

ASX release

7 February 2023

Transurban CEO to leave at the end of calendar 2023

Transurban Group today announced that Scott Charlton, Chief Executive Officer and Executive Director, will leave the Transurban Group at the end of calendar year 2023. Mr Charlton has led Transurban for almost 11 years.

Craig Drummond, Chair of Transurban, said, "Scott has been a visionary in the industry and the Board would like to acknowledge Scott for his strategic drive and outstanding leadership of Transurban over the past 11 years."

"Under his leadership, the Company has grown to become an ASX 20 listed entity, increasing its market capitalisation by more than five times to over \$43 billion and has delivered Total Security Holder Returns of 289%."

"Scott and his team have initiated, developed and/or acquired some of the most important road infrastructure projects in Australia and North America over the past 10 years, including WestConnex, NorthConnex, Queensland Motorways and I95 Express Lanes and during this time Transurban has grown from six to 22 assets with average concession length of ~28 years. These projects have supported economic growth and delivered meaningful travel benefits including safety for road users."

"On behalf of the Board, I would like to sincerely thank Scott for his exceptional contribution and unflinching energy for over a decade in delivering for Transurban, and its security holders."

Mr Charlton said, "I am proud of the achievements of Transurban and its management team over the past decade and to have led the business during a period of significant growth. Traffic is now exceeding pre-COVID levels with iconic assets becoming operational, while a strong balance sheet continues to position the company for ongoing growth. I am confident in Transurban's future."

Transurban has strong succession planning and has commenced a global search for Mr Charlton's replacement, supported by executive recruitment firm Russell Reynolds.

Mr Charlton will continue to lead Transurban until a new CEO commences, to ensure that there is a smooth transition.

END

Classification

Public

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com
www.transurban.com

Level 31
Tower Five, Collins Square
727 Collins Street
Docklands
Victoria 3008 Australia

Telephone +613 8656 8900
Facsimile +613 8656 8585

Investor enquiries

Hannah Higgins
Head of Investor Relations
+61 419 246 502

Media enquiries

Sarah Chapman
Manager Media, Government and Industry
+61 400 841 898

This announcement is authorised by the Board of Transurban Group.

Classification

Public

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com
www.transurban.com

Level 31
Tower Five, Collins Square
727 Collins Street
Docklands
Victoria 3008 Australia

Telephone +613 8656 8900
Facsimile +613 8656 8585