605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme QANTAS AIRWAYS LTD

ACN/ARSN 009 661 901

1. Details of substantial holder(1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures

ACN/ARSN (if applicable) to this form)

The holder ceased to be a

substantial holder on $\frac{08 /02 /20 23}{1000}$ The previous notice was given to the company on $\frac{08 /02 /20 23}{1000}$ The previous notice was dated $\frac{08 /02 /20 23}{1000}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A & C				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

print name Shawna Reese capacity *Authorised Signatory

sign here date 10 / 02 /2023

^{*} At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

10-Feb-23

Shawna Reese, Authorised Signatory

Date

2. Changes in relevant interests

QANTAS AIRWAYS LTD (QAN)							
Date of Change	Person whose relevant interest changed	Nature of cha Consideration giver change	n in relation to	CCY	` ,	nd number of es affected	Person's votes affected
07-Feb-23	BlackRock Advisors, LLC	on mkt sell	6.53	AUD	ORD	-32,371	-32,371
07-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt sell	6.53	AUD	ORD	-2,963	-2,963
07-Feb-23	BlackRock Advisors, LLC	on mkt sell	6.53	AUD	ORD	-244	-24
07-Feb-23	BlackRock Advisors, LLC	on mkt sell	6.53	AUD	ORD	-5,732	
07-Feb-23	BlackRock Investment Management, LLC		6.53	AUD	ORD	-4,174	
07-Feb-23	BlackRock (Singapore) Limited	on mkt sell	6.53	AUD	ORD	-15,244	-15,24
07-Feb-23	BlackRock Investment Management (Australia) Limited	on mkt sell	6.53	AUD	ORD	-165	
07-Feb-23	BlackRock Investment Management, LLC	on mkt sell	6.53	AUD	ORD	-2,794	-2,794
07-Feb-23	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,652	1,652
07-Feb-23	BlackRock Advisors (UK) Limited	on mkt sell	6.48	AUD	ORD	-312	
07-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt sell	6.48	AUD	ORD	-10,252	
07-Feb-23	BlackRock Investment Management (UK) Limited	on mkt sell	6.48	AUD	ORD	-5,817	-5,817
07-Feb-23	BlackRock Advisors, LLC	on mkt buy	6.48	AUD	ORD	14,248	14,248
07-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt buy	6.48	AUD	ORD	121,664	
07-Feb-23	BlackRock International Limited	on mkt sell	6.48	AUD	ORD	-13,161	-13,161
07-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt sell	6.48	AUD	ORD	-19,304	
07-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt sell	6.48	AUD	ORD	-4,264	-4,264
07-Feb-23	BlackRock Advisors, LLC	on mkt buy	6.48	AUD	ORD	3,006	3,006
07-Feb-23	BlackRock Advisors (UK) Limited	on mkt sell	6.48	AUD	ORD	-14,779	
07-Feb-23	BlackRock Advisors (UK) Limited	on mkt sell	6.48	AUD	ORD	-10,134	
07-Feb-23	BlackRock Investment Management (UK) Limited	on mkt sell	6.48	AUD	ORD	-8,016	
07-Feb-23	BlackRock (Singapore) Limited	on mkt sell	6.48	AUD	ORD	-16,871	-16,87
07-Feb-23	BlackRock Asset Management Canada Limited	on mkt buy	6.48	AUD	ORD	3,061	3,061
07-Feb-23	BlackRock Asset Management Canada Limited	on mkt buy	6.48	AUD	ORD	9,735	9,735
07-Feb-23	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	6,555	6,555
07-Feb-23	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	14,608	14,608
07-Feb-23	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ORD	52,943	52,943
07-Feb-23	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD	-10,162	-10,162
07-Feb-23	BlackRock (Singapore) Limited	collateral transfer	n/a	AUD	ORD	-132,417	
07-Feb-23	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	4,022,186	
07-Feb-23	BlackRock Financial Management, Inc.	collateral transfer	n/a	AUD	ORD	-18,039	
07-Feb-23	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD	-2,971,418	-2,971,418
07-Feb-23	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-1,935,940	-1,935,940
07-Feb-23	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD	-20,512	-20,512
08-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt sell	6.51	AUD	ORD	-2,119	-2,119
08-Feb-23	BlackRock Fund Advisors	on mkt buy	6.51	AUD	ORD	8,923	8,923
08-Feb-23	BlackRock Investment Management (UK) Limited	on mkt buy	6.51	AUD	ORD	5,040	
08-Feb-23	BlackRock Advisors, LLC	on mkt buy	6.51	AUD	ORD	26,124	26,124
08-Feb-23	BlackRock Institutional Trust	on mkt buy	6.51	AUD	ORD	2,861	
00-F6D-23	Company, National Association	on link buy	0.51	AUD	OKD	2,001	2,0

