023 was 6% lower than the pcg.
- The value of securities held in Austraclear was 6% higher than the pcg.

ASX Settlement	January 2023 Month	January 2022 Month	January 2023 Financial YTD	January 2022 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,771.5	2,651.8	-	-
Change on pcg	5%	-	-	-
Dominant settlement messages (million)	1.517	1.612	12.048	12.751
Change on pcg	-6%	-	-6%	-
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	2,980.1	2,822.1	-	-
Change on pcg	6%	-	-	-

Participants

- During the month of January 2023 – there were no participant admissions or resignations for ASX and ASX 24.

ASX Participants ¹	January 2023 Month	January 2022 Month
New admissions	0	0
Resignations and removals	0	1
Market/Clearing/Settlement Participants at month end	102	104
ASX 24 Participants		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	45	47

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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