



Announcement Summary

Entity name

ADRIATIC METALS PLC

Date of this announcement

Tuesday February 14, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADTAL	ORDINARY FULLY PAID	258,760	13/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADRIATIC METALS PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

624103162

1.3 ASX issuer code

ADT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ADTAL : ORDINARY FULLY PAID

Date the +securities the subject of this notification were issued

13/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20220504/pdf/458p8wmdsl9mk.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Employees have elected to receive equity in lieu of cash bonuses.

Issue details

Number of +securities

258,760

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADT : CHESS DEPOSITARY INTERESTS 1:1	218,323,657

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADTAL : ORDINARY FULLY PAID	55,014,936
ADTAV : CONVERTIBLE NOTES	20,000,000
ADTAG : OPTION EXPIRING 01-JUL-2023 20C	4,000,000
ADTAK : PERFORMANCE RIGHTS	941,594
ADTAM : WARRANTS	2,651,020
ADTAR : OPTION EXPIRING 28-FEB-2024 EX GBP 1.80	91,300
ADTAS : OPTION EXPIRING 07-MAR-2024 EX GBP 2.22	24,900
ADTAT : OPTION EXPIRING 19-AUG-2024 EX GBP 1.20	24,900



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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