Date of Change	Person whose relevant interest changed	Nature of cha Consideration give change	n in relation to	CCY		nd number of es affected	Person's votes affected
08-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt buy	6.51	AUD	ORD	7,611	7,611
08-Feb-23	BlackRock Advisors, LLC	on mkt buy	6.51	AUD	ORD	4,207	4,207
08-Feb-23	BlackRock International Limited	on mkt buy	6.51	AUD	ORD	2,249	2,249
08-Feb-23	BlackRock Investment Management, LLC	on mkt buy	6.51	AUD	ORD	2,632	2,632
08-Feb-23	BlackRock Investment Management (Australia) Limited	on mkt buy	6.52	AUD	ORD	5,279	5,279
08-Feb-23	BlackRock Investment Management (Australia) Limited	on mkt buy	6.52	AUD	ORD	15,455	15,455
08-Feb-23	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	10,956	10,956
08-Feb-23	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	54,780	54,780
08-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt buy	6.53	AUD	ORD	75,539	75,539
08-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt buy	6.53	AUD	ORD	14,993	14,993
08-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt buy	6.53	AUD	ORD	15,087	15,087
08-Feb-23	BlackRock Advisors (UK) Limited	on mkt buy	6.55	AUD	ORD	194	194
08-Feb-23	BlackRock Investment Management (UK) Limited	on mkt sell	6.55	AUD	ORD	-13,764	-13,764
08-Feb-23	BlackRock Investment Management (Australia) Limited	on mkt buy	6.55	AUD	ORD	11,561	11,561
08-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt buy	6.55	AUD	ORD	14,954	14,954
08-Feb-23	BlackRock Institutional Trust Company, National Association	on mkt buy	6.55	AUD	ORD	11,330	11,330
08-Feb-23	BlackRock (Singapore) Limited	collateral transfer	n/a	AUD	ORD	-10	-10
08-Feb-23	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	-4,835,629	-4,835,629
08-Feb-23	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD	-43,862	-43,862
08-Feb-23	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-90,310	-90,310

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This is Annexure B of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

Shawna Reese, Date
Authorised Signatory

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
BlackRock Group			
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA		
BlackRock (Singapore) Limited	20 Anson Road #18-01 079912 Singapore		
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom		
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674		
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada		
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong		
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674		
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States		
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)		
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom)		
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia		
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom		
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674		
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)		

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This is Annexure C of 3 pages referred to it	form 605 Notice of ceasing to be a substantial sharehold	er.
	10-Feb-23	
Shawna Reese, Authorised Signatory	Date	

Type of agreement:	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.			
Parties to agreement:	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.			
Transfer date:	The date of the relevant transaction identified as a collateral transfer referred to in Annexure A.			
Holder of voting rights:	The Borrower.			
Are there any restrictions on voting rights? If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.			
Scheduled return date (if any):	The date of the relevant transaction referred to in Annexure A.			
Does the borrower have the right to return early? If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.			
Does the lender have the right to recall early?	Yes, at notice.			
Will the securities be returned on settlement?	Yes.			
If yes, detail any exceptions				

A copy of the relevant agreement will be provided to QANTAS AIRWAYS LTD or the Australian Securities and Investments Commission upon request.

Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- (a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013
- (e) BNP Paribas GMSLA, 8 May 2007
- (f) Citigroup Global Markets Limited GMSLA, 18 January 2007
- (g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
- (h) Credit Suisse International GMSLA, 10 March 2014
- (i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
- (j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
- (k) Goldman Sachs International GMSLA, 2nd August 2022
- (I) HSBC Bank plc GMSLA GMSLA, 27 October 2016
- (m) ING Bank N.V. GMSLA, 12 November 2018
- (n) J.P. Morgan Securities plc GMSLA, 12 July 2011
- (o) Macquarie Bank Limited GMSLA, 18 August 2014
- (p) Merrill Lynch International GMSLA, 3 February 2020
- (q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
- (r) Natixis SA GMSLA, 29 January 2018
- (s) Nomura International plc GMSLA, 2 November 2011
- (t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
- (u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
- (v) Santander UK Plc GMSLA, 25 January 2019
- (w) Societe Generale GMSLA, 27 January 2012
- (x) UBS AG GMSLA, 28 April 2016
- (y) UBS Europe SE GMSLA, 1 February 2019
- (z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
- (aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
- (bb) Zürcher Kantonalbank GMSLA, 30 October 2019
- (cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
- (dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 20201

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

- a. Bank of Nova Scotia GMSLA, December 6, 2016
- b. Barclays Bank plc GMSLA, April 24, 2017
- c. Barclays Capital Securities Limited GMSLA, March 15, 2017
- d. BNP Paribas Arbitrage GMSLA, June 5, 2017
- e. Citigroup Global Markets Limited GMSLA, June 3, 2015
- f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
- g. Credit Suisse International GMSLA, April 4, 2020
- h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
- i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
- j. Goldman Sachs International OSLA April 1, 2004
- k. HSBC Bank plc GMSLA, February 12, 2013
- I. J.P. Morgan Securities plc GMSLA, October 4, 2016
- m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
- n. Macquarie Bank Limited GMSLA, October 3, 2016
- o. Merrill Lynch International GMSLA, February 19, 2014
- p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
- q. Nomura International plc GMSLA 03 August 2018
- r. Societe Generale GMSLA, September 28, 2016
- s. UBS AG GMSLA, May 26, 2016
- t. UBS AG GMSLA (Pledge), June 2, 2020
- u. UBS Europe SE GMSLA, 1 February 2019
- v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
- w. RBC Europe Limited GMSLA, 4 February 2019
- x. ING BANK N.V. GMSLA, 27 February, 2019
- y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
- z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019
- aa. Natixis S.A. GMSLA, November 21, 2019.

- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:

(a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:

(a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA**, **12 October 2011 – No Business**, **superseded by Royal Bank of Scotland PLC**