

9 February 2023

Total Sales Orders Yet to be Fulfilled are up Three Times on PCP

Further to our previous announcement, after enquiries from shareholders late yesterday, we confirm the following:

- Total sales orders received since July 1, 2022 to January 31, 2023 is \$12.9 million, up 75% compared to the previous 7 months.
- As reported, total sales revenue as at December 2022 is \$6.67 million, which means we have a further \$6.2 million of sales orders to be fulfilled, compared to only \$1.8 million for the same period in FY22. This is not a number we have previously reported, as the sales orders and delivery dates change on a continuous basis.

In addition, we note the following:

- We cannot predict when our actual sales revenue will catch up to the large volume of sales orders, although it is tracking in the right direction.
- Many of our distributors and customers are placing additional orders ex-stock from our warehouses on three continents.
- The Board confirms cancelled sales orders are today at less than 1% in FY23.

We thank all of our shareholders for their feedback and contribution, and as the Chairman is a net buyer of ANO shares, we will continue to keep the market updated of any further information that in our opinion, may have an impact on our share price.

Authorised by:
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Managing Director